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2020 HMS Fisheries Economic Situation Report

HMS Advisory Panel Meeting
September 9, 2020

Outline

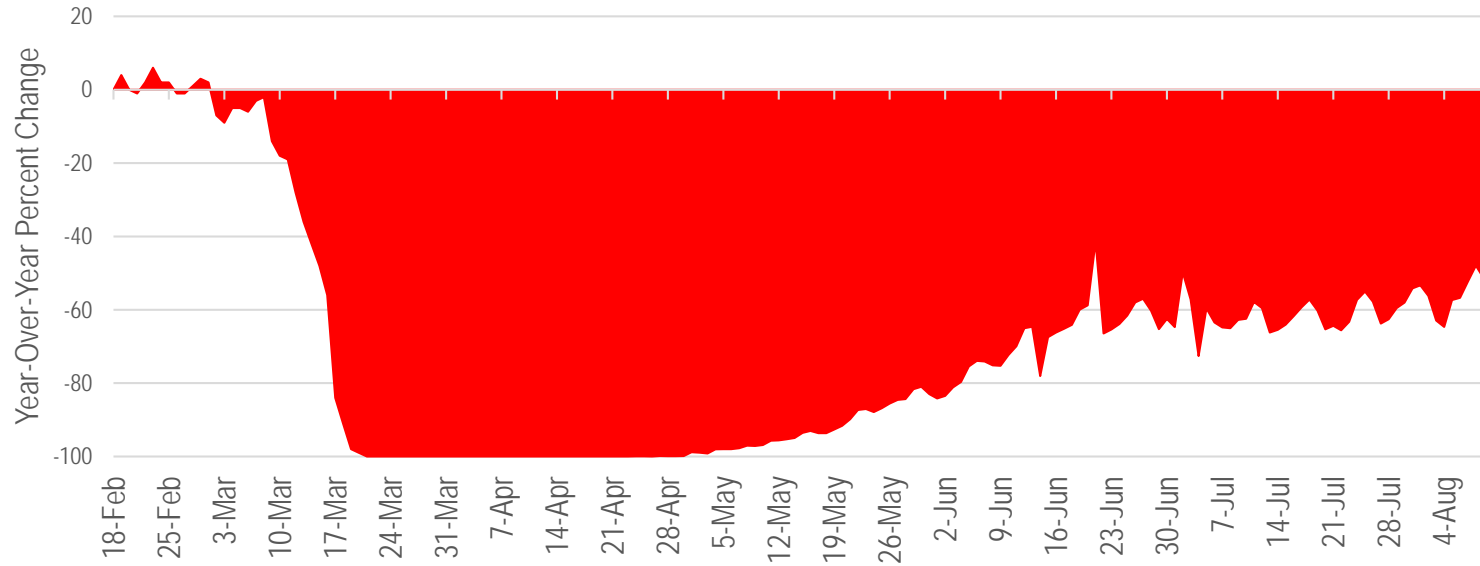
- Macroeconomic Indicators Update
- Atlantic HMS Landings Revenue
- Price Trends
- Commercial Vessel Activity
- For-Hire Sector
- Recreational Fishing



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Restaurant Sales

% Change in Seated Diners on the OpenTable Network (2019 versus 2020)

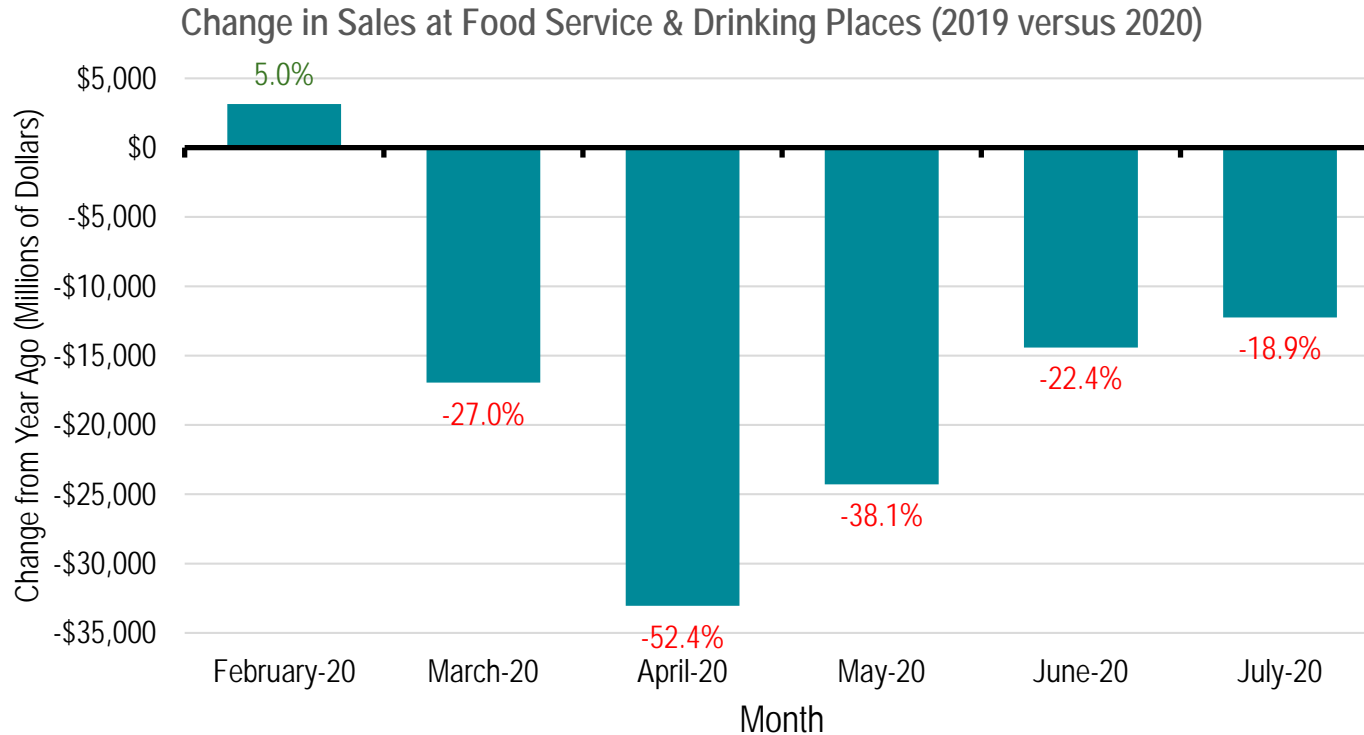


- **68%** of all consumer expenditures for fishery products were made at food service establishments in 2017



