

# February 2019 Spending Overview

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	2015		2016		2017		2018			2019		
	2015 Planned 1/1/15 -12/31/15	Spent to Date 12/31/2016	2016 Planned 1/1/16 -12/31/16	Spent to Date 12/31/2017	2017 Planned 1/1/17-12/31/17	Spent to Date 2/28/2019	Budget 6/18/2018 1/1/2018-12/31/2018	Spent to Date 11/1/2017-2/28/2019	Balance 2/28/2019	Draft Budget 1/1/2019-12/31/2019	Spent to Date 10/1/18-2/28/2019	Balance 2/28/2019
AWARD		4,016,863		4,121,359		4,301,215		4,336,344			1,767,008	
Award Funded		4,016,863		4,121,359		4,301,215		4,336,344			1,767,008	
Income												
Drawdowns (cash received)		4,016,863		4,121,359		4,301,215		4,336,344			20,000	
Receivables		-		-		-		-			1,747,008	
Expenses												
WAGE - MEMBERS	301,934	220,202	225,000	230,841	276,829	251,316	259,408	273,189	(13,781)	293,818	30,945	262,873
STIPENDS	68,081	42,300	50,000	24,800	33,725	41,933	41,325	33,300	8,025	43,366	250	43,116
STAFF WAGES	1,715,316	1,694,602	1,525,000	1,688,637	1,793,042	1,823,529	1,941,132	1,894,598	46,534	2,056,203	318,998	1,737,205
BENEFITS	863,143	701,510	990,000	830,059	877,795	866,831	941,010	941,207	(197)	1,059,375	208,198	851,177
TRAVEL	364,800	342,416	370,000	385,689	361,975	442,027	452,135	410,032	42,103	437,302	26,483	410,819
MEETING EXP.	68,400	59,952	90,000	88,834	100,000	98,270	100,000	76,733	23,267	108,000	17,488	90,513
CONTRACTUAL	213,280	216,000	375,000	315,639	312,540	318,549	269,314	317,675	(48,361)	278,115	43,697	234,418
EDUCATION	53,000	6,870	10,000	4,960	5,000	825	5,000	5,006	(6)	22,625	269	22,356
INS. & TAX	8,200	5,699	6,000	5,432	5,000	5,380	5,920	5,814	106	6,216	5,403	813
SUPPLY	107,200	77,393	106,359	123,772	114,300	99,529	115,000	61,354	53,646	104,750	14,210	90,540
COMMUNICATIONS	43,000	30,306	35,000	35,910	40,809	38,423	39,800	36,280	3,520	41,790	6,723	35,067
UTILITIES	15,000	13,502	14,000	12,870	13,000	13,874	15,000	14,156	844	15,750	2,776	12,974
EQUIPMENT	100,000	0	0	0	-	16,339	-	-	-	35,000	-	35,000
PROGRAM CONTRACTS	75,000	0	325,000	0	367,200	236,359	151,300	280,000	(128,700)	373,340	8,485	364,855
Sick Leave Fund Expense	20,509	0	0	0	-	-	-	-	-	-	-	-
Transfers from Sick Leave Fund												
Total Spent	4,016,863	3,410,750	4,121,359	3,747,443	4,301,215	4,253,184	4,336,344	4,349,343	-12,999	4,875,650	683,923	4,191,727
Surplus		606,113		373,916		48,031		(12,999)				
Cumulative Surplus				980,029		1,028,060		1,015,060				
Projected Cumulative Surplus (Expected 2019 Award \$ less Budgeted 2019 Expenditures plus Prior Years' Surplus)											822,662	

