

February 2022 Spending Overview

#1a

	2020			2021			2022			2023			2024			2020-2024							
AWARD	4,574,838			4,647,552			4,698,000 Estimated			-			-			13,920,390							
Award Funded	4,574,838			4,647,552			2,262,819			-			-			11,485,209							
Income	4,529,838			3,836,375			0			0			0			8,366,213							
(cash received)	4,529,838			3,836,375			0			0			0			8,366,213							
Receivables	45,000			811,177			2,262,819			-			-			856,177							
Expenses	2020 Planned Spent to Date	Balance		Memo Only 2021 Grant Submission	2021 Revised Plan based on actual Award	Spent to Date	Balance - Based on Actual Award	Memo Only 2022 Grant Submission	2022 Revised Plan based on expected expenses	Spent to Date	Based on Actual Awards/Grant	2023 Grant Submission	2023 Revised Plan based on Likely Award	Spent to Date	Based on Actual Awards/Grant	2024 Grant Submission	2024 Revised Plan based on Likely Award	Spent to Date	Based on Actual Awards/Grant	Cumulative Grant (Actual and Grant Submission)	Grant (Actual and Likely Award Funding)	Spent to Date	Based on Actual Awards/Grant
	10/1/2019 - 12/31/2021	2/28/2022	2/28/2022	1/1/2021 - 12/31/2021	1/1/2021 - 12/31/2021	2/28/2022	2/28/2022	1/1/2022 - 12/31/2022	1/1/2022 - 12/31/2022	2/28/2022	2/28/2022	1/1/2023 - 12/31/2023	1/1/2023 - 12/31/2023	2/28/2022	2/28/2022	1/1/2024 - 12/31/2024	1/1/2024 - 12/31/2024	2/28/2022	2/28/2022	10/1/2019 - 12/31/2024	10/1/2019 - 12/31/2024	2/28/2022	2/28/2022
WAGE - MEMBERS	301,464	317,469	(16,005)	305,986	319,938	294,686	25,252	310,576	319,938	34,272	285,666	315,235	329,608	315,235	319,964	334,552	319,964	1,567,177	1,621,505	646,428	920,749		
STIPENDS	45,850	66,400	(20,550)	46,767	57,100	41,050	16,050	47,702	58,242	8,000	50,242	48,656	59,407	48,656	49,629	60,595	49,629	248,937	301,744	115,450	133,487		
STAFF WAGES	1,786,763	1,685,789	100,974	2,144,909	2,113,502	2,011,031	102,471	2,179,212	2,170,085	243,786	1,926,299	2,214,060	2,181,661	2,214,060	2,249,465	2,216,547	2,249,465	10,543,002	10,367,584	3,940,606	6,602,396		
BENEFITS	915,874	798,516	117,358	1,093,167	1,036,891	956,813	80,078	1,200,961	1,098,826	192,438	906,388	1,282,953	1,168,471	1,282,953	1,349,532	1,226,887	1,349,532	5,786,211	5,329,591	1,947,767	3,838,444		
TRAVEL	439,225	60,653	378,572	445,295	144,268	1,927	142,341	458,655	327,881	-	327,881	472,415	450,291	472,415	486,587	463,801	486,587	2,001,150	1,446,894	62,581	1,938,569		
MEETING EXP.	131,500	11,293	120,207	126,072	50,952	11,983	38,969	132,376	115,800	16,500	99,300	138,995	162,120	138,995	145,945	170,226	145,945	599,768	510,391	39,776	559,992		
CONTRACTUAL	314,156	258,346	55,810	300,900	306,185	247,031	59,154	315,828	295,474	36,574	258,900	328,572	339,416	328,572	348,205	359,589	348,205	1,612,946	1,559,010	541,952	1,070,994		
EDUCATION	13,250	17,953	(4,703)	13,250	13,250	2,265	10,985	18,000	18,000	3,067	14,933	18,000	18,000	18,000	18,000	18,000	18,000	80,500	85,203	23,284	57,216		
INS. & TAX	9,552	9,377	175	6,406	9,906	9,418	488	6,726	11,022	10,103	919	7,062	10,921	7,062	7,415	11,467	7,415	40,661	52,693	28,899	11,762		
SUPPLY	97,500	70,879	26,621	97,500	96,104	43,607	52,497	102,375	67,775	7,070	60,705	107,494	105,955	107,494	112,868	111,252	112,868	516,341	451,965	121,555	394,786		
COMMUNICATIONS	39,704	27,071	12,633	40,450	39,376	30,025	9,351	41,321	40,215	1,978	38,237	42,229	41,089	42,229	43,095	41,920	43,095	205,725	189,671	59,074	146,651		
UTILITIES	16,000	15,193	807	16,480	16,480	16,353	127	17,304	17,304	1,927	15,377	18,169	18,169	18,169	19,077	19,077	19,077	87,030	86,223	33,472	53,558		
EQUIPMENT	5,000	3,122	1,879	-	-	-	-	-	-	-	-	20,000	20,000	20,000	40,000	40,000	40,000	65,000	63,122	3,122	61,879		
PROGRAM CONTRACTS	459,000	327,112	131,888	275,000	443,600	323,242	120,358	425,000	425,000	-	425,000	505,000	505,000	505,000	605,000	605,000	605,000	2,437,600	2,305,712	650,354	1,787,246		
Sick Leave Fund Expense	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfers from Sick Leave Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Spent	4,574,838	3,669,173	905,665	4,912,182	4,647,552	3,989,432	658,120	5,256,036	4,965,562	555,715	4,409,847	5,518,840	5,410,108	0	5,518,840	5,794,782	5,678,913	0	5,794,782	25,792,048	24,371,308	8,214,321	17,577,727
YTD Surplus (Award less Expenses to Date)				658,120			1,707,104			-			-			5,706,069							
Projected Surplus (Deficit)	(A)	905,665		(B)	502,253				(267,562)														
Projected Cumulative Surplus (2020-2021 years only)				(A)+(B)	1,407,918																		
Total Spend through 2/28/2022				3,989,432			1,707,104			-			-			5,706,069							
Remaining December 2021 Operating Expenses (Imarc work)				50,000																			
Commitments under 2021 Program Contracts (to be paid in 2022)				105,867																			
Total 2021 Spend				4,145,299																			
Total 2021 Award				4,647,552																			
Final Estimated 2021 surplus				502,253																			