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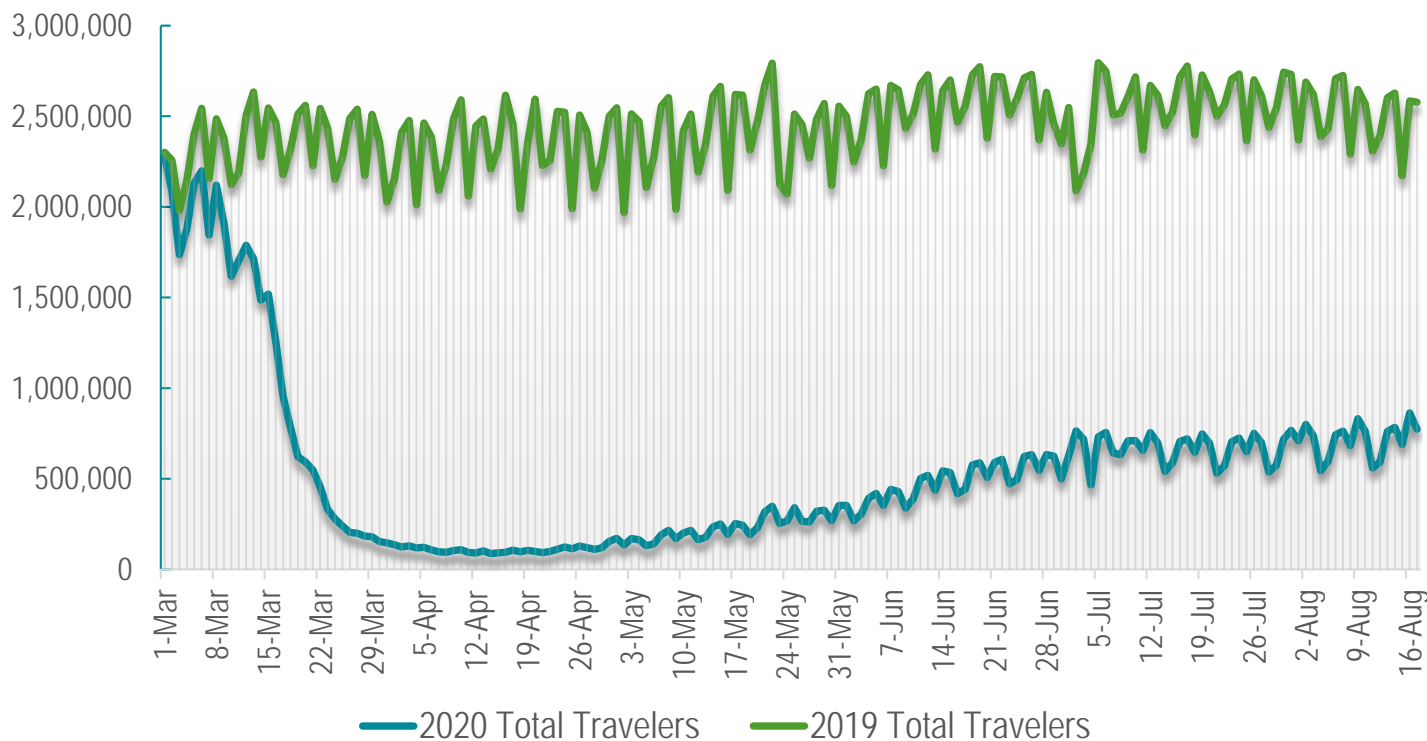
U.S. Restaurant and Bar Sales



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Travel

TSA Checkpoint Travel Numbers for 2020 and 2019

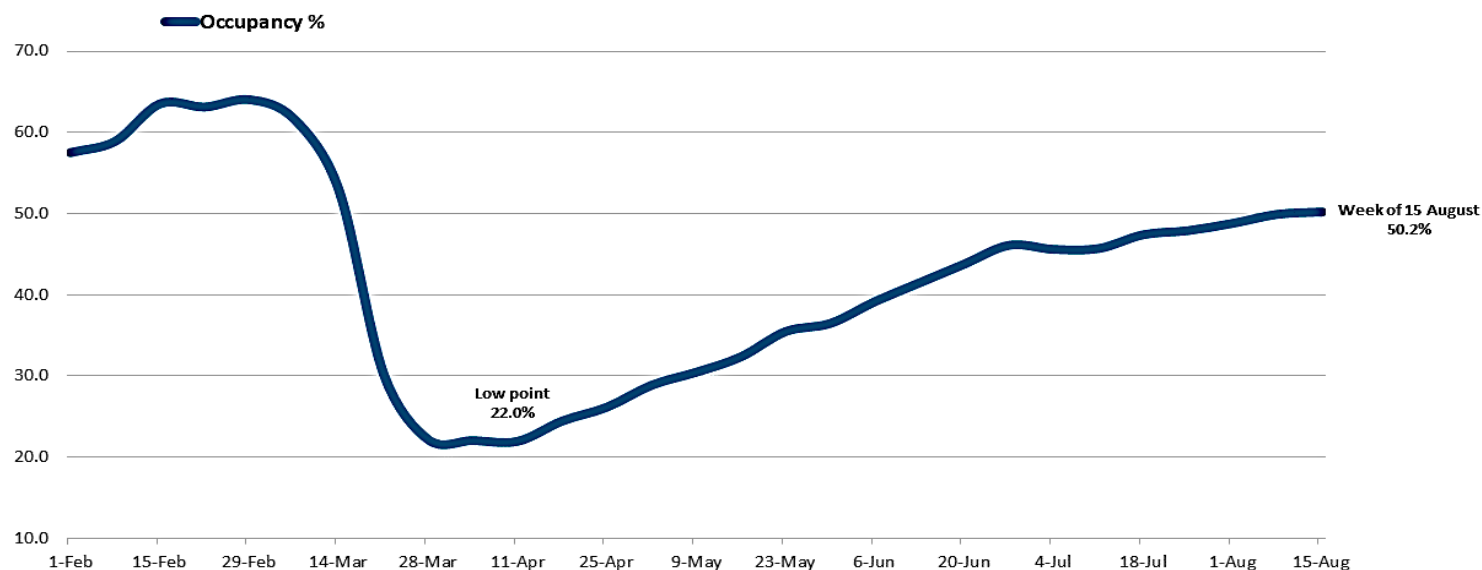


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Tourism

U.S. Hotel Occupancy

Weeks ending with specified dates



Source: STR. 2020 © CoStar Realty Information, Inc.



