

October 2019 Spending Overview

	2015		2016		2017		2018			2019		
	2015 Planned <i>1/1/15 -12/31/15</i>	Spent to Date <i>12/31/2016</i>	2016 Planned <i>1/1/16 -12/31/16</i>	Spent to Date <i>12/31/2017</i>	2017 Planned <i>1/1/17-12/31/17</i>	Spent to Date <i>10/31/2019</i>	Submitted Budget 6/18/2018 <i>1/1/2018-12/31/2018</i>	Spent to Date <i>11/1/2017-10/31/2019</i>	Balance <i>10/31/2019</i>	Draft Budget <i>1/1/2019-12/31/2019</i>	Spent to Date <i>10/1/18-10/31/2015</i>	Balance <i>10/31/2019</i>
AWARD	4,016,863		4,121,359		4,301,215		4,336,344			4,539,559		
Award Funded	4,016,863		4,121,359		4,301,215		4,336,344			4,539,559		
Income												
Drawdowns (cash received)	4,016,863		4,121,359		4,301,215		4,336,344			2,949,008		
Receivables	-		-		-		-			1,590,551		
Expenses												
WAGE - MEMBERS	301,934	220,202	225,000	230,841	276,829	251,316	259,408	273,189	(13,781)	293,818	238,786	55,032
STIPENDS	68,081	42,300	50,000	24,800	33,725	41,933	41,325	33,300	8,025	43,366	25,750	17,616
STAFF WAGES	1,715,316	1,694,602	1,525,000	1,688,637	1,793,042	1,823,529	1,941,132	1,894,598	46,534	2,019,824	1,670,882	348,943
BENEFITS	863,143	701,510	990,000	830,059	877,795	866,831	941,010	941,207	(197)	1,011,362	854,891	156,471
TRAVEL	364,800	342,416	370,000	385,689	361,975	442,027	452,135	410,032	42,103	437,302	325,702	111,600
MEETING EXP.	68,400	59,952	90,000	88,834	100,000	98,270	100,000	76,733	23,267	108,000	80,206	27,794
CONTRACTUAL	213,280	216,000	375,000	315,639	312,540	318,549	269,314	318,327	(49,013)	269,115	231,706	37,409
EDUCATION	53,000	6,870	10,000	4,960	5,000	825	5,000	5,006	(6)	22,625	2,493	20,132
INS. & TAX	8,200	5,699	6,000	5,432	5,000	5,380	5,920	5,814	106	6,216	5,403	813
SUPPLY	107,200	77,393	106,359	123,772	114,300	99,529	115,000	61,354	53,646	104,750	67,553	37,197
COMMUNICATIONS	43,000	30,306	35,000	35,910	40,809	38,423	39,800	36,280	3,520	41,790	29,016	12,774
UTILITIES	15,000	13,502	14,000	12,870	13,000	13,874	15,000	14,336	664	15,750	15,797	(47)
EQUIPMENT	100,000	0	0	0	-	16,339	-	-	-	35,000	-	35,000
PROGRAM CONTRACTS	75,000	0	325,000	0	367,200	236,359	151,300	280,000	(128,700)	527,340	356,198	171,143
Sick Leave Fund Expense	20,509	0	0	0	-	-	-	-	-	-	-	-
Transfers from Sick Leave Fund												
Total Spent	4,016,863	3,410,750	4,121,359	3,747,443	4,301,215	4,253,184	4,336,344	4,350,175	-13,831	4,936,258	3,904,383	1,031,875
Surplus		606,113		373,916		48,031		(13,831)				
Cumulative Surplus				980,029		1,028,060		1,014,228				
Planned Cumulative Surplus (Expected 2019 Award \$ less Budgeted 2019 Expenditures plus Prior Years' Surplus)												617,529
Current Projected Surplus (to be covered by the No Cost Extension Estimate of \$816,825.)												825,589

