

December 2018 Spending Overview

	2015		2016		2017		2018			2019		
	2015 Planned	Spent to Date	2016 Planned	Spent to Date	2017 Planned	Spent to Date	Budget 6/18/2018	Spent to Date	Balance	Draft Budget	Spent to Date	Balance
	1/1/15 -12/31/15	12/31/2016	1/1/16 -12/31/16	12/31/2017	1/1/17-12/31/17	12/31/2018	1/1/2018-12/31/2018	11/1/2017-12/31/2018	12/31/2018	1/1/2019-12/31/2019	10/1/18-12/31/18	12/31/2018
AWARD		4,016,863		4,121,359		4,301,215		4,336,344				895,022
Award Funded		4,016,863		4,121,359		4,301,215		4,336,344				895,022
Income												
Drawdowns (cash received)		4,016,863		4,121,359		4,301,215		3,851,736				-
Receivables	-		-		-			484,608				895,022
Expenses												
WAGE - MEMBERS	301,934	220,202	225,000	230,841	276,829	251,316	259,408	273,189	(13,781)	-	-	-
STIPENDS	68,081	42,300	50,000	24,800	33,725	41,933	41,325	25,200	16,125	-	-	-
STAFF WAGES	1,715,316	1,694,602	1,525,000	1,688,637	1,793,042	1,823,529	1,941,132	1,894,598	46,534	-	-	-
BENEFITS	863,143	701,510	990,000	830,059	877,795	866,831	941,010	941,346	(336)	-	2,294	(2,294)
TRAVEL	364,800	342,416	370,000	385,689	361,975	442,027	452,135	404,014	48,121	-	304	(304)
MEETING EXP.	68,400	59,952	90,000	88,834	100,000	98,270	100,000	75,377	24,623	-	7,665	(7,665)
CONTRACTUAL	213,280	216,000	375,000	315,639	312,540	318,549	269,314	313,535	(44,221)	-	3,150	(3,150)
EDUCATION	53,000	6,870	10,000	4,960	5,000	825	5,000	4,607	393	-	-	-
INS. & TAX	8,200	5,699	6,000	5,432	5,000	5,380	5,920	5,814	106	-	5,323	(5,323)
SUPPLY	107,200	77,392	106,359	123,772	114,300	99,529	115,000	54,659	60,341	-	2,477	(2,477)
COMMUNICATIONS	43,000	30,306	35,000	35,910	40,809	38,423	39,800	34,369	5,431	-	-	-
UTILITIES	15,000	13,502	14,000	12,870	13,000	13,874	15,000	13,740	1,260	-	-	-
EQUIPMENT	100,000	0	0	0	-	16,339	-	-	-	-	-	-
PROGRAM CONTRACTS	75,000	0	325,000	0	367,200	236,359	151,300	280,000	(128,700)	-	-	-
Sick Leave Fund Expense	20,509	0	0	0	-	-	-	-	-	-	-	-
Transfers from Sick Leave Fund												
Total Spent	4,016,863	3,410,749	4,121,359	3,747,443	4,301,215	4,253,184	4,336,344	4,320,448	15,896	0	21,212	-21,212
Surplus		606,114		373,916		48,031		15,896				
Cumulative Surplus				980,029		1,028,060		1,043,956				

Disbursed in Jan2019
281,442

FUNDING AND SPENDING COMPARISON

January 1 through December 31st 2017 and 2018

FUNDING

	2017 AWARD	2018 AWARD		\$ CHANGE FROM 2017
	4,301,215	4,336,344	↑	35,129

SPENDING COMPARISON

	January 1 through December 31st 2017 and 2018			\$ CHANGE FROM 2017
	2017	2018		
WAGE - MEMBERS	251,316	273,189		21,873 (A)
STIPENDS	40,933	25,200		(15,733)
STAFF WAGES	1,823,529	1,894,598		71,068 (B)
BENEFITS	711,175	941,346		230,171 (C)
TRAVEL	422,298	404,014		(18,284)
MEETING EXP.	91,924	75,377		(16,547) (D)
CONTRACTUAL	302,839	313,535		10,696 (F)
EDUCATION	825	4,607		3,782
INS. & TAX	745	5,814		5,069 (E)
SUPPLY	85,805	54,659		(31,146) (H)
COMMUNICATIONS	35,684	34,369		(1,315)
UTILITIES	12,649	13,740		1,091
EQUIPMENT	16,339	-		(16,339)
PROGRAM CONTRACTS	51,466	280,000		228,534 (G)
LEAVE PAYOUT FUND	-	-		-
TOTAL	3,847,528	4,320,448	↑	472,921

