

July 2019 Spending Overview

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	2015		2016		2017		2018			2019	Total 5 year Award	
	2015 Planned 1/1/15 -12/31/15	Spent to Date 12/31/2016	2016 Planned 1/1/16 -12/31/16	Spent to Date 12/31/2017	2017 Planned 1/1/17-12/31/17	Spent to Date 7/31/2019	Budget 6/18/2018 1/1/2018-12/31/2018	Spent to Date 11/1/2017-7/31/2019	Balance 7/31/2019	Draft Budget 1/1/2019-12/31/2019	Spent to Date 10/1/18-7/31/2019	Balance 7/31/2019
AWARD		4,016,863		4,121,359		4,301,215		4,336,344			4,504,559	
Award Funded		4,016,863		4,121,359		4,301,215		4,336,344			4,504,559	
Income												
Drawdowns (cash received)		4,016,863		4,121,359		4,301,215		4,336,344			1,718,022	
Receivables		-		-		-		-			2,786,537	
Expenses												
WAGE - MEMBERS	301,934	220,202	225,000	230,841	276,829	251,316	259,408	273,189	(13,781)	293,818	155,922	137,896
STIPENDS	68,081	42,300	50,000	24,800	33,725	41,933	41,325	33,300	8,025	43,366	4,000	39,366
STAFF WAGES	1,715,316	1,694,602	1,525,000	1,688,637	1,793,042	1,823,529	1,941,132	1,894,598	46,534	2,019,824	1,135,552	884,272
BENEFITS	863,143	701,510	990,000	830,059	877,795	866,831	941,010	941,207	(197)	1,011,362	627,319	384,043
TRAVEL	364,800	342,416	370,000	385,689	361,975	442,027	452,135	410,032	42,103	437,302	195,208	242,094
MEETING EXP.	68,400	59,952	90,000	88,834	100,000	98,270	100,000	76,733	23,267	108,000	53,055	54,945
CONTRACTUAL	213,280	216,000	375,000	315,639	312,540	318,549	269,314	317,826	(48,512)	269,115	160,546	108,569
EDUCATION	53,000	6,870	10,000	4,960	5,000	825	5,000	5,006	(6)	22,625	1,609	21,016
INS. & TAX	8,200	5,699	6,000	5,432	5,000	5,380	5,920	5,814	106	6,216	5,403	813
SUPPLY	107,200	77,393	106,359	123,772	114,300	99,529	115,000	61,354	53,646	104,750	45,802	58,948
COMMUNICATIONS	43,000	30,306	35,000	35,910	40,809	38,423	39,800	36,280	3,520	41,790	19,203	22,587
UTILITIES	15,000	13,502	14,000	12,870	13,000	13,874	15,000	14,336	664	15,750	10,545	5,205
EQUIPMENT	100,000	0	0	0	-	16,339	-	-	-	35,000	-	35,000
PROGRAM CONTRACTS	75,000	0	325,000	0	367,200	236,359	151,300	280,000	(128,700)	527,340	293,346	233,994
Sick Leave Fund Expense	20,509	0	0	0	-	-	-	-	-	-	-	-
Transfers from Sick Leave Fund												
Total Spent	4,016,863	3,410,750	4,121,359	3,747,443	4,301,215	4,253,184	4,336,344	4,349,674	-13,330	4,936,258	2,707,510	2,228,748
Surplus		606,113		373,916		48,031		(13,330)				
Cumulative Surplus				980,029		1,028,060		1,014,729				
Projected Cumulative Surplus (Expected 2019 Award \$ less Budgeted 2019 Expenditures plus Prior Years' Surplus)										583,030.19		