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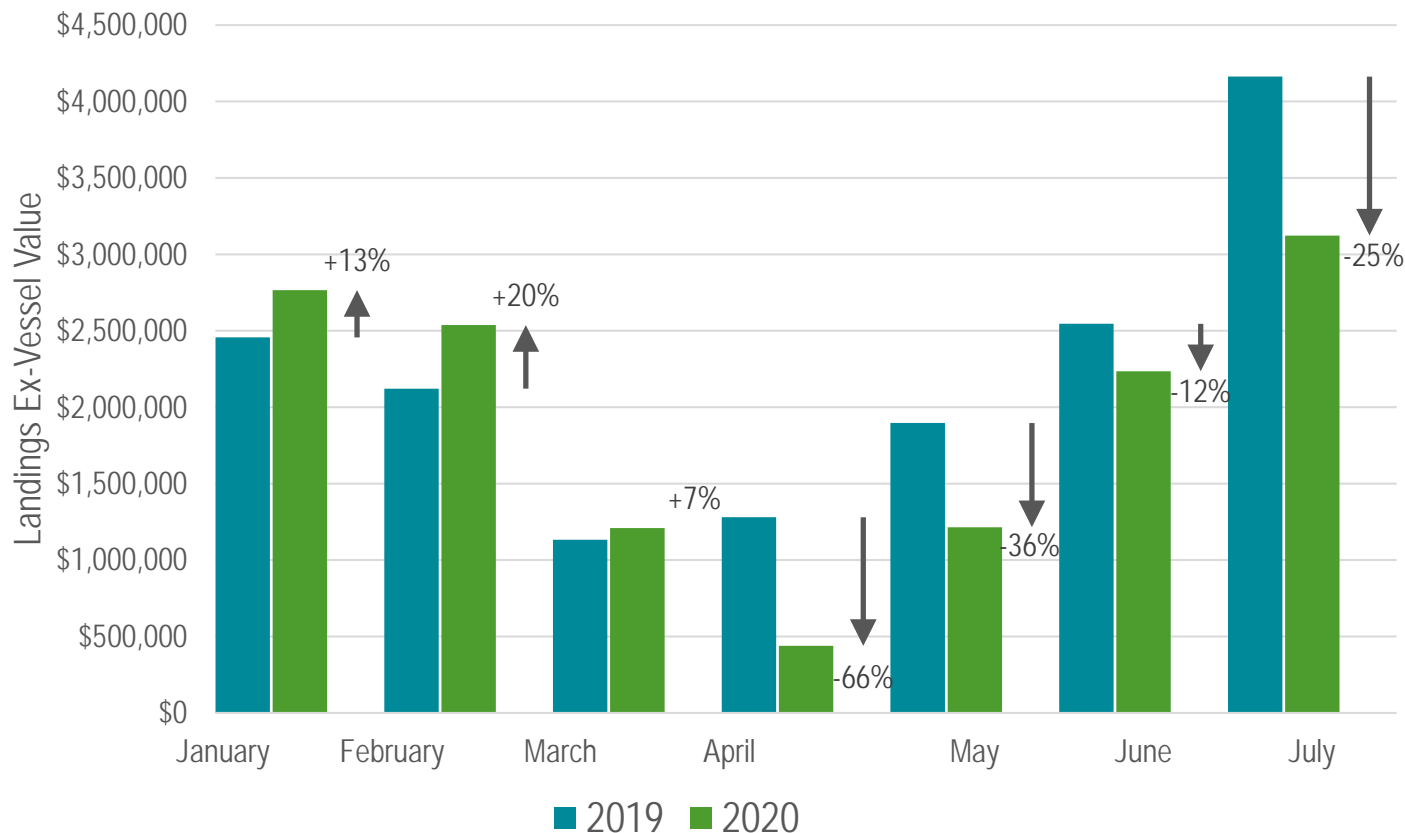
Employment and Consumer Confidence

- Insured Unemployment Claims
 - Unemployment claims averaged 1.7 million prior to March
 - Number of people receiving unemployment peaked at 24.9 million as of May 9th
 - Claims have decreased to 13.3 million as of August 22st
- Unemployment rate:
 - March: +0.9% to 4.4% (largest increase since January 1975)
 - April: +10.3% to 14.7% (highest rate and increase since 1948)
 - May: -1.4% to 13.3%
 - June: -2.2% to 11.1%
 - July: -0.9% to 10.2%
 - August: -1.8% to 8.4%
- Consumer Confidence
 - Conference Board Consumer Confidence Index down from 118.8 in March to 86.9 in April, the lowest level in nearly 6 years. It has recovered to 84.2 in August
 - University of Michigan Consumer Sentiment index declined from 101.0 in February to a low of 71.8 in April and has since recovered slightly to 74.1 in Aug.



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Atlantic HMS Commercial Landings (Ex-Vessel Value)



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Atlantic HMS Ex-Vessel Landings Value By Species

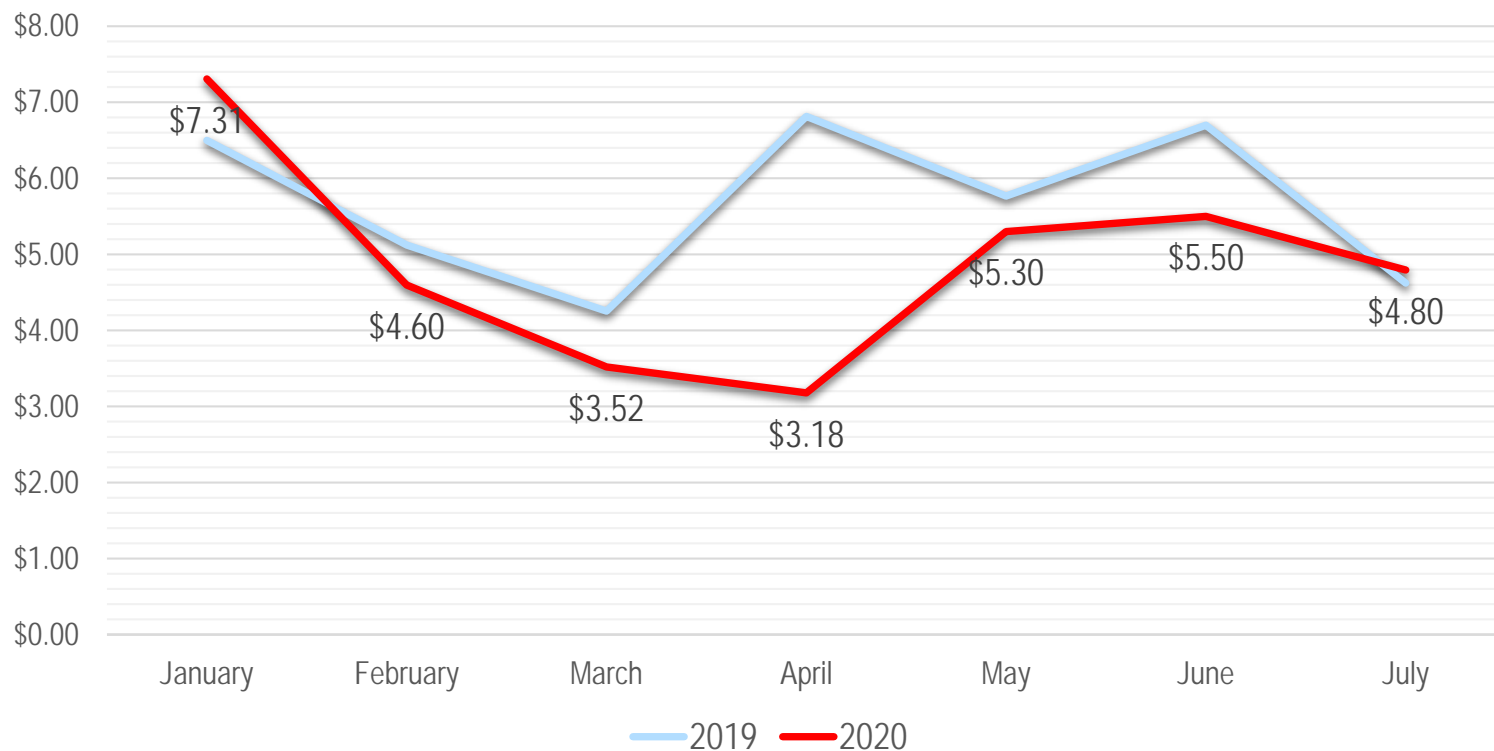
	Bluefin	Albacore	Bigeye	Skipjack	Yellowfin	Swordfish	Sharks
Jan	+12.3%	+78.2%	+33.8%	+176.3%	-27.2%	+28.0%	+28.7%
Feb	+4.4%	+96.2%	+79.5%	+73.1%	-48.6%	+25.8%	+219.3%
Mar	-9.3%	+50.5%	-4.3%	-58.6%	-16.7%	+14.4%	+9.5%
Apr	-69.2%	-84.2%	-87.0%	-21.1%	-66.7%	-65.9%	-45.5%
May	-87.5%	-12.8%	-65.5%	-53.3%	+1.9%	-36.9%	-30.3%
Jun	-49.1%	+87.7%	+24.9%	-36.5%	+42.4%	-12.0%	-37.5%
Jul	-57.4%	+130.0%	-16.3%	-66.7%	-39.2%	+92.5%	+7.6%