FUNDING AND SPENDING COMPARISON

January 1 through October 31, 2018 and 2019

FUNDING

	2018 AWARD	2019		\$ CHANGE FROM 2018
	4,336,344	4,539,559		203,215

SPENDING COMPARISON

	January 1 through October 31, 2018 and 2019			\$ CHANGE FROM 2018
	2018	2019		
WAGE - MEMBERS	224,353	238,786		14,433
STIPENDS	23,700	25,750		2,050
STAFF WAGES	1,591,704	1,670,882		79,177
BENEFITS	809,037	854,891		45,854 (A)
TRAVEL	329,574	325,702		(3,873) (B)
MEETING EXP.	61,174	80,206		19,032 (C)
CONTRACTUAL	276,818	231,706		(45,111) (D)
EDUCATION	2,719	2,493		(226)
INS. & TAX	5,814	5,403		(411)
SUPPLY	47,771	67,553		19,782
COMMUNICATIONS	31,180	29,016		(2,164)
UTILITIES	10,891	15,797		4,907
EQUIPMENT	-	-		-
PROGRAM CONTRACTS	265,000	356,198		91,198 (E)
LEAVE PAYOUT FUND	-	-		-
TOTAL	3,679,736	3,904,383		224,648

(A) Increase from prior year due to increase in health insurance premiums and SEP to retiree.

(B) Decreased Contract (Operations Review) and PDT Travel

(C) Increase reflects \$7.5K of Council Meeting deposits for FY2020 meetings, Staff Offsite Mtg (\$4K), and \$4K of EM Workshop, and 8% increase in meeting activity over prior year.

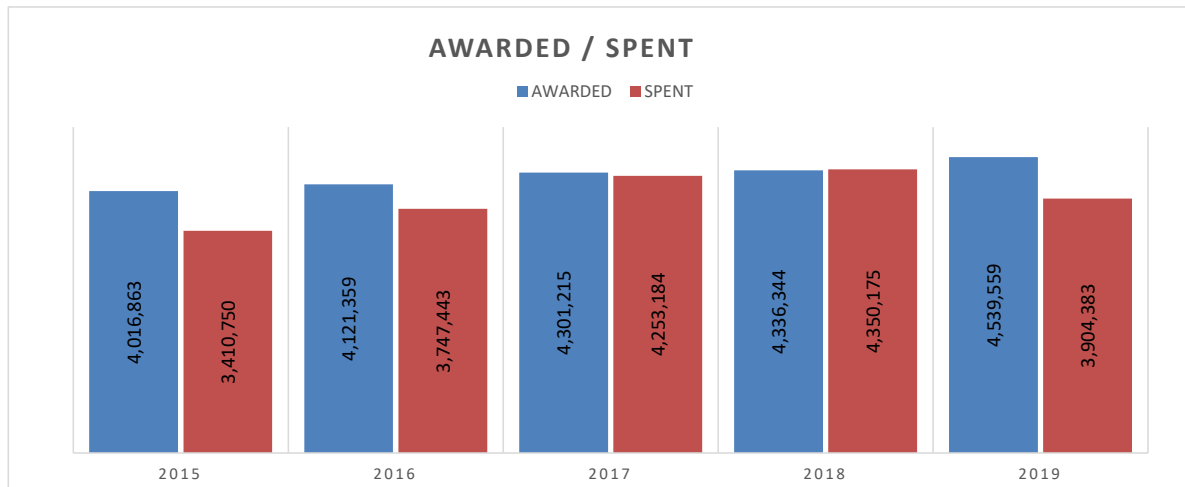
(D) Decrease from prior year due change of AO from contract to staff

(E) Increase in Contracting (A23, Herring, Catch Shares, Red Crab)

AWARD CARRYOVER

(Updated through October 2019)