FUNDING AND SPENDING COMPARISON

January 1 through July 31, 2018 and 2019

FUNDING

	2018 AWARD	2019	\$ CHANGE FROM 2018
	842,068	4,504,559	↑ 3,662,491

SPENDING COMPARISON

	January 1 through July 31, 2018 and 2019		\$ CHANGE FROM 2018
	2018	2019	
WAGE - MEMBERS	148,924	155,922	6,998
STIPENDS	12,500	4,000	(8,500)
STAFF WAGES	1,078,376	1,135,552	57,176
BENEFITS	589,138	627,319	38,181 (A)
TRAVEL	214,089	195,208	(18,881) (B)
MEETING EXP.	33,691	53,055	19,364 (C)
CONTRACTUAL	216,217	160,546	(55,671) (D)
EDUCATION	1,890	1,609	(281)
INS. & TAX	5,814	5,403	(411)
SUPPLY	30,594	45,802	15,208
COMMUNICATIONS	20,737	19,203	(1,535)
UTILITIES	7,022	10,545	3,523
EQUIPMENT	-	-	-
PROGRAM CONTRACTS	245,000	293,346	48,346 (E)
LEAVE PAYOUT FUND	-	-	-
TOTAL	2,603,992	2,707,510	↑ 103,518

(A) Increase from prior year due to increase in health insurance premiums and SEP to retiree.

(B) Decreased Contract (Operations Review) and PDT Travel

(C) Increase reflects \$8.5K of Council Meeting deposits for FY2020 meetings and Staff Offsite Mtg (\$4K), and increased meeting activ

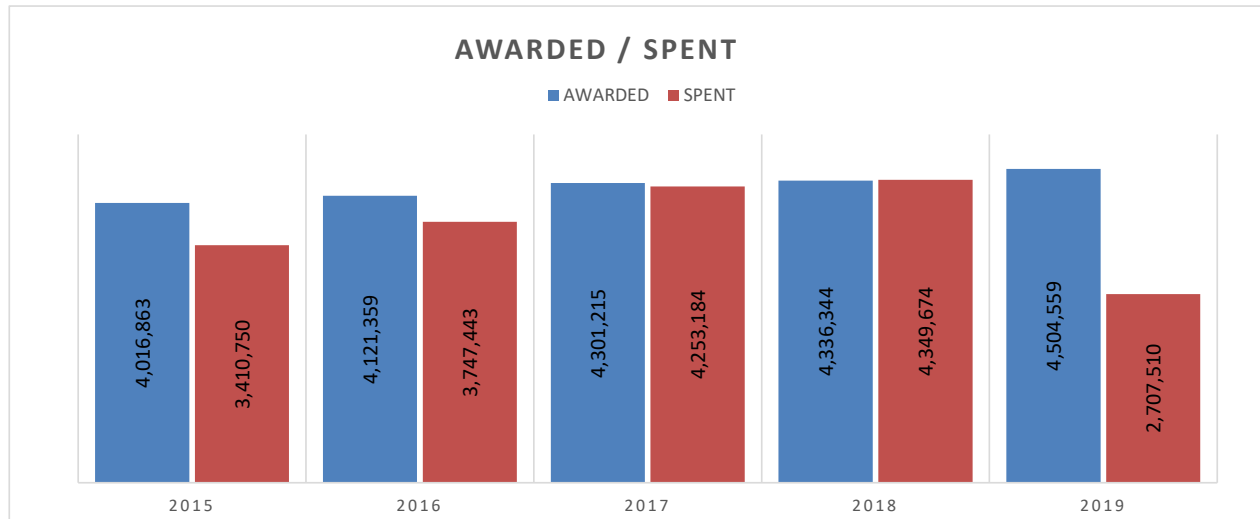
(D) Decrease from prior year due change of AO from contract to staff

(E) Increase due to increased activity on contracting in 2019

AWARD CARRYOVER

(Updated through July 2019)