FUNDING AND SPENDING COMPARISON

January 1 through February 28, 2021 and 2022

FUNDING

	2021	2022		\$ CHANGE FROM 2021
Ongoing Operations	4,559,552	2,262,819	↓	(2,296,733) (A)
Additional Awards: CMOD & Habitat Vulnerability	88,000	-	↓	(88,000)

SPENDING COMPARISON

	January 1 through February 28, 2021 and 2022			\$ CHANGE FROM 2021
	2021	2022		
WAGE - MEMBERS	32,517	34,272		1,755
STIPENDS	-	8,000		8,000 (B)
STAFF WAGES	254,480	243,786		(10,694) (C)
BENEFITS	172,356	192,438		20,082 (D)
TRAVEL	-	-		-
MEETING EXP.	0	16,500		16,500 (E)
CONTRACTUAL	36,795	36,574		(221)
EDUCATION	245	3,067		2,822
INS. & TAX	5,778	10,103		4,325 (F)
SUPPLY	4,089	7,070		2,980
COMMUNICATIONS	2,049	1,978		(71)
UTILITIES	1,176	1,927		751
EQUIPMENT	-	-		-
PROGRAM CONTRACTS	-	-		-
LEAVE PAYOUT FUND	-	-		-
TOTAL	509,486	555,715	↑	46,229

(A) 2022 Award funding under continuing resolution in Dec 2021 & March 2022

(B) Timing of Management Track Stock Assessment Peer Review

(C) Decrease due to shift of wages in Jan 2021 into 2019 Grant, under NCE. Wage shift ended in March 2021.

(D) Increase in 2022 due to increased health & disability costs, and shift of benefits into No Cost Extension through March 2021

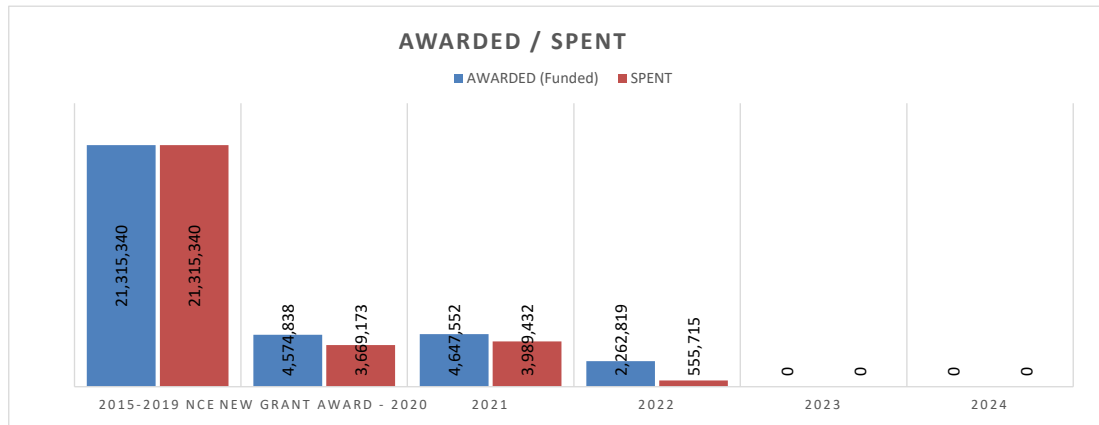
(E) Reflects 2022 meeting deposits placed and shifted in grant years.