# FUNDING AND SPENDING COMPARISON

## Jan 1st through Feb 28th 2018 and 2019

### FUNDING

	2018 AWARD	2019	\$ CHANGE FROM 2018
	842,068	1,767,008	↑ 924,940

### SPENDING COMPARISON

	Jan 1st through Feb 28th 2018 and 2019		\$ CHANGE FROM 2018
	2018	2019	
WAGE - MEMBERS	29,978	30,945	967
STIPENDS	3,000	250	(2,750)
STAFF WAGES	318,299	318,998	699
BENEFITS	253,581	208,198	(45,383) (A)
TRAVEL	34,402	26,483	(7,919)
MEETING EXP.	10,662	17,488	6,826
CONTRACTUAL	53,989	43,697	(10,292) (B)
EDUCATION	-	269	269
INS. & TAX	5,139	5,403	264
SUPPLY	13,109	14,210	1,101
COMMUNICATIONS	6,307	6,723	416
UTILITIES	1,089	2,776	1,686
EQUIPMENT	-	-	-
PROGRAM CONTRACTS	1,000	8,485	7,485
LEAVE PAYOUT FUND	-	-	-
<b>TOTAL</b>	<b>730,554</b>	<b>683,923</b>	<b>↓ (46,631)</b>

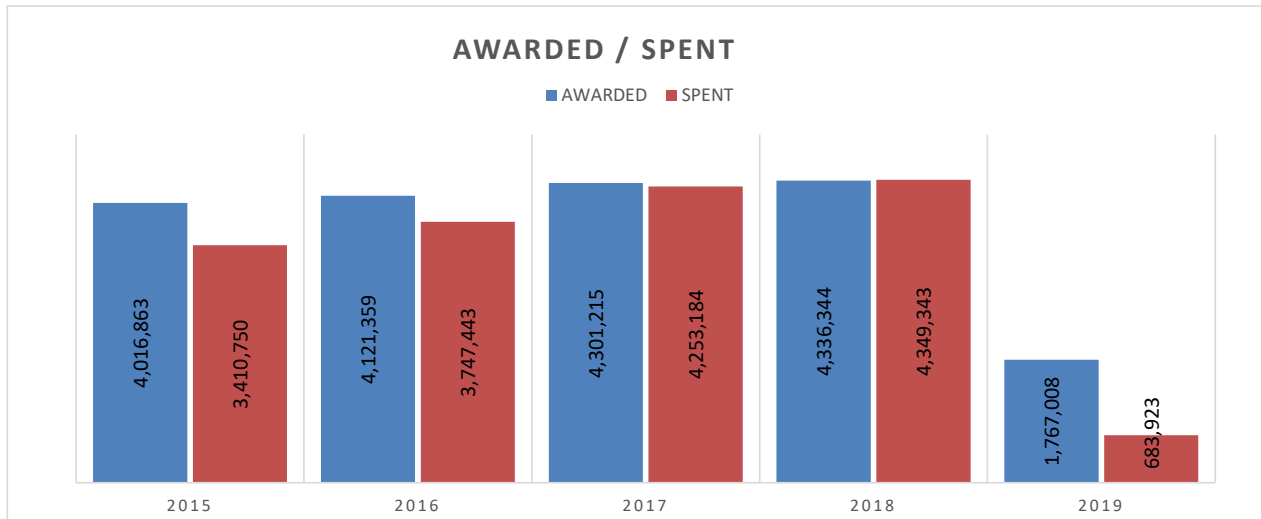
(A) Decrease from prior year due to change in funding for HRA from Jan (2018) to semi annual funding in (Jan and Jul) in 2019

(B) Decrease from prior year due change of AO from contract to staff

# AWARD CARRYOVER

(Updated through February 2019)

