

February 2021 Spending Overview

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	2015-2019 Grant Award			2020			2021				2020-2024		
AWARD	21,315,340			4,574,838			4,560,948				9,135,786		
Award Funded	21,315,340			4,574,838			957,612				5,532,450		
Income													
Drawdowns (cash received)	21,229,989			4,167,713			0				4,167,713		
Receivables	85,351			407,125			957,612				1,364,737		
Expenses													
	2015-2019 10/1/2014 - 1/31/2021	Spent to Date 1/31/2021	Balance - NCE 1/31/2021	2020 Planned 10/1/2019 - 1/31/2021	Spent to Date 1/31/2021	Balance 1/31/2021	Memo Only 2021 Grant Submission 1/1/2021 - 12/31/2021	2021 Revised Plan 1/1/2021 - 12/31/2021	Spent to Date 1/31/2021	Balance 1/31/2021	Cumulative Grant (Based Planned Spending) 10/1/2019 - 12/31/2024	Spent to Date 1/31/2021	Balance 1/31/2021
WAGE - MEMBERS	1,275,790	1,275,790	-	301,464	317,469	(16,005)	305,986	319,938	32,517	287,421	1,567,177	349,986	1,217,191
STIPENDS	176,083	176,083	-	45,850	58,400	(12,550)	46,767	57,100	-	57,100	248,937	58,400	190,537
STAFF WAGES	9,502,171	9,473,966	28,205	1,786,763	1,685,789	100,974	2,144,909	2,113,502	254,480	1,859,022	10,707,620	1,940,269	8,767,351
BENEFITS	4,538,300	4,523,500	14,799	915,874	809,923	105,951	1,093,167	1,036,891	174,853	862,038	5,819,351	984,776	4,834,575
TRAVEL	1,984,439	1,984,439	-	439,225	60,653	378,572	445,295	144,268	-	144,268	2,001,150	60,653	1,940,497
MEETING EXP.	454,185	454,185	-	131,500	11,293	120,207	126,072	50,952	19,262	31,691	599,768	30,555	569,213
CONTRACTUAL	1,458,385	1,458,385	-	314,156	238,346	75,810	300,900	306,185	39,947	266,238	1,609,943	278,294	1,331,649
EDUCATION	20,334	20,334	-	13,250	17,953	(4,703)	13,250	13,250	245	13,005	80,500	18,198	62,302
INS. & TAX	27,728	27,728	-	9,552	9,377	175	6,406	9,906	5,778	4,128	49,458	15,155	34,303
SUPPLY	453,185	453,185	-	97,500	70,681	26,819	97,500	97,500	12,888	84,612	517,737	83,569	434,168
COMMUNICATIONS	174,134	174,134	-	39,704	27,071	12,633	40,450	39,376	2,049	37,327	205,725	29,120	176,605
UTILITIES	75,070	75,070	-	16,000	15,193	807	16,480	16,480	1,176	15,304	87,030	16,369	70,661
EQUIPMENT	51,339	16,339	35,000	5000	3,122	1,879	-	-	-	-	65,000	3,122	61,879
PROGRAM CONTRACTS	1,124,198	1,116,801	7,397	459,000	299,161	159,839	275,000	355,600	-	355,600	1,564,600	299,161	1,265,439
Sick Leave Fund Expense		-	-	0	-	-	-	-	-	-			
Transfers from Sick Leave Fund													
Total Spent	21,315,340	21,229,939	85,401	4,574,838	3,624,431	950,407	4,912,182	4,560,948	543,195	4,017,753	25,123,996	4,167,627	20,956,369
Surplus (Drawdown less Expenses)	-	50			950,407				(543,195)			86	
Cumulative Surplus									407,211				

Note: \$118,191 of expenses incurred in 2021 where charged to (and funded by) the 2015-2019 Grant Award No Cost Extension, \$85.4K additionally will be spent on the NCE in 2021, primary related to staff wages and benefits.