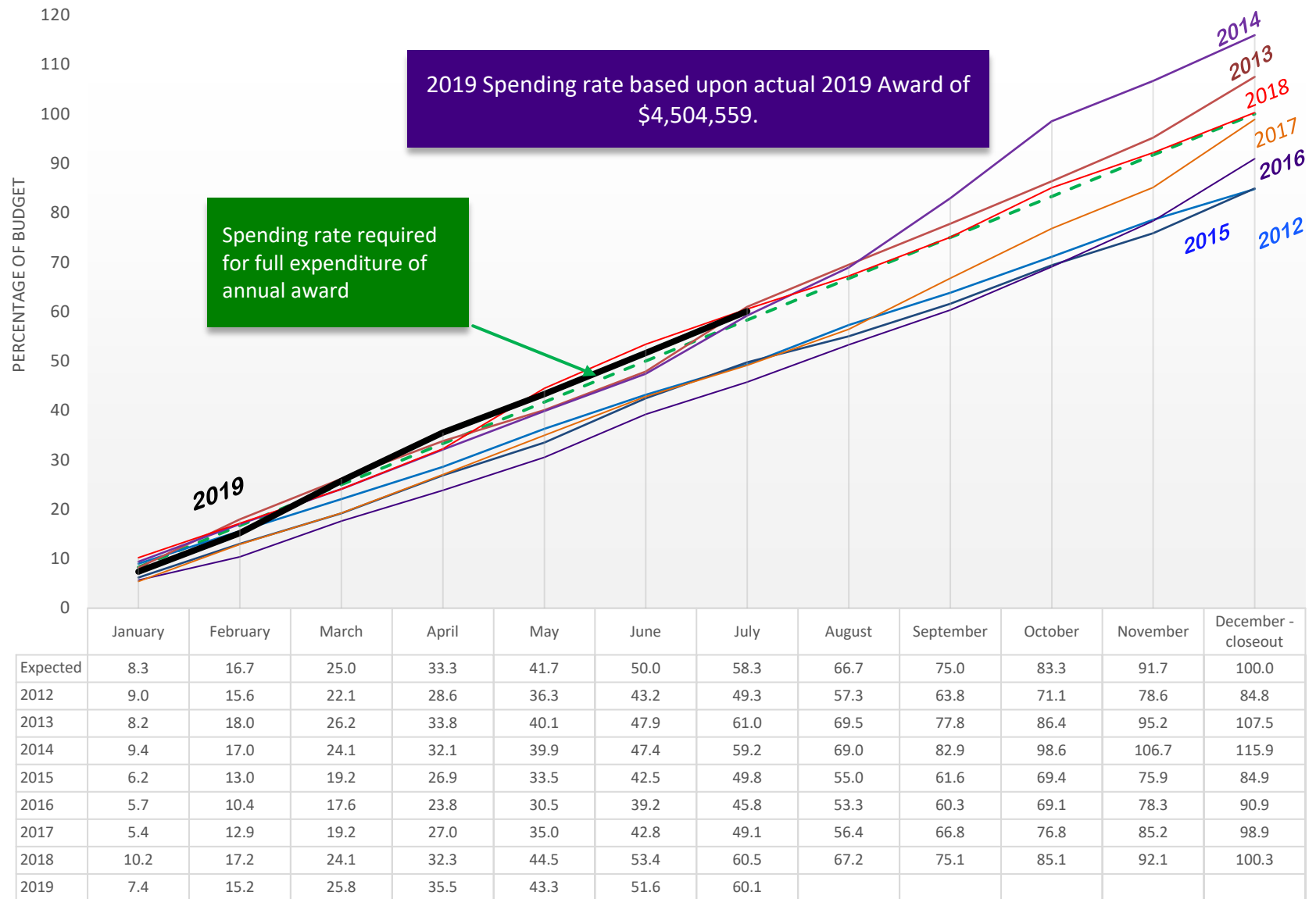
YEAR	AWARDED	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015	4,016,863	3,410,750	606,113	606,113
2016	4,121,359	3,747,443	373,916	980,029
2017	4,301,215	4,253,184	48,031	1,028,060
2018	4,336,344	4,349,674	(13,330)	1,014,729
2019	4,504,559	2,707,510	1,797,049	2,811,778



COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 7/31/2019



2015 - 2019 MULTI-YEAR AWARD SOURCES

	YEAR 1 2015	YEAR 2 2016	YEAR 3 2017	YEAR 4 2018	YEAR 5 2019
Administrative Operations Base	3,402,311	\$3,507,307	\$3,588,304	\$3,581,920	\$3,896,634
NEPA	110,728	\$110,728	\$110,728	\$110,728	\$110,728
ACL Implementation	245,756	\$245,756	\$245,756	\$245,756	\$245,756
Regulatory Streamlining (MSA)	117,651	\$117,151	\$116,009	\$111,022	\$111,023
SSC Stipends	69,379	\$69,379	\$69,380	\$69,380	\$69,380
Peer Review	71,038	\$71,038	\$71,038	\$71,038	\$71,038
Deregulation/Regulation Reform				\$146,500	\$0
Additional Funding					
SASI Model Updates			50,000	-	
Fisheries Forum			50,000	-	
Electroic Monitoring Workshop					-
Total	\$ 4,016,863	\$ 4,121,359	\$ 4,301,215	\$ 4,336,344	\$ 4,504,559

5 YEAR AWARD #NA10NMFS10007

July 2019 Cash Summary

Income & Expenses by Award		Multi-year award 2015-2019					15-16-17-18-19 Cumulative
		2015	2016	2017	2018	2019	
Award (Funded)		4,016,863	4,121,359	4,301,215	4,336,344	4,504,559	21,280,340
Cash Received =	Drawdowns	4,016,863	4,121,359	4,301,215	4,336,344	1,718,022	18,493,803
Receivable		0	0	0	0	2,786,537	2,786,537
Cash Disbursed		3,410,750	3,747,443	4,253,184	4,349,674	2,707,510	18,468,562
Adjustments							
Cash Balance (Drawdowns minus Disbursements)		606,113	373,916	48,031	-13,330	-989,488	25,242

Total Cash Citizen's Bank	25,242
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Variance 0