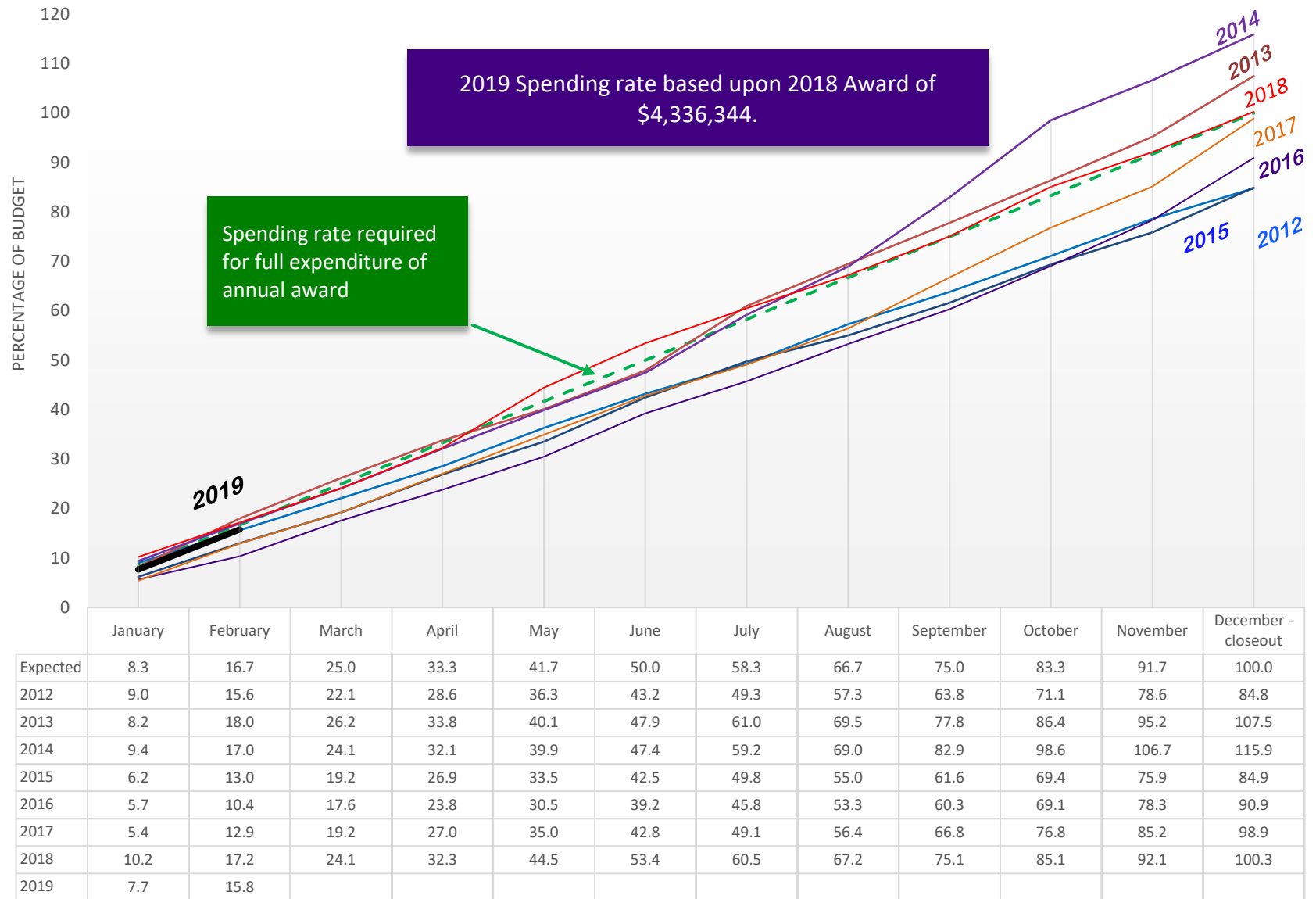
YEAR	AWARDED	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015	4,016,863	3,410,750	606,113	606,113
2016	4,121,359	3,747,443	373,916	980,029
2017	4,301,215	4,253,184	48,031	1,028,060
2018	4,336,344	4,349,343	(12,999)	1,015,060
2019	1,767,008	683,923	1,083,085	2,098,145



# COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 2/28/2019



## 2015 - 2019 MULTI-YEAR AWARD SOURCES

	YEAR 1 2015	YEAR 2 2016	YEAR 3 2017	YEAR 4 2018	YEAR 5 2019
Administrative Operations Base	3,402,311	\$3,507,307	\$3,588,304	\$3,581,920	\$1,767,008
NEPA	110,728	\$110,728	\$110,728	\$110,728	
ACL Implementation	245,756	\$245,756	\$245,756	\$245,756	
Regulatory Streamlining (MSA)	117,651	\$117,151	\$116,009	\$111,022	
SSC Stipends	69,379	\$69,379	\$69,380	\$69,380	
Peer Review	71,038	\$71,038	\$71,038	\$71,038	
Deregulation/Regulation Reform				\$146,500	
Additional Funding					
SASI Model Updates			50,000	-	
Fisheries Forum			50,000	-	
<b>Total</b>	<b>\$ 4,016,863</b>	<b>\$ 4,121,359</b>	<b>\$ 4,301,215</b>	<b>\$ 4,336,344</b>	<b>\$ 1,767,008</b>

5 YEAR AWARD #NA10NMFS10007

# February 2019 Cash Summary

Income & Expenses by Award		Multi-year award 2015-2019					15-16-17-18-19 Cumulative
		2015	2016	2017	2018	2019	
Award (Funded)		4,016,863	4,121,359	4,301,215	4,336,344	895,022	17,670,803
Cash Received =	Drawdowns	4,016,863	4,121,359	4,301,215	4,336,344	20,000	16,795,781
Receivable		0	0	0	0	875,022	875,022
Cash Disbursed		3,410,750	3,747,443	4,253,184	4,349,343	683,923	16,444,644
Adjustments							
Cash Balance (Drawdowns minus Disbursements)		606,113	373,916	48,031	-12,999		351,137

Total Cash Citizen's Bank	351,137
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Variance 0