(A) Increase over prior year due to timing of Council Meeting and increased meeting attendance

(B) Increase over prior year due to retirement sick leave payout, wage increases, summer interns (2), and new staff member (AO)

(C) Increase over prior year due to timing of HRA funding, increased insurance rates, and increased compensation impacts on FICA a

(D) Decrease from prior year due to lack of hosting CCC meeting in 2018

(E) Increased over prior year due to timing of expense disbursements

(F) Increased over prior year due to annual Stoveboat media analysis contract, and addition of NENS IT services

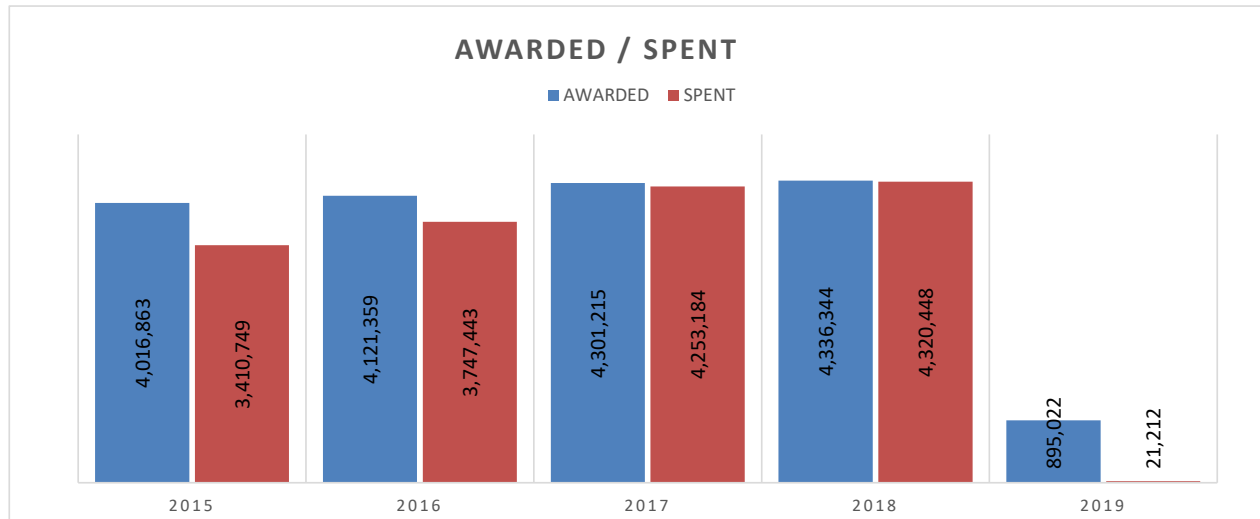
(G) Increased over prior year due to funding of Program Operations Review and State Technical Assistance contracts.

(H) Decrease due to improved management of supplies and ordering.

AWARD CARRYOVER

(Updated through December 2018)