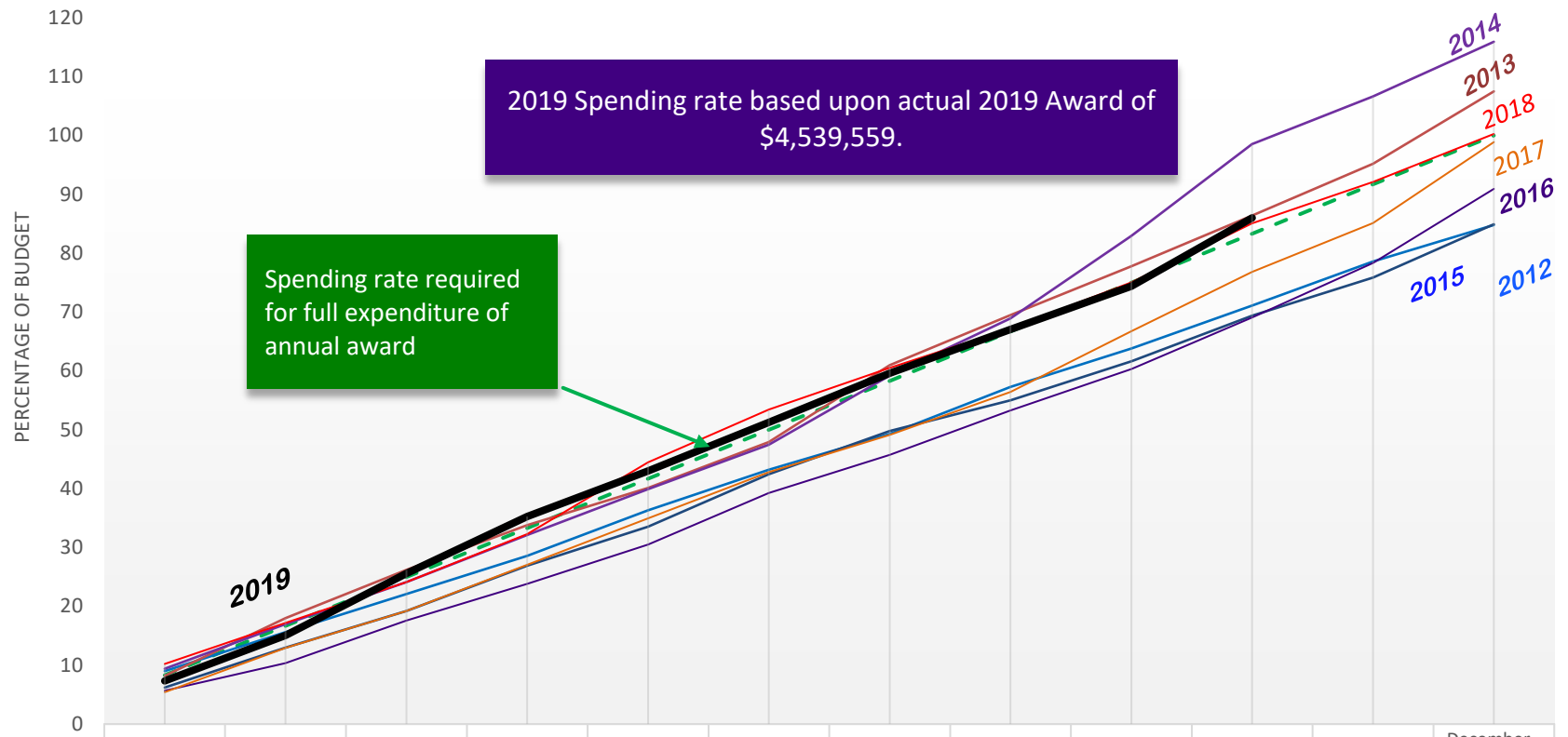
YEAR	AWARDED	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015	4,016,863	3,410,750	606,113	606,113
2016	4,121,359	3,747,443	373,916	980,029
2017	4,301,215	4,253,184	48,031	1,028,060
2018	4,336,344	4,350,175	(13,831)	1,014,228
2019	4,539,559	3,904,383	635,176	1,649,404
TOTAL 5 YRS	21,315,340	19,665,936		1,649,404



COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 10/31/2019



	January	February	March	April	May	June	July	August	September	October	November	December - closeout
Expected	8.3	16.7	25.0	33.3	41.7	50.0	58.3	66.7	75.0	83.3	91.7	100.0
2012	9.0	15.6	22.1	28.6	36.3	43.2	49.3	57.3	63.8	71.1	78.6	84.8
2013	8.2	18.0	26.2	33.8	40.1	47.9	61.0	69.5	77.8	86.4	95.2	107.5
2014	9.4	17.0	24.1	32.1	39.9	47.4	59.2	69.0	82.9	98.6	106.7	115.9
2015	6.2	13.0	19.2	26.9	33.5	42.5	49.8	55.0	61.6	69.4	75.9	84.9
2016	5.7	10.4	17.6	23.8	30.5	39.2	45.8	53.3	60.3	69.1	78.3	90.9
2017	5.4	12.9	19.2	27.0	35.0	42.8	49.1	56.4	66.8	76.8	85.2	98.9
2018	10.2	17.2	24.1	32.3	44.5	53.4	60.5	67.2	75.1	85.1	92.1	100.3
2019	7.3	15.1	25.6	35.3	43.0	51.2	59.6	67.0	74.4	86.0		