- Monthly year-over-year percent change in landings by ex-vessel value from 2019 to 2020



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Bluefin Tuna Average Ex-Vessel Price



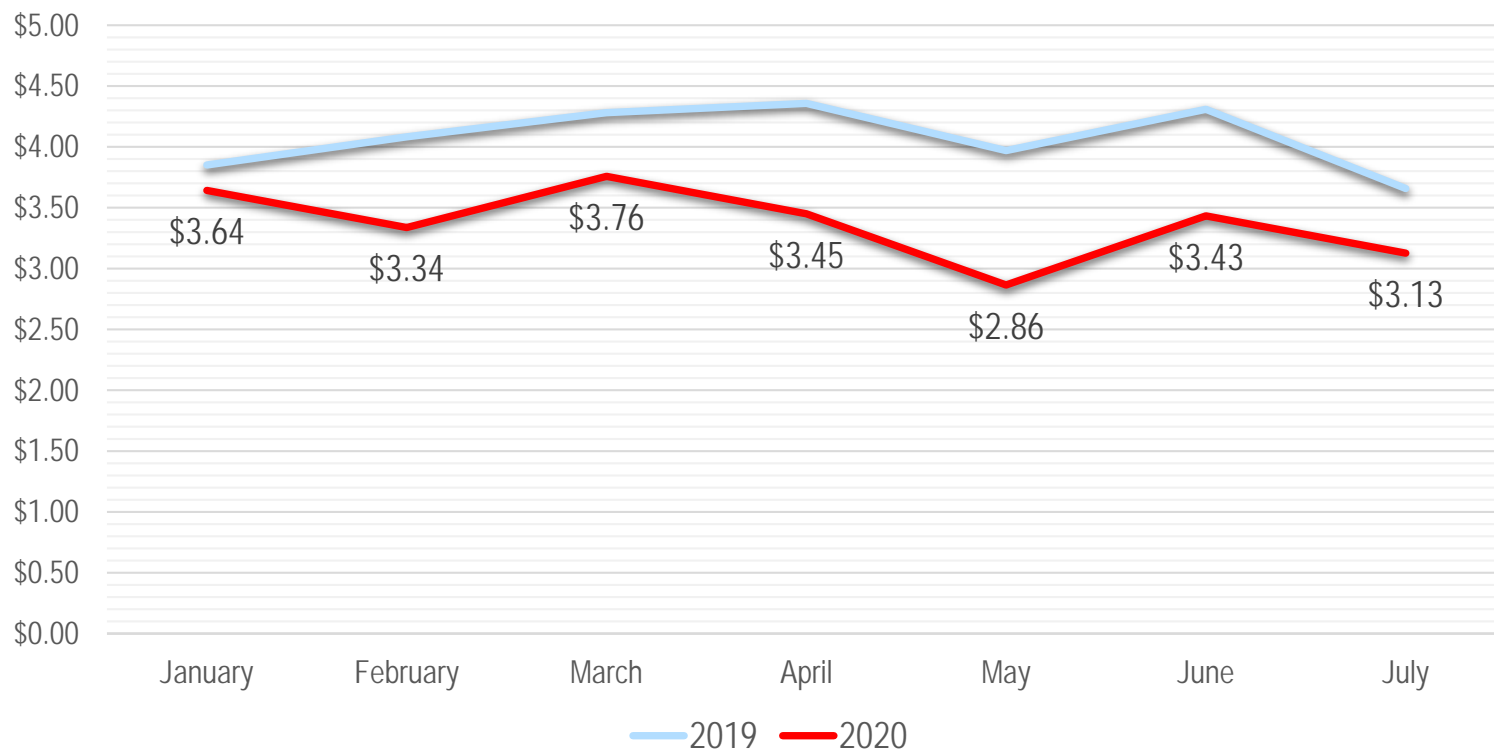
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Bigeye Tuna Average Ex-Vessel Price



