

April 2019 Spending Overview

	2015		2016		2017		2018			2019		
AWARD		4,016,863		4,121,359		4,301,215		4,336,344			4,507,000	
Award Funded		4,016,863		4,121,359		4,301,215		4,336,344			2,640,383	
Income												
Drawdowns (cash received)		4,016,863		4,121,359		4,301,215		4,336,344			650,000	
Receivables		-		-		-		-			1,990,383	
Expenses	2015 Planned 1/1/15 -12/31/15	Spent to Date 12/31/2016	2016 Planned 1/1/16 -12/31/16	Spent to Date 12/31/2017	2017 Planned 1/1/17-12/31/17	Spent to Date 4/30/2019	Budget 6/18/2018 1/1/2018-12/31/2018	Spent to Date 11/1/2017-4/30/2019	Balance 4/30/2019	Draft Budget 1/1/2019-12/31/2019	Spent to Date 10/1/18-4/30/2019	Balance 4/30/2019
WAGE - MEMBERS	301,934	220,202	225,000	230,841	276,829	251,316	259,408	273,189	(13,781)	293,818	90,219	203,599
STIPENDS	68,081	42,300	50,000	24,800	33,725	41,933	41,325	33,300	8,025	43,366	1,250	42,116
STAFF WAGES	1,715,316	1,694,602	1,525,000	1,688,637	1,793,042	1,823,529	1,941,132	1,894,598	46,534	2,019,824	679,555	1,340,269
BENEFITS	863,143	701,510	990,000	830,059	877,795	866,831	941,010	941,207	(197)	1,011,362	353,829	657,533
TRAVEL	364,800	342,416	370,000	385,689	361,975	442,027	452,135	410,032	42,103	437,302	88,658	348,644
MEETING EXP.	68,400	59,952	90,000	88,834	100,000	98,270	100,000	76,733	23,267	108,000	38,397	69,603
CONTRACTUAL	213,280	216,000	375,000	315,639	312,540	318,549	269,314	317,826	(48,512)	269,115	92,740	176,375
EDUCATION	53,000	6,870	10,000	4,960	5,000	825	5,000	5,006	(6)	22,625	1,609	21,016
INS. & TAX	8,200	5,699	6,000	5,432	5,000	5,380	5,920	5,814	106	6,216	5,403	813
SUPPLY	107,200	77,393	106,359	123,772	114,300	99,529	115,000	61,354	53,646	104,750	17,636	87,114
COMMUNICATIONS	43,000	30,306	35,000	35,910	40,809	38,423	39,800	36,280	3,520	41,790	8,957	32,833
UTILITIES	15,000	13,502	14,000	12,870	13,000	13,874	15,000	14,336	664	15,750	5,813	9,937
EQUIPMENT	100,000	0	0	0	-	16,339	-	-	-	35,000	-	35,000
PROGRAM CONTRACTS	75,000	0	325,000	0	367,200	236,359	151,300	280,000	(128,700)	527,340	216,885	310,455
Sick Leave Fund Expense	20,509	0	0	0	-				-			
Transfers from Sick Leave Fund												
Total Spent	4,016,863	3,410,750	4,121,359	3,747,443	4,301,215	4,253,184	4,336,344	4,349,674	-13,330	4,936,258	1,600,952	3,335,306
Surplus		606,113		373,916		48,031		(13,330)				
Cumulative Surplus				980,029		1,028,060		1,014,729				
Projected Cumulative Surplus (Expected 2019 Award \$ less Budgeted 2019 Expenditures plus Prior Years' Surplus)										580,471.19		