New England Fishery Management Council

Balance Sheet

As of February 28, 2019

Feb 28, 19

ASSETS

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 341,706.67

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,194,501.59

Checking 351,137.35

Total Checking/Savings 1,545,638.94

Other Current Assets

15-19 Awards Receivable

2019 Award 875,022.00

Total 15-19 Awards Receivable 875,022.00

Due From Ops Fund Unfunded Sick 158,906.01

Total Other Current Assets 1,033,928.01

Total Current Assets 2,579,566.95

TOTAL ASSETS 2,579,566.95

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

15-19 Award Balance 875,022.00

Total Other Current Liabilities 875,022.00

Total Current Liabilities 875,022.00

Long Term Liabilities

Accrued Health Benefits HRA 341,706.67

Accrued Sick Leave 1,011,700.93

Total Long Term Liabilities 1,353,407.60

Total Liabilities 2,228,429.60

Equity

Retained Earnings 538,135.80

Net Income -186,998.45

Total Equity 351,137.35

TOTAL LIABILITIES & EQUITY 2,579,566.95

# Cumulative Grant Cycle 2015 - 2019 Spending Overview

AWARD	2015		2016			2017				2018				2019			Cumulative Budget	Cumulative Spend		
	2015 Planned 1/1/15 - 12/31/15	Spent to Date 12/31/2016	2016 Planned 1/1/16 - 12/31/16	Spent to Date 1/1/15 - 12/31/2017	Balance 12/31/2017	Submitted July 2017 1/1/17-12/31/17	Spent to Date 2/28/2019	Balance 2/28/2019	% Spend 2017 only	Draft Budget 1/1/18-12/31/18	Spent to Date 11/1/2017-2/28/2019	Balance 2/28/2019	% Spend	Draft Budget 1/1/19-12/31/19	Spent to Date 10/1/18-2/28/2019	Balance 2/28/2019		% Spend	Updated through 2019 Draft Budget 1/1/15-12/31/2019	Spent to Date 10/1/14- 2/28/2019
Award	4,016,863		4,121,359			4,301,215				4,336,344				1,767,008				18,542,789		100%
Award Funded	4,016,863		4,121,359			4,301,215				4,336,344				1,767,008				18,542,789		100%
Income																				95%
Drawdowns (cash received)	4,016,863		4,121,359			4,301,215				4,336,344				20,000				16,795,781		91%
Receivables	-		-			-				(0)				1,747,008				1,747,008		9%
Expenses																				
WAGE - MEMBERS	301,934	220,202	225,000	230,841	(5,841)	276,829	251,316	25,513	91%	259,408	273,189	(13,781)	105%	293,818	30,945	262,873	11%	1,356,989	1,006,493	74%
STIPENDS	68,081	42,300	50,000	24,800	25,200	33,725	41,933	(8,208)	124%	41,325	33,300	8,025	81%	43,366	250	43,116	1%	236,497	142,583	60%
STAFF WAGES	1,715,316	1,694,602	1,525,000	1,688,637	(163,637)	1,793,042	1,823,529	(30,487)	102%	1,941,132	1,894,598	46,534	98%	2,056,203	318,998	1,737,205	16%	9,030,693	7,420,364	82%
BENEFITS	863,143	701,510	990,000	830,059	159,941	877,795	866,831	10,964	99%	941,010	941,207	(197)	100%	1,059,375	208,198	851,177	20%	4,731,323	3,547,805	75%
TRAVEL	364,800	342,416	370,000	385,689	(15,689)	361,975	442,027	(80,052)	122%	452,135	410,032	42,103	91%	437,302	26,483	410,819	6%	1,986,212	1,606,648	81%
MEETING EXP.	68,400	59,952	90,000	88,834	1,166	100,000	98,270	1,730	98%	100,000	76,733	23,267	77%	108,000	17,488	90,513	16%	466,400	341,276	73%
CONTRACTUAL	213,280	216,000	375,000	315,639	59,361	312,540	318,549	(6,009)	102%	269,314	317,675	(48,361)	118%	278,115	43,697	234,418	16%	1,448,249	1,211,560	84%
EDUCATION	53,000	6,870	10,000	4,960	5,040	5,000	825	4,175	17%	5,000	5,006	(6)	100%	22,625	269	22,356	1%	95,625	17,930	19%
INS. & TAX	8,200	5,699	6,000	5,432	568	5,000	5,380	(380)	108%	5,920	5,814	106	98%	6,216	5,403	813	87%	31,336	27,728	88%
SUPPLY	107,200	77,393	106,359	123,772	(17,413)	114,300	99,529	14,771	87%	115,000	61,354	53,646	53%	104,750	14,210	90,540	14%	547,609	376,257	69%
COMMUNICATIONS	43,000	30,306	35,000	35,910	(910)	40,809	38,423	2,386	94%	39,800	36,280	3,520	91%	41,790	6,723	35,067	16%	200,399	147,640	74%
UTILITIES	15,000	13,502	14,000	12,870	1,130	13,000	13,874	(874)	107%	15,000	14,156	844	94%	15,750	2,776	12,974	18%	72,750	57,177	79%
EQUIPMENT	100,000	0	-	-	-	-	16,339	(16,339)	#DIV/0!	-	-	-	-	35,000	-	35,000	0%	135,000	16,339	12%
PROGRAM CONTRACTS	75,000	0	325,000	-	325,000	367,200	236,359	130,841	64%	151,300	280,000	(128,700)	185%	373,340	8,485	364,855	2%	1,291,840	524,844	41%
Sick Leave Fund Expense	20,509	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,509	-	0%
Transfers from Sick Leave Fund																				
<b>Total Spent</b>	<b>4,016,863</b>	<b>3,410,750</b>	<b>4,121,359</b>	<b>3,747,443</b>	<b>373,916</b>	<b>4,301,215</b>	<b>4,253,184</b>	<b>48,031</b>	<b>99%</b>	<b>4,336,344</b>	<b>4,349,343</b>	<b>-12,999</b>	<b>100%</b>	<b>4,875,650</b>	<b>683,923</b>	<b>4,191,727</b>		<b>21,651,431</b>	<b>16,444,644</b>	<b>76%</b>

Reclassification of employee wages previously recorded as Benefits (FSA and 403b contributions). \*

Percentage of funded award spent to date  $\frac{16,444,644}{18,542,789}$  89%