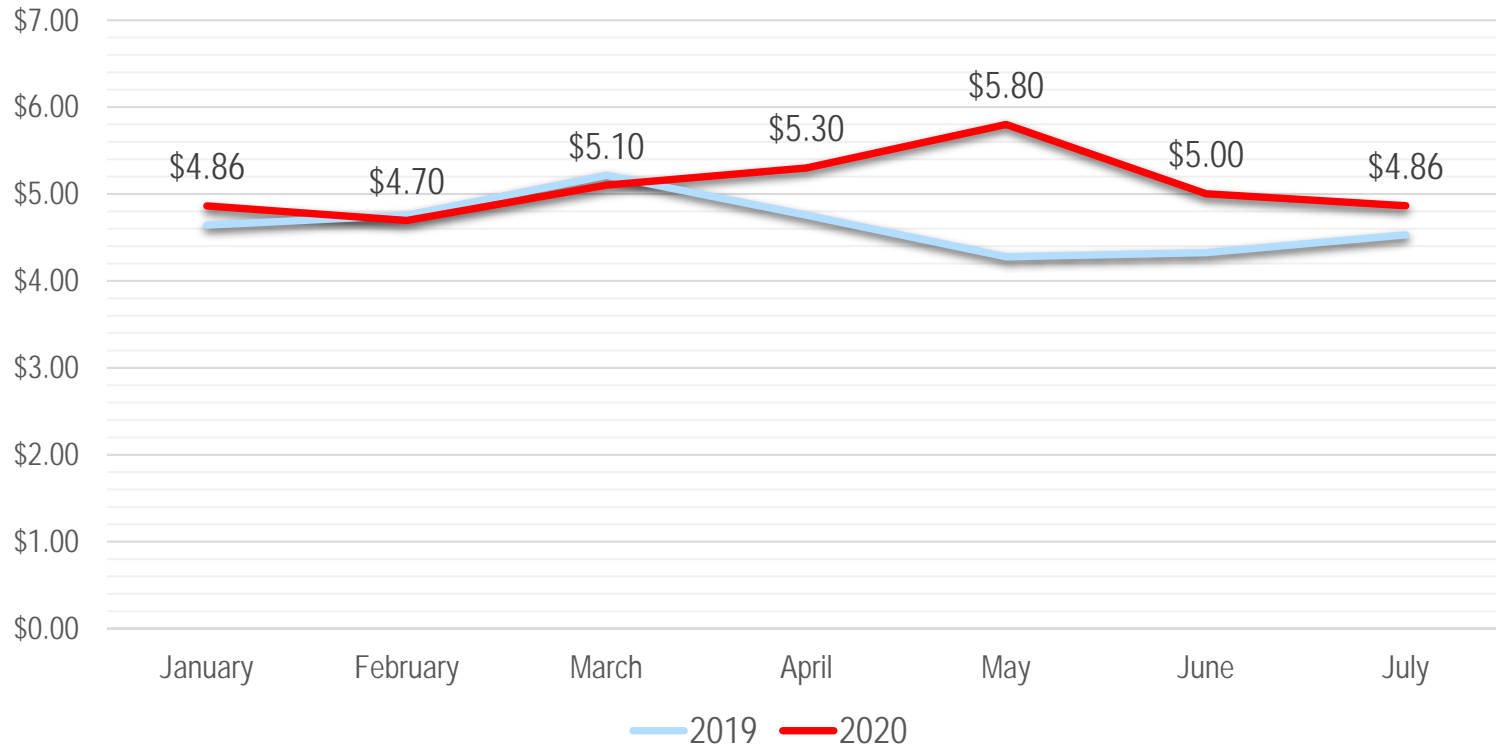
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Yellowfin Tuna Average Ex-Vessel Price



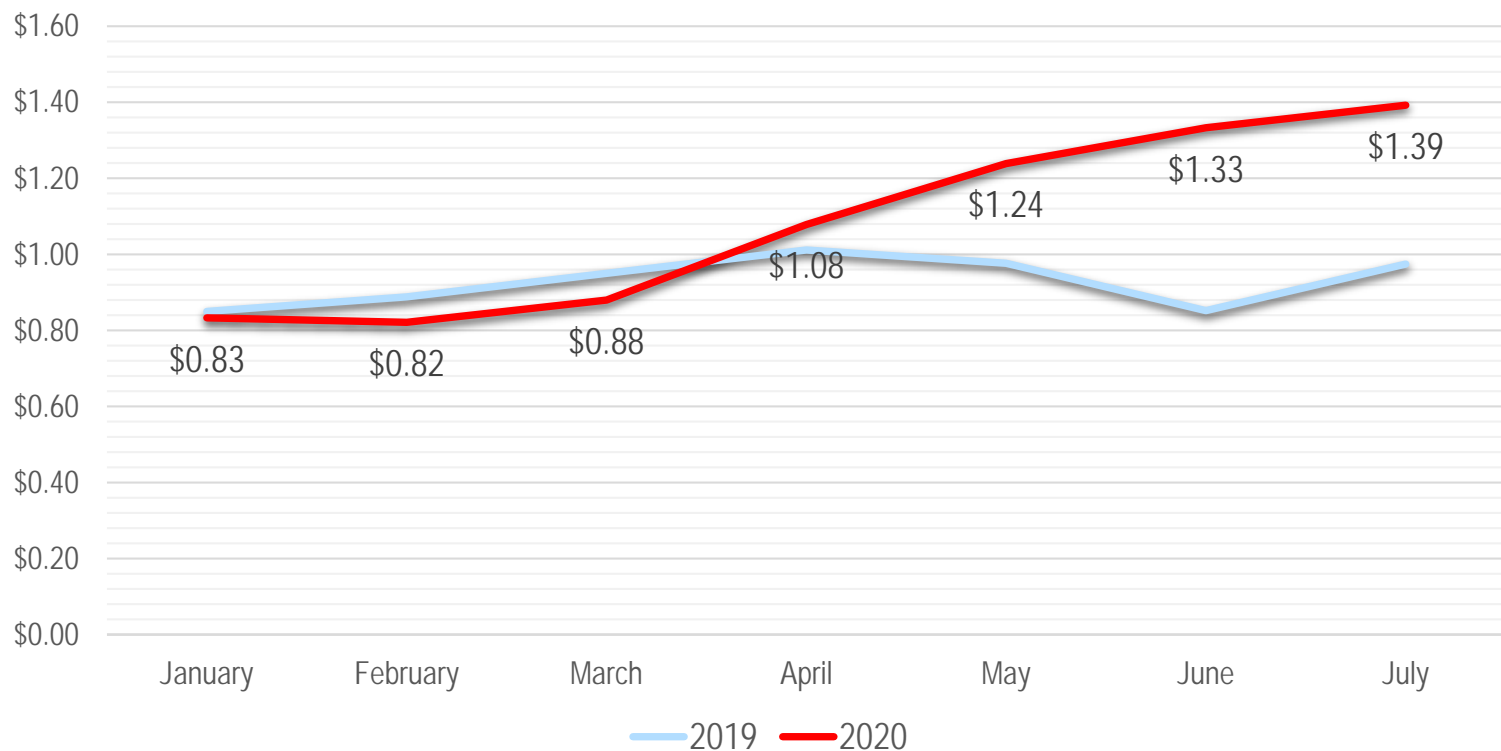
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Swordfish Average Ex-Vessel Price