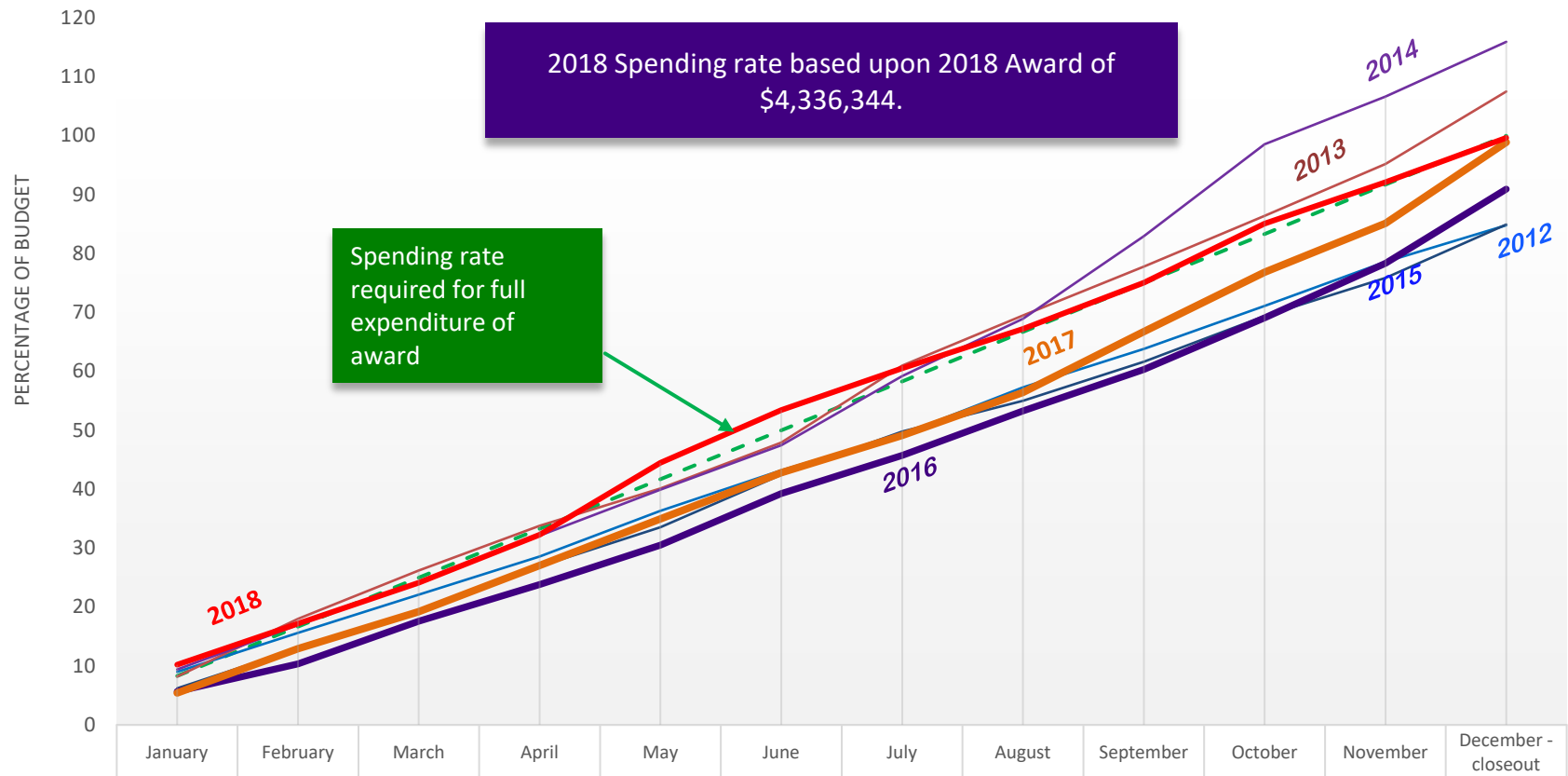
YEAR	AWARDED	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015	4,016,863	3,410,749	606,114	606,114
2016	4,121,359	3,747,443	373,916	980,029
2017	4,301,215	4,253,184	48,031	1,028,060
2018	4,336,344	4,320,448	15,896	1,043,956
2019	895,022	21,212	873,810	1,917,765



COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 12/31/2018



	January	February	March	April	May	June	July	August	September	October	November	December - closeout
Expected	8.3	16.7	25.0	33.3	41.7	50.0	58.3	66.7	75.0	83.3	91.7	100.0
2012	9.0	15.6	22.1	28.6	36.3	43.2	49.3	57.3	63.8	71.1	78.6	84.8
2013	8.2	18.0	26.2	33.8	40.1	47.9	61.0	69.5	77.8	86.4	95.2	107.5
2014	9.4	17.0	24.1	32.1	39.9	47.4	59.2	69.0	82.9	98.6	106.7	115.9
2015	6.2	13.0	19.2	26.9	33.5	42.5	49.8	55.0	61.6	69.4	75.9	84.9
2016	5.7	10.4	17.6	23.8	30.5	39.2	45.8	53.3	60.3	69.1	78.3	90.9
2017	5.4	12.9	19.2	27.0	35.0	42.8	49.1	56.4	66.8	76.8	85.2	98.9
2018	10.2	17.2	24.1	32.3	44.5	53.4	60.5	67.2	75.1	85.1	92.1	99.6

2015 - 2019 MULTI-YEAR AWARD SOURCES

	YEAR 1 2015	YEAR 2 2016	YEAR 3 2017	YEAR 4 2018	YEAR 5 2019
Administrative Operations Base	3,402,311	\$3,507,307	\$3,588,304	\$3,581,920	\$895,022
NEPA	110,728	\$110,728	\$110,728	\$110,728	
ACL Implementation	245,756	\$245,756	\$245,756	\$245,756	
Regulatory Streamlining (MSA)	117,651	\$117,151	\$116,009	\$111,022	
SSC Stipends	69,379	\$69,379	\$69,380	\$69,380	
Peer Review	71,038	\$71,038	\$71,038	\$71,038	
Deregulation/Regulation Reform				\$146,500	
Additional Funding					
SASI Model Updates			50,000	-	
Fisheries Forum			50,000	-	
Total	\$ 4,016,863	\$ 4,121,359	\$ 4,301,215	\$ 4,336,344	\$ 895,022

5 YEAR AWARD #NA10NMFS10007

December 2018 Cash Summary

Income & Expenses by Award		Multi-year award 2015-2019					15-16-17-18-19 Cumulative
		2015	2016	2017	2018	2019	
Award (Funded)		4,016,863	4,121,359	4,301,215	4,336,344	895,022	17,670,803
Cash Received =	Drawdowns	4,016,863	4,121,359	4,301,215	3,851,736	0	16,291,173
Receivable		0	0	0	484,608	895,022	1,379,630
Cash Disbursed		3,410,749	3,747,443	4,253,184	4,320,448	21,212	15,753,038
Adjustments							
Cash Balance (Drawdowns minus Disbursements)		606,114	373,916	48,031	-468,712		538,136

Total Cash Citizen's Bank	538,136
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Variance 0.00