(F) Timing of premium payments on 2022 Insurance coverages.

AWARD CARRYOVER

(Updated through February 2022)

YEAR	AWARDED (Funded)	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015-2019 NCE	21,315,340	21,315,340	0	0
New Grant Award - 2020	4,574,838	3,669,173	905,665	905,665
2021	4,647,552	3,989,432	658,120	1,563,785
2022	2,262,819	555,715	1,707,104	3,270,888
2023	-	-	-	3,270,888
2024	-	-	-	3,270,888
TOTAL 2020-2024 (5 YRS)	11,485,209	8,214,321		3,270,888



Cumulative Grant Surpluses through February of the 3rd year in the Grant Cycle

Grant Cycle	Surplus as of	Cumulative Surplus Amount	Total Grant Award for period	Amount Spent to Date	% of Grant Award Spent	
2010-2014	28-Feb-12	3,428,852	10,836,826	7,407,974	68%	1st release 2012 1/1/2012 \$2.5M
2015-2019	28-Feb-17	1,137,858	9,009,637	7,871,779	87%	1st release 2017 1/1/2017 \$871.5K
2020-2024	28-Feb-22	3,270,888	11,485,209	8,214,321	72%	1st release 2022 11/10/2021 \$2.626M

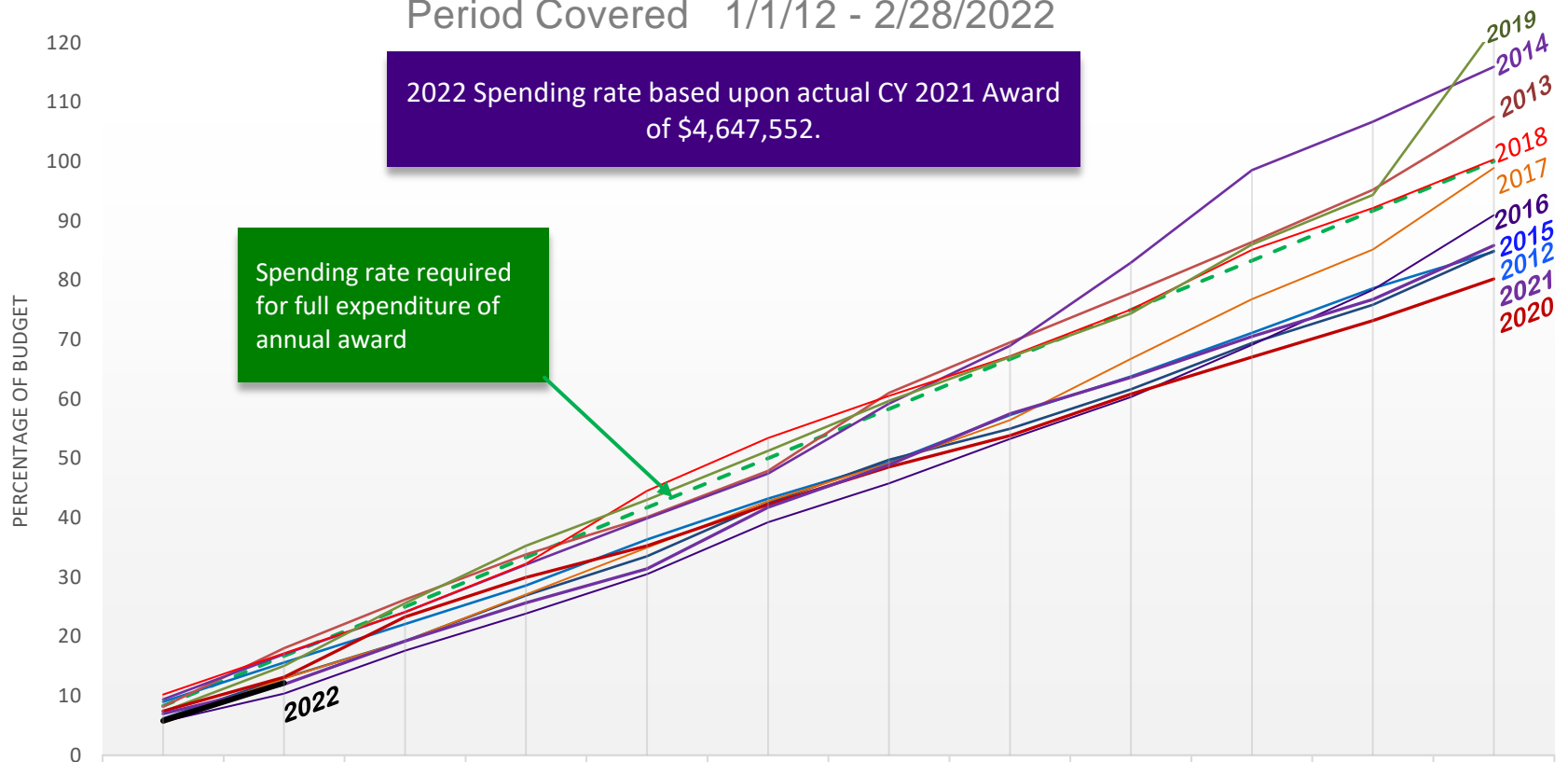
COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 2/28/2022