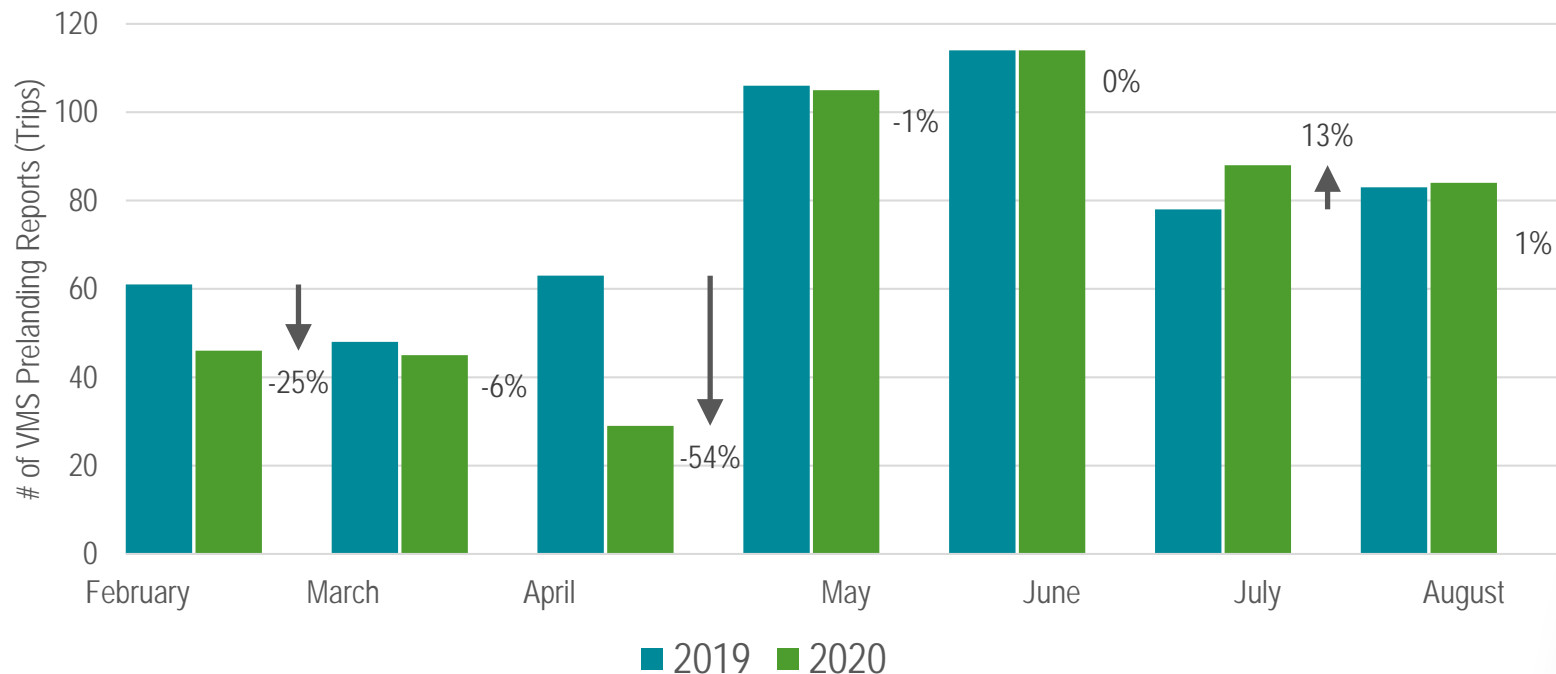
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Blacktip Shark Average Ex-Vessel Price



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HMS Commercial Vessel Activity (Trips)

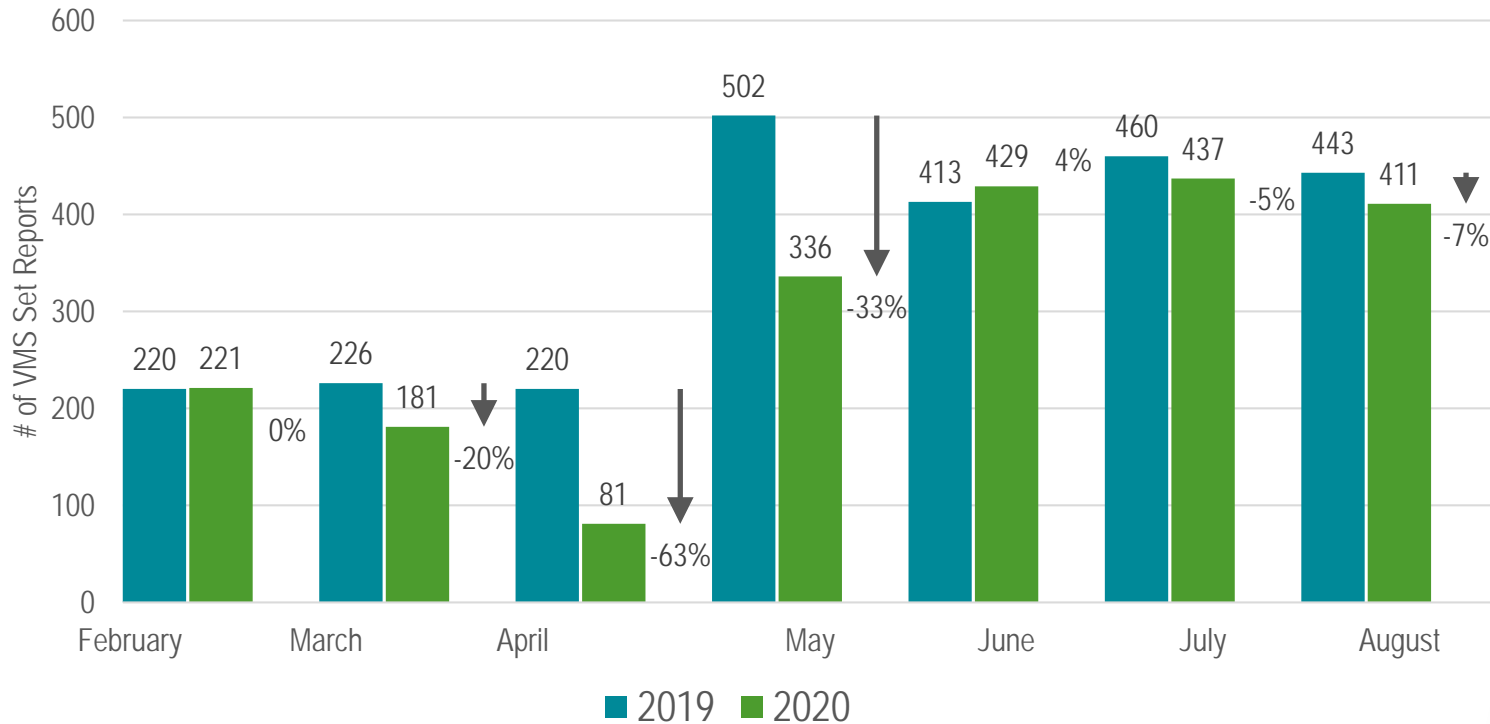


- Based on VMS hail outs for Atlantic HMS vessels.



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Pelagic Longline Fleet Effort for 2020



- Excludes vessels participating in the Gulf of Mexico restoration project.