2015 - 2019 MULTI-YEAR AWARD SOURCES

	YEAR 1 2015	YEAR 2 2016	YEAR 3 2017	YEAR 4 2018	YEAR 5 2019
Administrative Operations Base	3,402,311	\$3,507,307	\$3,588,304	\$3,581,920	\$3,896,634
NEPA	110,728	\$110,728	\$110,728	\$110,728	\$110,728
ACL Implementation	245,756	\$245,756	\$245,756	\$245,756	\$245,756
Regulatory Streamlining (MSA)	117,651	\$117,151	\$116,009	\$111,022	\$111,023
SSC Stipends	69,379	\$69,379	\$69,380	\$69,380	\$69,380
Peer Review	71,038	\$71,038	\$71,038	\$71,038	\$71,038
Deregulation/Regulation Reform				\$146,500	\$0
Additional Funding					
SASI Model Updates			50,000	-	
Fisheries Forum			50,000	-	
Electroic Monitoring Workshop					35,000
Total	\$ 4,016,863	\$ 4,121,359	\$ 4,301,215	\$ 4,336,344	\$ 4,539,559

5 YEAR AWARD #NA10NMFS10007

October 2019 Cash Summary

Income & Expenses by Award		Multi-year award 2015-2019					15-16-17-18-19 Cumulative
		2015	2016	2017	2018	2019	
Award (Funded)		4,016,863	4,121,359	4,301,215	4,336,344	4,539,559	21,315,340
Cash Received =	Drawdowns	4,016,863	4,121,359	4,301,215	4,336,344	2,949,008	19,724,789
Receivable		0	0	0	0	1,590,551	1,590,551
Cash Disbursed		3,410,750	3,747,443	4,253,184	4,350,175	3,904,383	19,665,936
Adjustments							
Cash Balance (Drawdowns minus Disbursements)		606,113	373,916	48,031	-13,831	-955,375	58,853

Total Cash Citizen's Bank	58,854
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Variance 0