2022 Spending rate based upon actual CY 2021 Award of \$4,647,552.

Spending rate required for full expenditure of annual award



	January	February	March	April	May	June	July	August	September	October	November	December - closeout
Expected	8.3	16.7	25.0	33.3	41.7	50.0	58.3	66.7	75.0	83.3	91.7	100.0
2012	9.0	15.6	22.1	28.6	36.3	43.2	49.3	57.3	63.8	71.1	78.6	84.8
2013	8.2	18.0	26.2	33.8	40.1	47.9	61.0	69.5	77.8	86.4	95.2	107.5
2014	9.4	17.0	24.1	32.1	39.9	47.4	59.2	69.0	82.9	98.6	106.7	115.9
2015	6.2	13.0	19.2	26.9	33.5	42.5	49.8	55.0	61.6	69.4	75.9	84.9
2016	5.7	10.4	17.6	23.8	30.5	39.2	45.8	53.3	60.3	69.1	78.3	90.9
2017	5.4	12.9	19.2	27.0	35.0	42.8	49.1	56.4	66.8	76.8	85.2	98.9
2018	10.2	17.2	24.1	32.3	44.5	53.4	60.5	67.2	75.1	85.1	92.1	100.3
2019	7.3	15.1	25.6	35.3	43.0	51.2	59.6	67.0	74.4	86.0	94.4	122.4
2020	7.4	13.1	23.3	29.9	35.3	42.2	48.5	53.8	60.8	67.0	73.2	80.2
2021	7.0	11.9	19.2	25.7	31.4	41.7	48.9	57.5	63.6	70.5	76.8	85.8
2022	5.8	12.2										

2020-2024 MULTI-YEAR AWARD SOURCES

	YEAR 1 2020	YEAR 2 2021	YEAR 3 2022	YEAR 4 2023	YEAR 5 2024	Total
Administrative Operations Base	3,911,913	3,951,627	\$2,262,819			\$10,126,359
NEPA	110,728	110,728				\$221,456
ACL Implementation	245,756	245,756				\$491,512
Regulatory Streamlining (MSA)	111,023	111,023				\$222,046
SSC Stipends	69,380	69,380				\$138,760
Peer Review	71,038	71,038				\$142,076
Deregulation/Regulation Reform						\$0
Additional Funding						
CMOD Funding	55,000					\$55,000
Habitat Vulnerability Matrix		88,000				\$88,000
Total	\$ 4,574,838	\$ 4,647,552	\$ 2,262,819	\$ -	\$ -	\$ 11,485,209