FUNDING AND SPENDING COMPARISON

January 1 through February 28, 2020 and 2021

FUNDING

	2020	2021		\$ CHANGE FROM 2020
Ongoing Operations	4,519,838	4,561,000	↑	41,162 (A)
CMOD	55,000		↓	(55,000) (A)

SPENDING COMPARISON

	January 1 through February 28, 2020 and 2021			\$ CHANGE FROM 2020
	2020	2021		
WAGE - MEMBERS	45,784	32,517		(13,267)
STIPENDS	2,500	-		(2,500)
STAFF WAGES	249,069	254,480		5,411 (B)
BENEFITS	168,590	174,853		6,263 (C)
TRAVEL	36,854	-		(36,854) (D)
MEETING EXP.	3,973	19,262		15,289 (D)
CONTRACTUAL	46,813	39,947		(6,865) (E)
EDUCATION	1,569	245		(1,324)
INS. & TAX	4,168	5,778		1,610
SUPPLY	6,570	12,888		6,319 (F)
COMMUNICATIONS	2,020	2,049		29
UTILITIES	1,499	1,176		(323)
EQUIPMENT	-	-		-
PROGRAM CONTRACTS	0	-		-
LEAVE PAYOUT FUND	-	-		-
TOTAL	569,408	543,195	↓	(26,213)

(A) Reflects slight increase in 2021 Operational Funding over FY 2020.

(B) Reflects shift of Wages and Benefits into 2019 Grant Award for NCE (both years), plus 2021 wage increase (2%)

(C) Increased 2021 health insurance costs

(D) Travel decreased due to COVID19; 2021 meeting expenses reflect hotel deposits shifted forward to 2021-2022

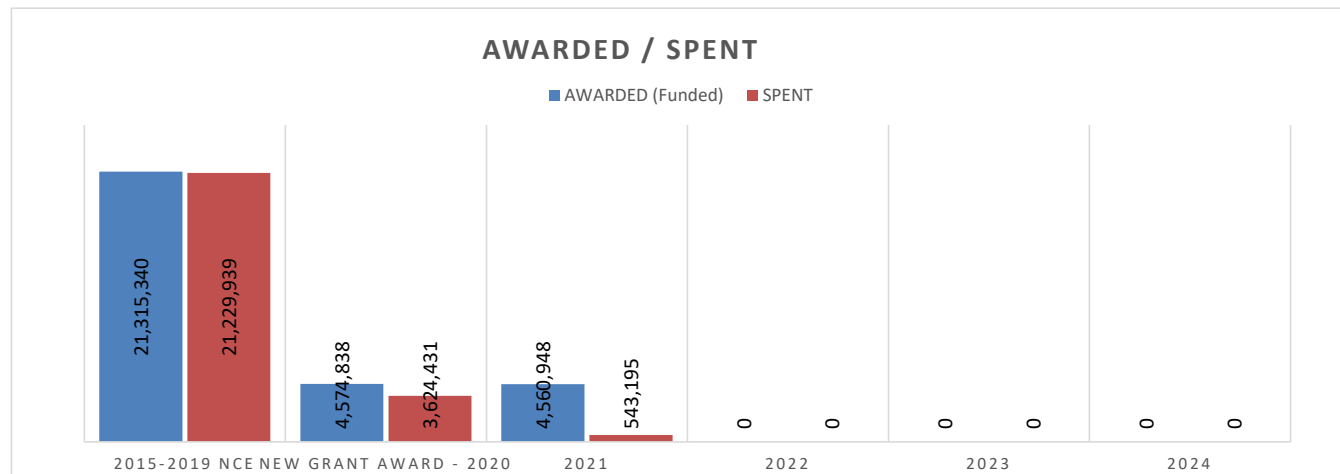
(E) Increased IT Network Management costs

(F) Network backup hardware and laptop replacements

AWARD CARRYOVER

(Updated through February 2021)