New England Fishery Management Council

Balance Sheet

As of October 31, 2019

Oct 31, 19

ASSETS

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 356,458.08

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,209,253.00

Checking 58,853.50

Total Checking/Savings 1,268,106.50

Other Current Assets

15-19 Awards Receivable

2019 Award 1,590,551.00

Total 15-19 Awards Receivable 1,590,551.00

Due From Ops Fund Unfunded Sick 158,906.01

Total Other Current Assets 1,749,457.01

Total Current Assets 3,017,563.51

TOTAL ASSETS 3,017,563.51

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

15-19 Award Balance 1,590,551.00

Total Other Current Liabilities 1,590,551.00

Total Current Liabilities 1,590,551.00

Long Term Liabilities

Accrued Health Benefits HRA 356,458.08

Accrued Sick Leave 1,011,700.93

Total Long Term Liabilities 1,368,159.01

Total Liabilities 2,958,710.01

Equity

Retained Earnings 538,194.80

Net Income -479,341.30

Total Equity 58,853.50

TOTAL LIABILITIES & EQUITY 3,017,563.51

Cumulative Grant Cycle 2015 - 2019 Spending Overview

AWARD	2015		2016			2017				2018				2019				Cumulative Budget	Cumulative Spend		
	2015 Planned 1/1/15-12/31/15	Spent to Date 12/31/2016	2016 Planned 1/1/16-12/31/16	Spent to Date 12/31/2017	Balance 12/31/2017	Submitted July 2017 1/1/17-12/31/17	Spent to Date 10/31/2019	Balance 10/31/2019	% Spend 2017 only	Draft Budget 1/1/18-12/31/18	Spent to Date 10/31/2019	Balance 10/31/2019	% Spend 2018 only	Draft Budget 1/1/19-12/31/19	Spent to Date 10/31/2019	Balance 10/31/2019	% Spend 2019 only		Updated through 2019 Draft Budget 1/1/15-12/31/2019	Spent to Date 10/31/2019	% of Total Grant Awarded to date
Award Funded	4,016,863		4,121,359			4,301,215			100%	4,336,344			100%	4,539,559				21,315,340	21,315,340	100%	97%
Income																		19,724,789	1,590,551	93%	7%
Drawdowns (cash received)	4,016,863		4,121,359			4,301,215				4,336,344				2,949,008				1,590,551			
Receivables	-		-			-				(0)				1,590,551							
Expenses																					
WAGE - MEMBERS	301,934	220,202	225,000	230,841	(5,841)	276,829	251,316	25,513	91%	259,408	273,189	(13,781)	105%	293,818	238,786	55,032	81%	1,356,989	1,214,334	89%	
STIPENDS	68,081	42,300	50,000	24,800	25,200	33,725	41,933	(8,208)	124%	41,325	33,300	8,025	81%	43,366	25,750	17,616	59%	236,497	168,083	71%	
STAFF WAGES	1,715,316	1,694,602	1,525,000	1,688,637	(163,637)	1,793,042	1,823,529	(30,487)	102%	1,941,132	1,894,598	46,534	98%	2,019,824	1,670,882	348,943	83%	8,994,314	8,772,248	98%	
BENEFITS	863,143	701,510	990,000	830,059	159,941	877,795	866,831	10,964	99%	941,010	941,207	(197)	100%	1,011,362	854,891	156,471	85%	4,683,310	4,194,499	90%	
TRAVEL	364,800	342,416	370,000	385,689	(15,689)	361,975	442,027	(80,052)	122%	452,135	410,032	42,103	91%	437,302	325,702	111,600	74%	1,986,212	1,905,867	96%	
MEETING EXP.	68,400	59,952	90,000	88,834	1,166	100,000	98,270	1,730	98%	100,000	76,733	23,267	77%	108,000	80,206	27,794	74%	466,400	403,994	87%	
CONTRACTUAL	213,280	216,000	375,000	315,639	59,361	312,540	318,549	(6,009)	102%	269,314	318,327	(49,013)	118%	269,115	231,706	37,409	86%	1,439,249	1,400,221	97%	
EDUCATION	53,000	6,870	10,000	4,960	5,040	5,000	825	4,175	17%	5,000	5,006	(6)	100%	22,625	2,493	20,132	11%	95,625	20,154	21%	
INS. & TAX	8,200	5,699	6,000	5,432	568	5,000	5,380	(380)	108%	5,920	5,814	106	98%	6,216	5,403	813	87%	31,336	27,728	88%	
SUPPLY	107,200	77,393	106,359	123,772	(17,413)	114,300	99,529	14,771	87%	115,000	61,354	53,646	53%	104,750	67,553	37,197	64%	547,609	429,601	78%	
COMMUNICATIONS	43,000	30,306	35,000	35,910	(910)	40,809	38,423	2,386	94%	39,800	36,280	3,520	91%	41,790	29,016	12,774	69%	200,399	169,934	85%	
UTILITIES	15,000	13,502	14,000	12,870	1,130	13,000	13,874	(874)	107%	15,000	14,336	664	96%	15,750	15,797	(47)	100%	72,750	70,379	97%	
EQUIPMENT	100,000	0	-	-	-	-	16,339	(16,339)	#DIV/0!	-	-	-	-	35,000	-	35,000	0%	135,000	16,339	12%	
PROGRAM CONTRACTS	75,000	0	325,000	-	325,000	367,200	236,359	130,841	64%	151,300	280,000	(128,700)	185%	527,340	356,198	171,143	68%	1,445,840	872,556	60%	
Sick Leave Fund Expense	20,509	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,509	-	0%	
Transfers from Sick Leave Fund																		(396,699)			
Total Spent	4,016,863	3,410,750	4,121,359	3,747,443	373,916	4,301,215	4,253,184	48,031	99%	4,336,344	4,350,175	-13,831	100%	4,936,258	3,904,383	1,031,875		21,315,340	19,665,936	92%	

Reclassification of employee wages previously recorded as Benefits (FSA and 403b contributions). *

Percentage of funded award spent to date $\frac{19,665,936}{21,315,340}$ 92%