FUNDING AND SPENDING COMPARISON

January 1 through April 30, 2018 and 2019

FUNDING

	2018 AWARD	2019	\$ CHANGE FROM 2018
	842,068	2,640,383	↑ 1,798,315

SPENDING COMPARISON

	January 1 through April 30, 2018 and 2019		\$ CHANGE FROM 2018
	2018	2019	
WAGE - MEMBERS	79,781	90,219	10,438
STIPENDS	3,000	1,250	(1,750)
STAFF WAGES	591,457	679,555	88,098
BENEFITS	379,160	353,829	(25,331) (A)
TRAVEL	112,919	88,658	(24,261) (B)
MEETING EXP.	22,798	38,397	15,599 (C)
CONTRACTUAL	127,526	92,740	(34,786) (D)
EDUCATION	20	1,609	1,589
INS. & TAX	5,279	5,403	124
SUPPLY	18,669	17,636	(1,034)
COMMUNICATIONS	9,782	8,957	(825)
UTILITIES	3,527	5,813	2,287
EQUIPMENT	-	-	-
PROGRAM CONTRACTS	25,500	216,885	191,385 (E)
LEAVE PAYOUT FUND	-	-	-
TOTAL	1,379,419	1,600,952	↑ 221,533

(A) Decrease from prior year due to change in funding for HRA to semi annual funding offset by SEP and FICA benefits paid on 5/1/2

(B) Decrease in travel due to impacts of federal shutdown

(C) Increase reflects \$8.5K of Council Meeting deposits for FY2020 meetings and Staff Offsite Mtg (\$4K)

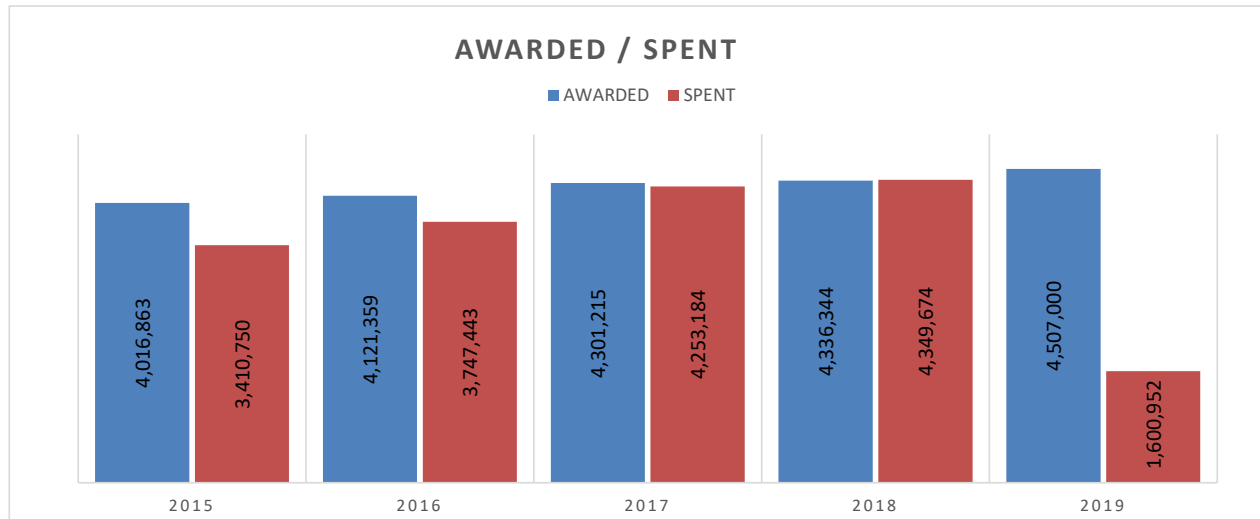
(D) Decrease from prior year due change of AO from contract to staff

(E) Increase due to earlier payment of State support funding

AWARD CARRYOVER

(Updated through April 2019)