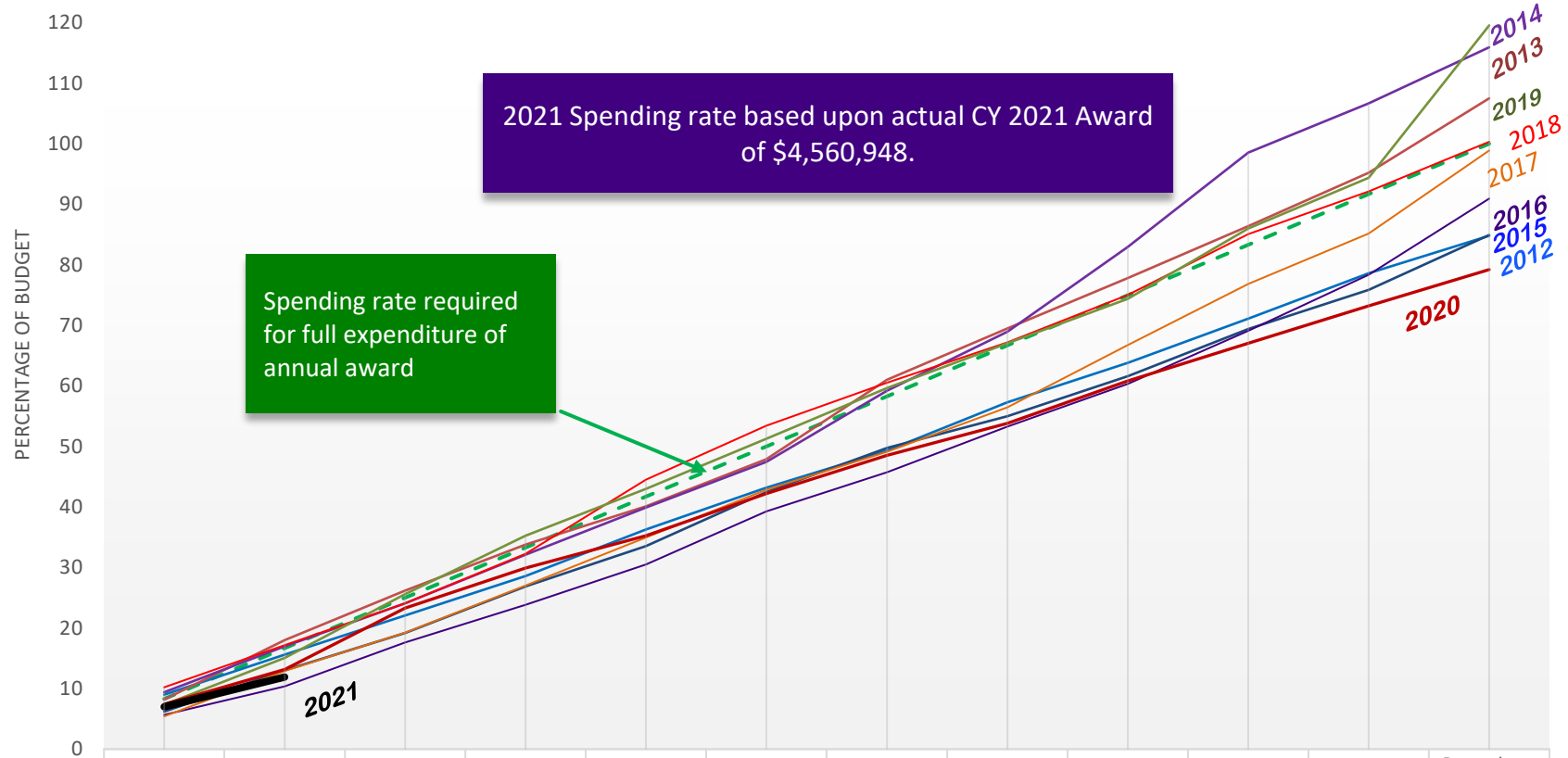
YEAR	AWARDED (Funded)	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015-2019 NCE	21,315,340	21,229,939	85,401	85,401
New Grant Award - 2020	4,574,838	3,624,431	950,407	950,407
2021	4,560,948	543,195	4,017,753	4,968,159
2022	-	-	-	4,968,159
2023	-	-	-	4,968,159
2024	-	-	-	4,968,159
TOTAL 2020-2024 (5 YRS)	9,135,786	4,167,627		4,968,159



COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 2/28/2021



	January	February	March	April	May	June	July	August	September	October	November	December - closeout
Expected	8.3	16.7	25.0	33.3	41.7	50.0	58.3	66.7	75.0	83.3	91.7	100.0
2012	9.0	15.6	22.1	28.6	36.3	43.2	49.3	57.3	63.8	71.1	78.6	84.8
2013	8.2	18.0	26.2	33.8	40.1	47.9	61.0	69.5	77.8	86.4	95.2	107.5
2014	9.4	17.0	24.1	32.1	39.9	47.4	59.2	69.0	82.9	98.6	106.7	115.9
2015	6.2	13.0	19.2	26.9	33.5	42.5	49.8	55.0	61.6	69.4	75.9	84.9
2016	5.7	10.4	17.6	23.8	30.5	39.2	45.8	53.3	60.3	69.1	78.3	90.9
2017	5.4	12.9	19.2	27.0	35.0	42.8	49.1	56.4	66.8	76.8	85.2	98.9
2018	10.2	17.2	24.1	32.3	44.5	53.4	60.5	67.2	75.1	85.1	92.1	100.3
2019	7.3	15.1	25.6	35.3	43.0	51.2	59.6	67.0	74.4	86.0	94.4	119.5
2020	7.4	13.1	23.3	29.9	35.3	42.2	48.5	53.8	60.8	67.0	73.2	79.2
2021	7.0	11.9										

2020-2024 MULTI-YEAR AWARD SOURCES

	YEAR 1 2020	YEAR 2 2021	YEAR 3 2022	YEAR 4 2023	YEAR 5 2024	Total
Administrative Operations Base	3,911,913	3,953,023				\$7,864,936
NEPA	110,728	110,728				\$221,456
ACL Implementation	245,756	245,756				\$491,512
Regulatory Streamlining (MSA)	111,023	111,023				\$222,046
SSC Stipends	69,380	69,380				\$138,760
Peer Review	71,038	71,038				\$142,076
Deregulation/Regulation Reform						\$0
Additional Funding						
CMOD Funding	55,000					\$55,000
						\$0
						\$0
Total	\$ 4,574,838	\$ 4,560,948	\$ -	\$ -	\$ -	\$ 9,135,786

5 YEAR AWARD FNA20NMF4410001

February 2021 Cash Summary

		Multi-year award 2020-2024						
Income & Expenses by Award		2020	2021	2022	2023	2024	2020-2024	2015-2019 NCE Funds
Award (Funded)		4,574,838	957,612	0	0	0	5,532,450	21,315,340
Cash Received	= Drawdowns	4,167,713	0	0	0	0	4,167,713	21,229,989
Receivable		407,125	957,612	0	0	0	1,364,737	85,351
Cash Disbursed		3,624,431	543,195	0	0	0	4,167,627	21,229,939
Adjustments								
Cash Balance (Drawdowns minus Disbursements)		543,282	-543,195	0	0	0	86	50
Total Cash Citizen's Bank								
Variance								

Note: Of the total cash on hand balance, \$50 reflects 2015-2019 Grant funds, and \$86 reflects 2020-2024 Award funds.

New England Fishery Management Council

Balance Sheet

As of February 28, 2021

Feb 28, 21

ASSETS

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 462,009.90

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,314,804.82

Checking 136.41

Total Checking/Savings 1,314,941.23

Other Current Assets

15-19 Awards Receivable

2019 Award 85,351.00

Total 15-19 Awards Receivable 85,351.00

2020-2024 Grant Award

2021 Award 957,612.00

2020 Award 407,125.00

Total 2020-2024 Grant Award 1,364,737.00

Due From Ops Fund Unfunded Sick 305,464.83

Total Other Current Assets 1,755,552.83

Total Current Assets 3,070,494.06

TOTAL ASSETS 3,070,494.06

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2020-2024 Award Balance 1,364,737.00

15-19 Award Balance 85,351.00

Total Other Current Liabilities 1,450,088.00

Total Current Liabilities 1,450,088.00

Long Term Liabilities

Accrued Health Benefits HRA 462,009.90

Accrued Sick Leave 1,158,259.75

Total Long Term Liabilities 1,620,269.65

Total Liabilities 3,070,357.65

Equity

Retained Earnings 52,951.94

Net Income -52,815.53

Total Equity 136.41

TOTAL LIABILITIES & EQUITY 3,070,494.06