New England Fishery Management Council

Balance Sheet

As of December 31, 2018

Dec 31, 18

ASSETS

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 299,324.00

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,152,118.92

Checking 538,135.80

Total Checking/Savings 1,690,254.72

Other Current Assets

15-19 Awards Receivable

2019 Award 895,022.00

2018 Award 484,608.00

Total 15-19 Awards Receivable 1,379,630.00

Due From Ops Fund Unfunded Sick 154,552.99

Total Other Current Assets 1,534,182.99

Total Current Assets 3,224,437.71

TOTAL ASSETS 3,224,437.71

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

15-19 Award Balance 1,379,630.00

Total Other Current Liabilities 1,379,630.00

Total Current Liabilities 1,379,630.00

Long Term Liabilities

Accrued Health Benefits HRA 299,324.00

Accrued Sick Leave 1,007,347.91

Total Long Term Liabilities 1,306,671.91

Total Liabilities 2,686,301.91

Equity

Retained Earnings 25,514.26

Net Income 512,621.54

Total Equity 538,135.80

TOTAL LIABILITIES & EQUITY 3,224,437.71

Cumulative Grant Cycle 2015 - 2019 Spending Overview

	2015		2016			2017				2018				2019			Cumulative Budget	Cumulative Spend	
	2015 Planned 1/1/15-12/31/15	Spent to Date 12/31/2016	2016 Planned 1/1/16-12/31/16	Spent to Date 1/1/15-12/31/2017	Balance 12/31/2017	Submitted July 2017 1/1/17-12/31/17	Spent to Date 12/31/2018	Balance 12/31/2018	% Spend 2017 only	Draft Budget 1/1/18-12/31/18	Spent to Date 11/1/2017-12/31/2018	Balance 12/31/2018	%	Draft Budget 1/1/19-12/31/19	Spent to Date 10/1/18-12/31/18	Balance 12/31/2018		Updated though 2018 Draft Budget 1/1/15-12/31/2018	Spent to Date 10/1/14- 12/31/2018
AWARD	4,016,863		4,121,359			4,301,215				4,336,344				895,022			17,670,803		
Award Funded	4,016,863		4,121,359			4,301,215				4,336,344				895,022			17,670,803	% of Total Grant Awarded to date	100%
Income																		Target Spend %	94%
Drawdowns (cash received)	4,016,863		4,121,359			4,301,215				3,851,736				-			Drawn down to date	16,291,173	92%
Receivables	-		-			-				484,608				895,022			Balance at ASAP	1,379,630	8%
Expenses																			
WAGE - MEMBERS	301,934	220,202	225,000	230,841	(5,841)	276,829	251,316	25,513	91%	259,408	273,189	(13,781)	105%	-	-	-	1,063,171	975,548	92%
STIPENDS	68,081	42,300	50,000	24,800	25,200	33,725	41,933	(8,208)	124%	41,325	25,200	16,125	61%	-	-	-	193,131	134,233	70%
STAFF WAGES	1,715,316	1,694,602	1,525,000	1,688,637	(163,637)	1,793,042	1,823,529	(30,487)	102%	1,941,132	1,894,598	46,534	98%	-	-	-	6,974,490	7,101,366	102%
BENEFITS	863,143	701,510	990,000	830,059	159,941	877,795	866,831	10,964	99%	941,010	941,346	(336)	100%	-	2,294	-	3,671,948	3,342,040	91%
TRAVEL	364,800	342,416	370,000	385,689	(15,689)	361,975	442,027	(80,052)	122%	452,135	404,014	48,121	89%	-	304	-	1,548,910	1,574,451	102%
MEETING EXP.	68,400	59,952	90,000	88,834	1,166	100,000	98,270	1,730	98%	100,000	75,377	24,623	75%	-	7,665	-	358,400	330,097	92%
CONTRACTUAL	213,280	216,000	375,000	315,639	59,361	312,540	318,549	(6,009)	102%	269,314	313,535	(44,221)	116%	-	3,150	-	1,170,134	1,166,873	100%
EDUCATION	53,000	6,870	10,000	4,960	5,040	5,000	825	4,175	17%	5,000	4,607	393	92%	-	-	-	73,000	17,262	24%
INS. & TAX	8,200	5,699	6,000	5,432	568	5,000	5,380	(380)	108%	5,920	5,814	106	98%	-	5,323	-	25,120	27,648	110%
SUPPLY	107,200	77,392	106,359	123,772	(17,413)	114,300	99,529	14,771	87%	115,000	54,659	60,341	48%	-	2,477	-	442,859	357,829	81%
COMMUNICATIONS	43,000	30,306	35,000	35,910	(910)	40,809	38,423	2,386	94%	39,800	34,369	5,431	86%	-	-	-	158,609	139,007	88%
UTILITIES	15,000	13,502	14,000	12,870	1,130	13,000	13,874	(874)	107%	15,000	13,740	1,260	92%	-	-	-	57,000	53,986	95%
EQUIPMENT	100,000	0	-	-	-	-	16,339	(16,339)	#DIV/0!	-	-	-	#DIV/0!	-	-	-	100,000	16,339	16%
PROGRAM CONTRACTS	75,000	0	325,000	-	325,000	367,200	236,359	130,841	64%	151,300	280,000	(128,700)	185%	-	-	-	918,500	516,359	56%
Sick Leave Fund Expense	20,509	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,509	-	0%
Transfers from Sick Leave Fund																			
Total Spent	4,016,863	3,410,749	4,121,359	3,747,443	373,916	4,301,215	4,253,184	48,031	99%	4,336,344	4,320,448	15,896	100%	0	21,212	0	16,775,781	15,753,038	94%

Reclassification of employee wages previously recorded as Benefits (FSA and 403b contributions). *

Percentage of funded award spent to date 15,753,038 89%
17,670,803