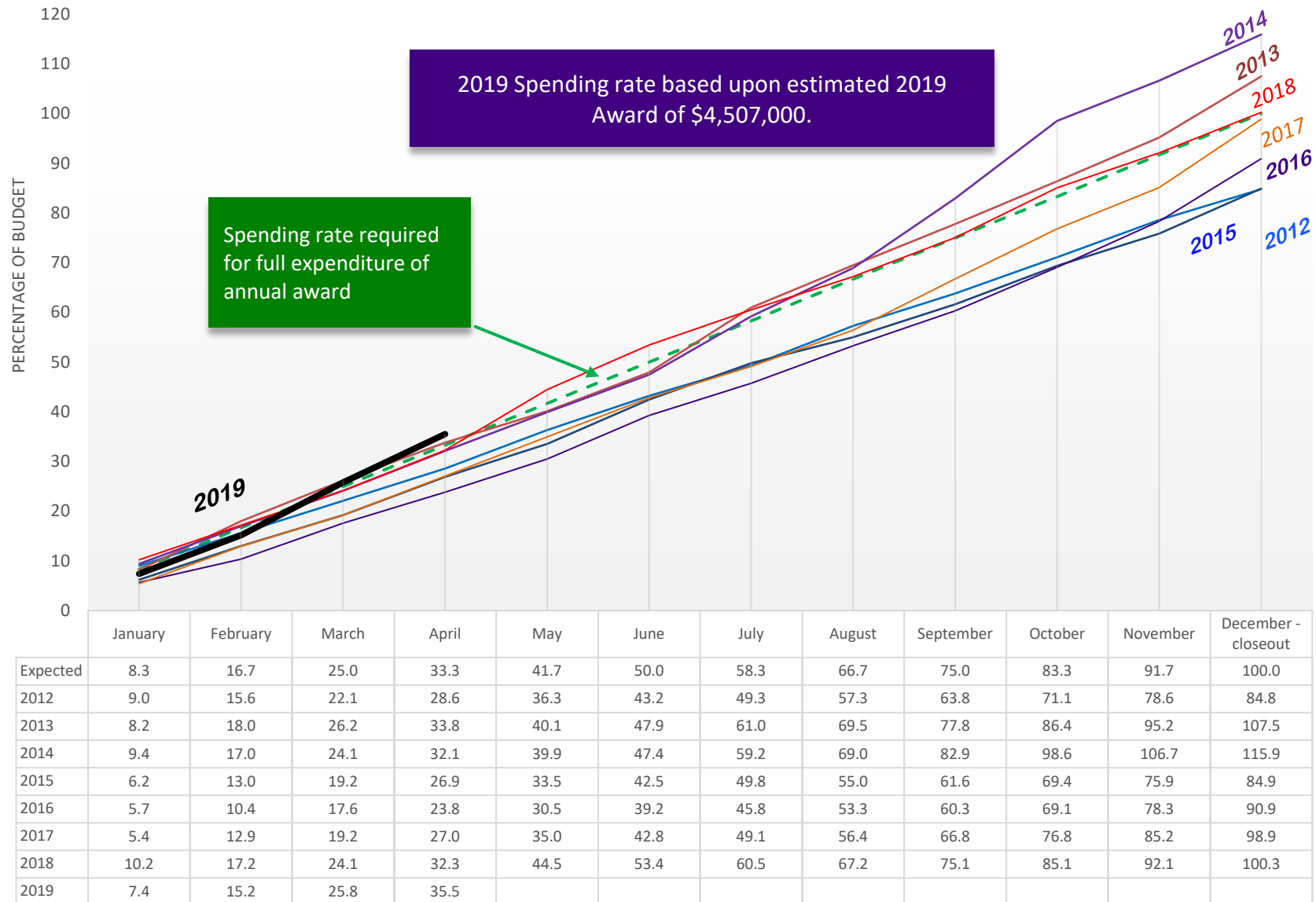
YEAR	AWARDED	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015	4,016,863	3,410,750	606,113	606,113
2016	4,121,359	3,747,443	373,916	980,029
2017	4,301,215	4,253,184	48,031	1,028,060
2018	4,336,344	4,349,674	(13,330)	1,014,729
2019	4,507,000	1,600,952	2,906,048	3,920,777



COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 4/30/2019



2015 - 2019 MULTI-YEAR AWARD SOURCES

		YEAR 1 2015	YEAR 2 2016	YEAR 3 2017	YEAR 4 2018	YEAR 5 2019
5 YEAR AWARD #NA10NMFS10007	Administrative Operations Base	3,402,311	\$3,507,307	\$3,588,304	\$3,581,920	\$3,899,000
	NEPA	110,728	\$110,728	\$110,728	\$110,728	\$111,000
	ACL Implementation	245,756	\$245,756	\$245,756	\$245,756	\$246,000
	Regulatory Streamlining (MSA)	117,651	\$117,151	\$116,009	\$111,022	\$111,000
	SSC Stipends	69,379	\$69,379	\$69,380	\$69,380	\$69,000
	Peer Review	71,038	\$71,038	\$71,038	\$71,038	\$71,000
	Deregulation/Regulation Reform				\$146,500	\$0
	Additional Funding					
	SASI Model Updates			50,000	-	
	Fisheries Forum			50,000	-	
Total		\$ 4,016,863	\$ 4,121,359	\$ 4,301,215	\$ 4,336,344	\$ 4,507,000

March 2019 Cash Summary

Income & Expenses by Award		Multi-year award 2015-2019					
		2015	2016	2017	2018	2019	15-16-17-18-19 Cumulative
Award (Funded)		4,016,863	4,121,359	4,301,215	4,336,344	895,022	17,670,803
Cash Received =	Drawdowns	4,016,863	4,121,359	4,301,215	4,336,344	650,000	17,425,781
Receivable		0	0	0	0	245,022	245,022
Cash Disbursed		3,410,750	3,747,443	4,253,184	4,349,674	1,600,952	17,362,004
Adjustments							
Cash Balance (Drawdowns minus Disbursements)		606,113	373,916	48,031	-13,330		63,777

Total Cash Citizen's Bank	63,777
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Variance 0