New England Fishery Management Council

Balance Sheet

As of July 31, 2019

Jul 31, 19

ASSETS

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 375,364.35

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,228,159.27

Checking 25,241.98

Total Checking/Savings 1,253,401.25

Other Current Assets

15-19 Awards Receivable

2019 Award 2,786,537.00

Total 15-19 Awards Receivable 2,786,537.00

Due From Ops Fund Unfunded Sick 158,906.01

Total Other Current Assets 2,945,443.01

Total Current Assets 4,198,844.26

TOTAL ASSETS 4,198,844.26

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

15-19 Award Balance 2,786,537.00

Total Other Current Liabilities 2,786,537.00

Total Current Liabilities 2,786,537.00

Long Term Liabilities

Accrued Health Benefits HRA 375,364.35

Accrued Sick Leave 1,011,700.93

Total Long Term Liabilities 1,387,065.28

Total Liabilities 4,173,602.28

Equity

Retained Earnings 538,135.80

Net Income -512,893.82

Total Equity 25,241.98

TOTAL LIABILITIES & EQUITY 4,198,844.26

Cumulative Grant Cycle 2015 - 2019 Spending Overview

AWARD	2015		2016			2017				2018				2019				Cumulative Budget		Cumulative Spend	
	2015 Planned 1/1/15 - 12/31/15	Spent to Date 12/31/2016	2016 Planned 1/1/16 - 12/31/16	Spent to Date 1/1/15 - 12/31/2017	Balance 12/31/2017	Submitted July 2017 1/1/17-12/31/17	Spent to Date 7/31/2019	Balance 7/31/2019	% Spend 2017 only	Draft Budget 1/1/18-12/31/18	Spent to Date 11/1/2017-7/31/2019	Balance 7/31/2019	% Spend 2018 only	Draft Budget 1/1/19-12/31/19	Spent to Date 10/1/18-7/31/2019	Balance 7/31/2019	% Spend 2019 only	1/1/15-12/31/2019	10/1/14-7/31/2019	% of Total Grant Awarded to date	Target Spend %
Award Funded	4,016,863		4,121,359			4,301,215				4,336,344				4,504,559				21,280,340	21,280,340	100%	92%
Income																					
Drawdowns (cash received)	4,016,863		4,121,359			4,301,215				4,336,344				1,718,022				18,493,803	2,786,537	87%	13%
Receivables	-		-			-				(0)				2,786,537							
Expenses																					
WAGE - MEMBERS	301,934	220,202	225,000	230,841	(5,841)	276,829	251,316	25,513	91%	259,408	273,189	(13,781)	105%	293,818	155,922	137,896	53%	1,356,989	1,131,469	83%	
STIPENDS	68,081	42,300	50,000	24,800	25,200	33,725	41,933	(8,208)	124%	41,325	33,300	8,025	81%	43,366	4,000	39,366	9%	236,497	146,333	62%	
STAFF WAGES	1,715,316	1,694,602	1,525,000	1,688,637	(163,637)	1,793,042	1,823,529	(30,487)	102%	1,941,132	1,894,598	46,534	98%	2,019,824	1,135,552	884,272	56%	8,994,314	8,236,918	92%	
BENEFITS	863,143	701,510	990,000	830,059	159,941	877,795	866,831	10,964	99%	941,010	941,207	(197)	100%	1,011,362	627,319	384,043	62%	4,683,310	3,966,927	85%	
TRAVEL	364,800	342,416	370,000	385,689	(15,689)	361,975	442,027	(80,052)	122%	452,135	410,032	42,103	91%	437,302	195,208	242,094	45%	1,986,212	1,775,374	89%	
MEETING EXP.	68,400	59,952	90,000	88,834	1,166	100,000	98,270	1,730	98%	100,000	76,733	23,267	77%	108,000	53,055	54,945	49%	466,400	376,843	81%	
CONTRACTUAL	213,280	216,000	375,000	315,639	59,361	312,540	318,549	(6,009)	102%	269,314	317,826	(48,512)	118%	269,115	160,546	108,569	60%	1,439,249	1,328,559	92%	
EDUCATION	53,000	6,870	10,000	4,960	5,040	5,000	825	4,175	17%	5,000	5,006	(6)	100%	22,625	1,609	21,016	7%	95,625	19,270	20%	
INS. & TAX	8,200	5,699	6,000	5,432	568	5,000	5,380	(380)	108%	5,920	5,814	106	98%	6,216	5,403	813	87%	31,336	27,728	88%	
SUPPLY	107,200	77,393	106,359	123,772	(17,413)	114,300	99,529	14,771	87%	115,000	61,354	53,646	53%	104,750	45,802	58,948	44%	547,609	407,850	74%	
COMMUNICATIONS	43,000	30,306	35,000	35,910	(910)	40,809	38,423	2,386	94%	39,800	36,280	3,520	91%	41,790	19,203	22,587	46%	200,399	160,120	80%	
UTILITIES	15,000	13,502	14,000	12,870	1,130	13,000	13,874	(874)	107%	15,000	14,336	664	96%	15,750	10,545	5,205	67%	72,750	65,127	90%	
EQUIPMENT	100,000	0	-	-	-	-	16,339	(16,339)	#DIV/0!	-	-	-	-	35,000	-	35,000	0%	135,000	16,339	12%	
PROGRAM CONTRACTS	75,000	0	325,000	-	325,000	367,200	236,359	130,841	64%	151,300	280,000	(128,700)	185%	527,340	293,346	233,994	56%	1,445,840	809,705	56%	
Sick Leave Fund Expense	20,509	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,509	-	0%	
Transfers from Sick Leave Fund																					
Total Spent	4,016,863	3,410,750	4,121,359	3,747,443	373,916	4,301,215	4,253,184	48,031	99%	4,336,344	4,349,674	-13,330	100%	4,936,258	2,707,510	2,228,748		21,712,039	18,468,562	85%	

Reclassification of employee wages previously recorded as Benefits (FSA and 403b contributions). *

Percentage of funded award spent to date $\frac{18,468,562}{21,280,340}$ 87%