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HMS For-Hire Sector Assessment

Focused on Southeast – North Carolina to Texas

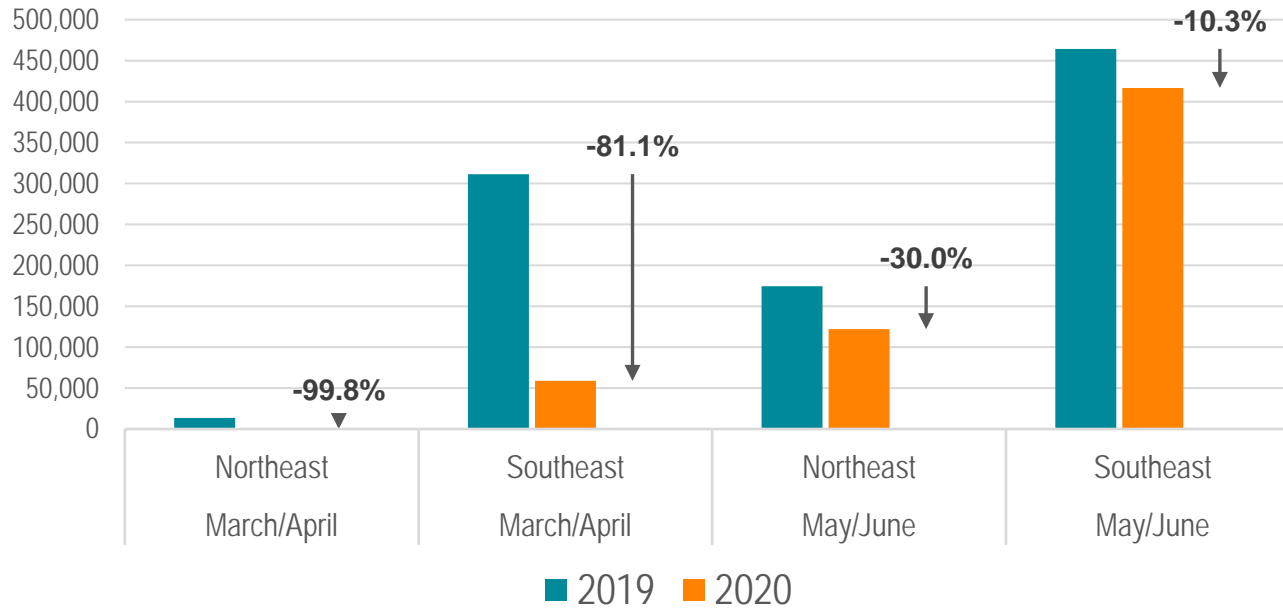
- 100% reported their bookings have been impacted starting in mid to late March
- 97% of April trips cancelled with additional cancellations into May and June



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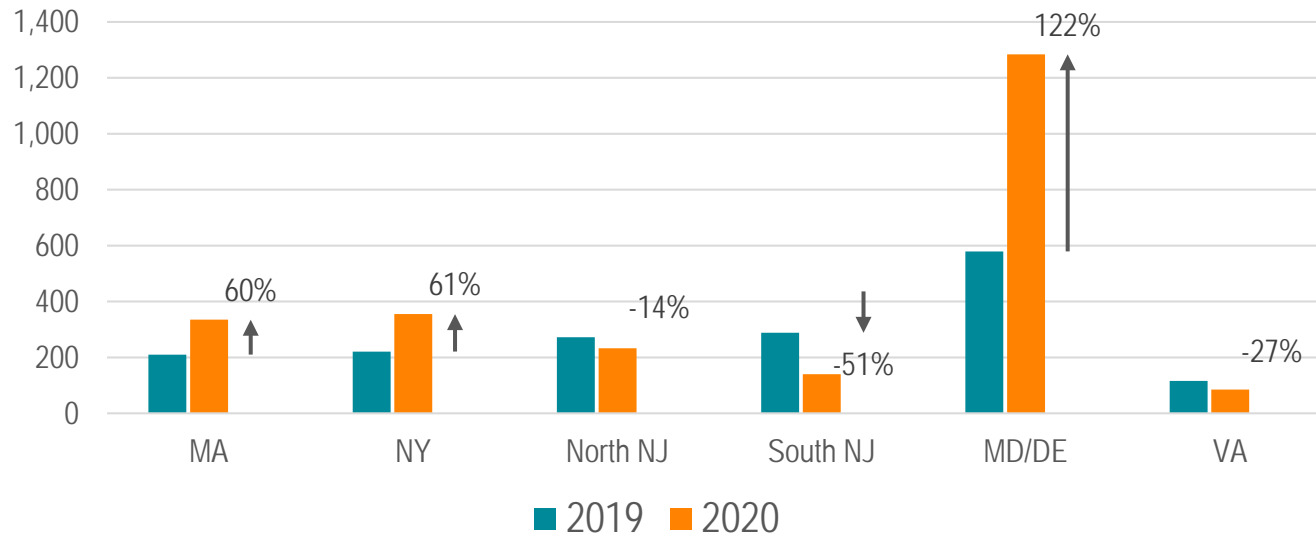
MRIP Charter Effort Estimates

- Estimates for trips targeting all species.