New England Fishery Management Council

Balance Sheet

As of April 30, 2019

Apr 30, 19

ASSETS

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 326,951.67

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,179,746.59

Checking 63,777.56

Total Checking/Savings 1,243,524.15

Other Current Assets

15-19 Awards Receivable

2019 Award 1,990,383.00

Total 15-19 Awards Receivable 1,990,383.00

Due From Ops Fund Unfunded Sick 158,906.01

Total Other Current Assets 2,149,289.01

Total Current Assets 3,392,813.16

TOTAL ASSETS 3,392,813.16

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

15-19 Award Balance 1,990,383.00

Total Other Current Liabilities 1,990,383.00

Total Current Liabilities 1,990,383.00

Long Term Liabilities

Accrued Health Benefits HRA 326,951.67

Accrued Sick Leave 1,011,700.93

Total Long Term Liabilities 1,338,652.60

Total Liabilities 3,329,035.60

Equity

Retained Earnings 538,135.80

Net Income -474,358.24

Total Equity 63,777.56

TOTAL LIABILITIES & EQUITY 3,392,813.16

Cumulative Grant Cycle 2015 - 2019 Spending Overview

		2015		2016				2017				2018				2019				Cumulative Budget	Cumulative Spend	
AWARD		4,016,863		4,121,359				4,301,215				4,336,344				4,507,000			21,282,781			
Award Funded		4,016,863		4,121,359				4,301,215				4,336,344				2,640,383			19,416,164	% of Total Grant Awarded to date	91%	
Income																				Target Spend %	88%	
Drawdowns (cash received)		4,016,863		4,121,359				4,301,215				4,336,344				650,000			Drawn down to date	17,425,781	90%	
Receivables	-			-				-				(0)				1,990,383			Balance at ASAP	1,990,383	10%	
Expenses	2015 Planned 1/1/15 -12/31/15	Spent to Date 12/31/2016	2016 Planned 1/1/16 -12/31/16	Spent to Date 1/1/15 - 12/31/2017	Balance 12/31/2017	Submitted July 2017 1/1/17-12/31/17	Spent to Date 4/30/2019	Balance 4/30/2019	100% % Spend 2017 only	Draft Budget 1/1/18-12/31/18	Spent to Date 11/1/2017-4/30/2019	Balance 4/30/2019	100% % Spend 2018 only	Draft Budget 1/1/19-12/31/19	Spent to Date 10/1/18-4/30/2019	Balance 4/30/2019	33% % Spend 2019 only	Updated though 2019 Draft Budget 1/1/15-12/31/2019	Spent to Date 10/1/14-3/31/2019	%Spend Red = Significantly Under Target Yellow = Not yet to Target Green = On Target		
WAGE - MEMBERS	301,934	220,202	225,000	230,841	(5,841)	276,829	251,316	25,513	91%	259,408	273,189	(13,781)	105%	293,818	90,219	203,599	31%	1,356,989	1,065,767	79%		
STIPENDS	68,081	42,300	50,000	24,800	25,200	33,725	41,933	(8,208)	124%	41,325	33,300	8,025	81%	43,366	1,250	42,116	3%	236,497	143,583	61%		
STAFF WAGES	1,715,316	1,694,602 *	1,525,000	1,688,637	(163,637)	1,793,042	1,823,529	(30,487)	102%	1,941,132	1,894,598	46,534	98%	2,019,824	679,555	1,340,269	34%	8,994,314	7,780,921	87%		
BENEFITS	863,143	701,510	990,000	830,059	159,941	877,795	866,831	10,964	99%	941,010	941,207	(197)	100%	1,011,362	353,829	657,533	35%	4,683,310	3,693,436	79%		
TRAVEL	364,800	342,416	370,000	385,689	(15,689)	361,975	442,027	(80,052)	122%	452,135	410,032	42,103	91%	437,302	88,658	348,644	20%	1,986,212	1,668,824	84%		
MEETING EXP.	68,400	59,952	90,000	88,834	1,166	100,000	98,270	1,730	98%	100,000	76,733	23,267	77%	108,000	38,397	69,603	36%	466,400	362,185	78%		
CONTRACTUAL	213,280	216,000	375,000	315,639	59,361	312,540	318,549	(6,009)	102%	269,314	317,826	(48,512)	118%	269,115	92,740	176,375	34%	1,439,249	1,260,754	88%		
EDUCATION	53,000	6,870	10,000	4,960	5,040	5,000	825	4,175	17%	5,000	5,006	(6)	100%	22,625	1,609	21,016	7%	95,625	19,270	20%		
INS. &TAX	8,200	5,699	6,000	5,432	568	5,000	5,380	(380)	108%	5,920	5,814	106	98%	6,216	5,403	813	87%	31,336	27,728	88%		
SUPPLY	107,200	77,393	106,359	123,772	(17,413)	114,300	99,529	14,771	87%	115,000	61,354	53,646	53%	104,750	17,636	87,114	17%	547,609	379,683	69%		
COMMUNICATIONS	43,000	30,306	35,000	35,910	(910)	40,809	38,423	2,386	94%	39,800	36,280	3,520	91%	41,790	8,957	32,833	21%	200,399	149,875	75%		
UTILITIES	15,000	13,502	14,000	12,870	1,130	13,000	13,874	(874)	107%	15,000	14,336	664	96%	15,750	5,813	9,937	37%	72,750	60,396	83%		
EQUIPMENT	100,000	0	-	-	-	-	16,339	(16,339)	#DIV/0!	-	-	-	-	35,000	-	35,000	0%	135,000	16,339	12%		
PROGRAM CONTRACTS	75,000	0	325,000	-	325,000	367,200	236,359	130,841	64%	151,300	280,000	(128,700)	185%	527,340	216,885	310,455	41%	1,445,840	733,244	51%		
Sick Leave Fund Expense	20,509	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,509	-	0%		
Transfers from Sick Leave Fund			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Total Spent	4,016,863	3,410,750	4,121,359	3,747,443	373,916	4,301,215	4,253,184	48,031	99%	4,336,344	4,349,674	-13,330	100%	4,936,258	1,600,952	3,335,306		21,712,039	17,362,004	80%		

Reclassification of employee wages previously recorded as Benefits (FSA and 403b contributions). *

Percentage of funded award spent to date
17,362,004
19,416,164 89%