

# Buffer Levels

Wing TAL (75%) = 8749 MT (live) (8,497,106 landed pounds)

Wing TAL (80%) = 9333 MT (live) (9,064,292 landed pounds)

Wing TAL (90%) = 10499 MT (live) (10,196,721 landed pounds)

Incidental Limit = 500 pounds when 85% of TAL

# Fishing Year 2015, Actual Landings

- 2015 was the last fishing year when incidental limits not triggered
  - after 500 pound limit implemented, potential trip landings are unknown
- Season 1: 4,558,661 pounds (with 2600 pound possession limit)
- Season 2: 4,330,052 pounds (with 4100 pound possession limit)
- Total: 8,888,713 pounds

# Buffer Level Options

- Status Quo, 20% Buffer, and 10% Buffer
  - 75 % Uncertainty Target for TAL
    - August 17 and February 2, 500 pound possession limit implemented
    - 91.7 % of annual TAL achieved
  - 80 % Uncertainty Target for TAL
    - August 27 and February 23, 500 pound possession limit implemented
    - 90.1% of annual TAL achieved
  - 90 % Uncertainty Target for TAL
    - 500 pound possession limit at 90 % of TAL (not 85%)
      - None and April 21, 500 pounds possession limit implemented
      - 86.0% of annual TAL achieved

# Notes:

Based on 2015 fishing **conditions**

- All three options do not achieve TAL
- All three options result in economic losses
- Lower % Uncertainty Targets result in earlier changes to possession limit
- 90 % Target option has much less economic loss compared to other options, and still short of TAL by 14 %
- Conditions may be different, cumulative landings trending higher in FY 2016 and 2017, as have recent wing prices

## Questions for PDT:

- Has uncertainty about TAL decreased
- If yes, what caused this decrease
  
- What has changed since FY 2015 fishing conditions
- Can any of these factors be controlled
  
- Other recommendations