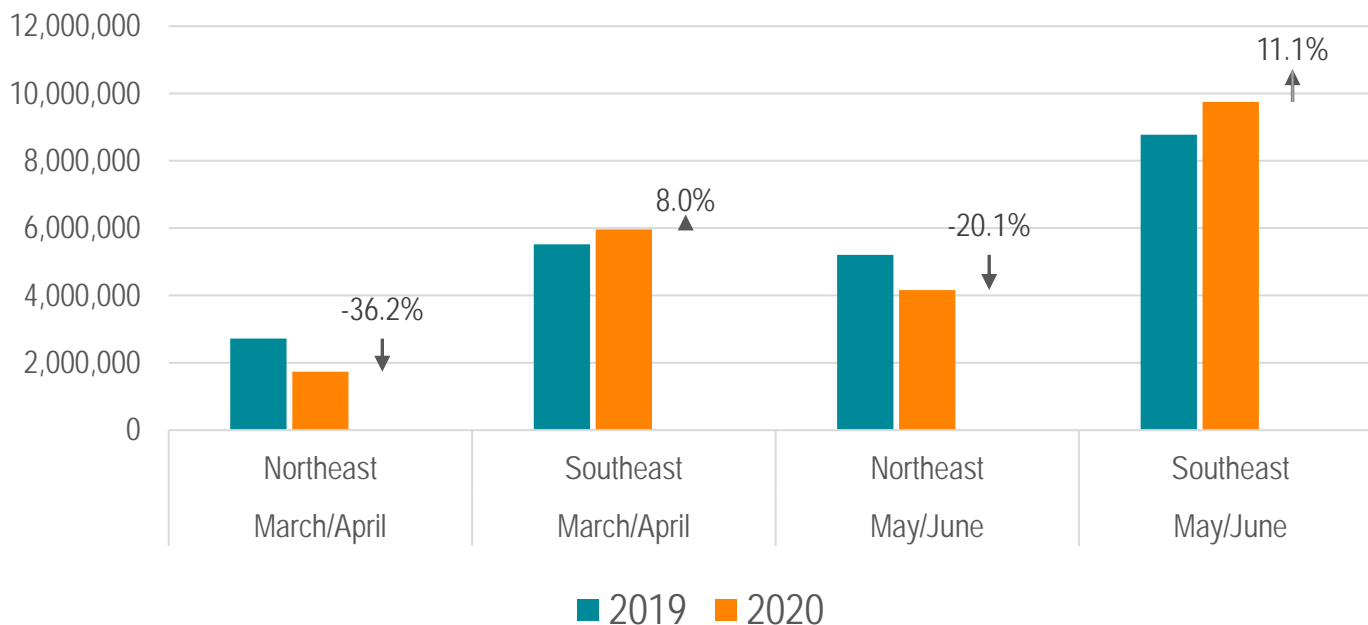
June LPS Charter Vessel Trips by State

- LPS data shows a different story with a 44% increase in overall HMS for-hire effort in June

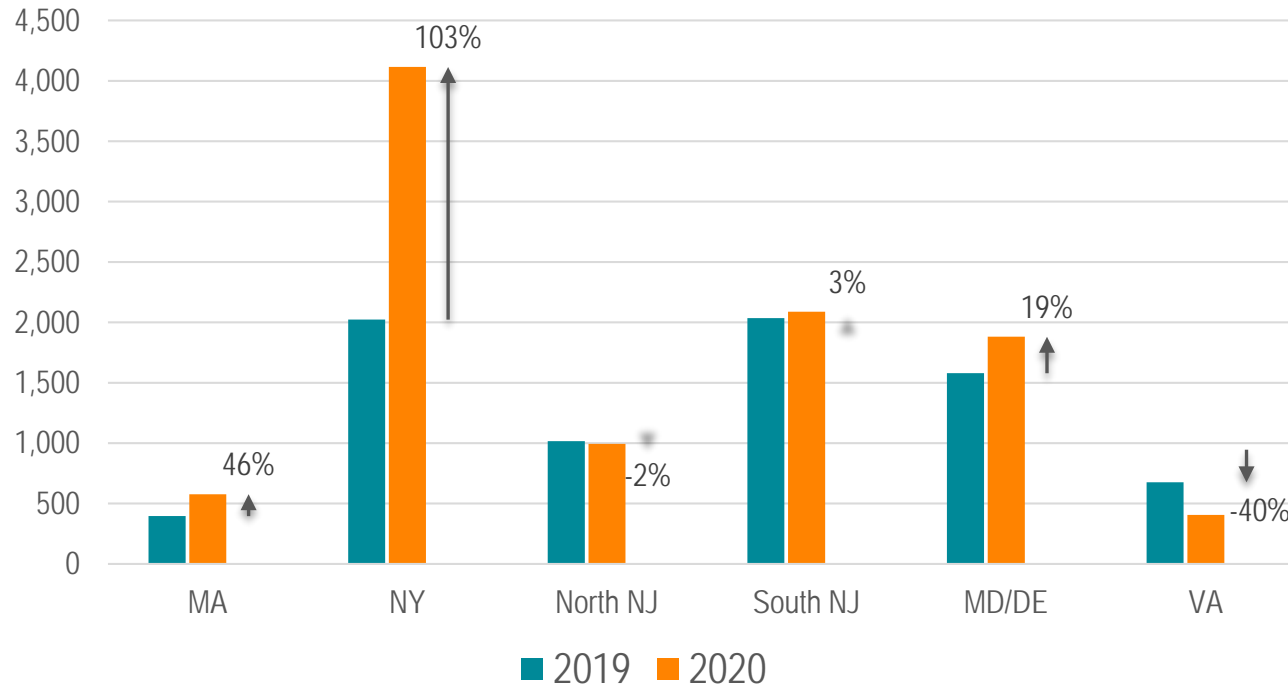


MRIP Private Boat Effort Estimates

- Estimates for trips targeting all species.



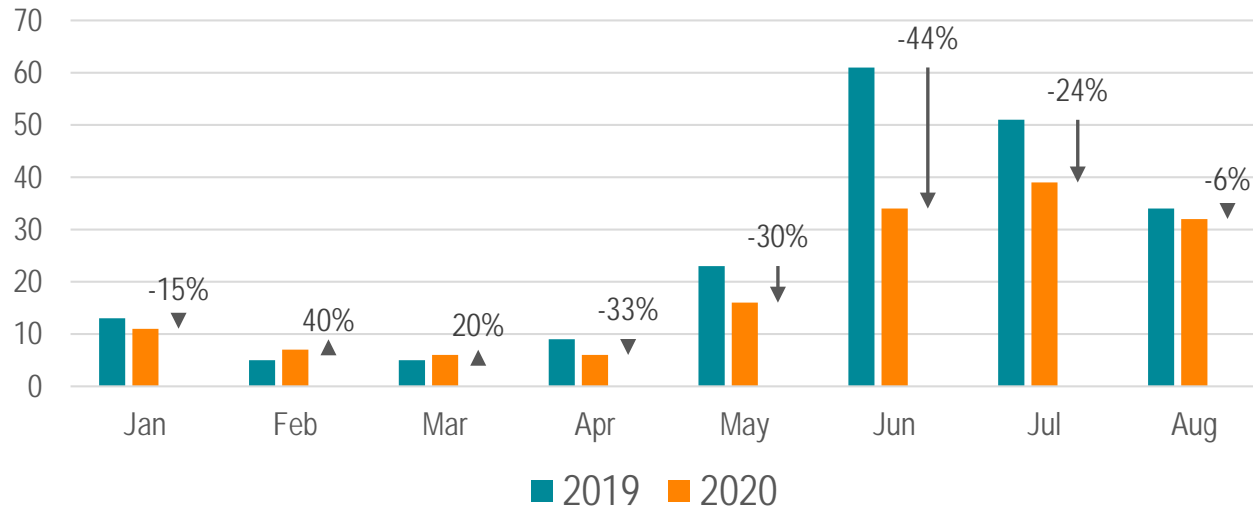
June LPS Private Vessel Trips by State



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HMS Tournament Impacts

- 8 tournament cancellations and 5 postponements
- Compared to 2019, 50 fewer tournaments have been registered in 2020 through the month of August



Resources

NMFS COVID-19 Information Page

- <https://www.fisheries.noaa.gov/national/noaa-fisheries-coronavirus-covid-19-update>

U.S. Government COVID-19 Resources

- <https://www.usa.gov/coronavirus>

State Fishery Agency Responses to COVID-19

- <https://www.takemefishing.org/tmf/assets/banners/covidstatesystem/covidstatesystem.html?lang=en&pageType=license>



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Comments & Questions

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