5 YEAR AWARD FNAZ0NMIF4410001

February 2022 Cash Summary

		Multi-year award 2020-2024						2015-2019 NCE Funds
Income & Expenses by Award		2020	2021	2022	2023	2024	2020-2024	
Award (Funded)		4,574,838	4,647,552	2,262,819	0	0	11,485,209	21,315,340
Cash Received =	Drawdowns	4,529,838	3,836,375	0	0	0	8,366,213	21,315,340
Receivable		45,000	811,177	2,262,819	0	0	3,118,996	0
Cash Disbursed		3,669,173	3,989,432	555,715	0	0	8,214,321	21,315,340
Adjustments								
Cash Balance (Drawdowns minus Disbursements)		860,665	-153,057	-555,715	0	0	151,892	0

Total Cash Citizen's Bank	151,893
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Note: Total cash on hand balance reflects 2020-2024 Award funds. Cash on hand at 2/28/22 to cover 3/1/2022 PR, Benefits and Rent due 3/1/2022

Variance 0.00

New England Fishery Management Council

Balance Sheet

As of February 28, 2022

Feb 28, 22

ASSETS

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 504,957.76

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,357,752.68

Checking 151,892.73

Total Checking/Savings 1,509,645.41

Other Current Assets

2020-2024 Grant Award

2022 Award 2,262,819.00

2021 Award 811,177.00

2020 Award 45,000.00

Total 2020-2024 Grant Award 3,118,996.00

Due From Ops Fund Unfunded Sick 376,966.49

Total Other Current Assets 3,495,962.49

Total Current Assets 5,005,607.90

TOTAL ASSETS 5,005,607.90

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2020-2024 Award Balance 3,118,996.00

Total Other Current Liabilities 3,118,996.00

Total Current Liabilities 3,118,996.00

Long Term Liabilities

Accrued Health Benefits HRA 504,957.76

Accrued Sick Leave 1,229,761.41

Total Long Term Liabilities 1,734,719.17

Total Liabilities 4,853,715.17

Equity

Retained Earnings 7,738.50

Net Income 144,154.23

Total Equity 151,892.73

TOTAL LIABILITIES & EQUITY 5,005,607.90

**New England Fishery Management Council
Income & Expense by Year 2020-2024
(without regard to Grant year)**

	<u>Jan - Feb 22</u>	<u>Jan - Feb 21</u>	<u>\$ Change</u>	<u>% Change</u>	
Income					
GRANT	831,000.00	602,000.00	229,000.00	38.04%	(1)
Total Income	<u>831,000.00</u>	<u>602,000.00</u>	<u>229,000.00</u>	<u>38.04%</u>	
Gross Profit	831,000.00	602,000.00	229,000.00	38.04%	
Expense					
WAGE - MEMBERS	35,796.72	32,517.12	3,279.60	10.09%	(2)
STIPENDS	9,200.00	0.00	9,200.00	100.0%	(3)
STAFF WAGES	320,317.85	310,182.21	10,135.64	3.27%	
BENEFITS	206,503.44	201,200.22	5,303.22	2.64%	
TRAVEL	119.78	0.00	119.78	100.0%	
MEETING EXP.	0.00	1,500.00	-1,500.00	-100.0%	
CONTRACTUAL	37,541.67	41,638.42	-4,096.75	-9.84%	(4)
PROGRAMMATIC CONTRACTS	48,035.00	50,424.35	-2,389.35	-4.74%	(5)
EDUCATION	3,066.96	244.94	2,822.02	1,152.13%	
INS.&TAX	10,103.00	5,778.00	4,325.00	74.85%	(6)
SUPPLY	7,784.72	5,259.74	2,524.98	48.01%	(7)
COMMUNICATIONS	3,504.17	3,512.97	-8.80	-0.25%	
UTILITIES	3,872.46	2,557.56	1,314.90	51.41%	(8)
Total Expense	<u>685,845.77</u>	<u>654,815.53</u>	<u>31,030.24</u>	<u>4.74%</u>	

**This report compares cash basis expenditures for the calendar year to date, regardless of grant year.
It does not reflect the shift of costs to the NCE, or payments shifted into future grant years (meeting deposits).**

- (1) Increase due to timing of March 1st Payroll/Benefits and Rent.
- (2) Increase in compensation rate (3%) plus increased in compensated days.
- (3) Timing of Haddock Management Track Peer Review and late file Stipends
- (4) Small decreased due to savings on office equipment leases and less out of contract IT support
- (5) Small decreased due to delays in contract work (some catch up in February); still have \$112K of expenditures to incur on 2021 contracts.
- (6) Increased insurance premiums in 2022; comprehensive coverage on new van, timing of D&O premium payment.
- (7) Timing of IT hardware purchases.
- (8) Increased heating costs (colder temps, more cold fresh air drawn into RTUs (Covid), use of MERV filters).