

December 2019 Spending Overview

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	2015		2016		2017		2018			2019		
	2015 Planned 1/1/15 -12/31/15	Spent to Date 12/31/2016	2016 Planned 1/1/16 -12/31/16	Spent to Date 12/31/2017	2017 Planned 1/1/17-12/31/17	Spent to Date 12/31/2019	Submitted Budget 6/18/2018 1/1/2018-12/31/2018	Spent to Date 11/1/2017-12/31/2019	Balance 12/31/2019	Draft Budget 1/1/2019-12/31/2019	Spent to Date 10/1/18-12/31/2019	Balance 12/31/2019
AWARD	4,016,863		4,121,359		4,301,215		4,336,344			4,539,559		
Award Funded	4,016,863		4,121,359		4,301,215		4,336,344			4,539,559		
Income												
Drawdowns (cash received)	4,016,863		4,121,359		4,301,215		4,336,344			3,681,308		
Receivables	-		-		-		-			858,251		
Expenses												
WAGE - MEMBERS	301,934	220,202	225,000	230,841	276,829	251,316	259,408	273,189	(13,781)	293,818	293,211	607
STIPENDS	68,081	42,300	50,000	24,800	33,725	41,933	41,325	33,300	8,025	43,366	26,750	16,616
STAFF WAGES	1,715,316	1,694,602	1,525,000	1,688,637	1,793,042	1,823,529	1,941,132	1,894,598	46,534	2,019,824	1,984,582	35,242
BENEFITS	863,143	701,510	990,000	830,059	877,795	866,831	941,010	941,207	(197)	1,011,362	994,787	16,575
TRAVEL	364,800	342,416	370,000	385,689	361,975	442,027	452,135	410,032	42,103	437,302	401,885	35,417
MEETING EXP.	68,400	59,952	90,000	88,834	100,000	98,270	100,000	76,733	23,267	108,000	127,738	(19,738)
CONTRACTUAL	213,280	216,000	375,000	315,639	312,540	318,549	269,314	318,327	(49,013)	269,115	273,866	(4,751)
EDUCATION	53,000	6,870	10,000	4,960	5,000	825	5,000	5,006	(6)	22,625	2,673	19,952
INS. & TAX	8,200	5,699	6,000	5,432	5,000	5,380	5,920	5,814	106	6,216	6,722	(506)
SUPPLY	107,200	77,393	106,359	123,772	114,300	99,529	115,000	61,354	53,646	104,750	87,653	17,097
COMMUNICATIONS	43,000	30,306	35,000	35,910	40,809	38,423	39,800	36,280	3,520	41,790	31,832	9,958
UTILITIES	15,000	13,502	14,000	12,870	13,000	13,874	15,000	14,336	664	15,750	18,695	(2,945)
EQUIPMENT	100,000	0	0	0	-	16,339	-	-	-	35,000	-	35,000
PROGRAM CONTRACTS	75,000	0	325,000	0	367,200	236,359	151,300	280,000	(128,700)	527,340	443,532	83,809
Sick Leave Fund Expense	20,509	0	0	0	-				-			
Transfers from Sick Leave Fund												
Total Spent	4,016,863	3,410,750	4,121,359	3,747,443	4,301,215	4,253,184	4,336,344	4,350,175	-13,831	4,936,258	4,693,927	242,331
Surplus		606,113		373,916		48,031		(13,831)			(154,368)	
Cumulative Surplus				980,029		1,028,060		1,014,228			859,861	
December 2019 expenses expected to be paid in January 2020										(43,035)		
Approved No Cost Extension										(816,825)		
Unspent Award Funds Projected at 12/31/2020										<u><u>0</u></u>		

FUNDING AND SPENDING COMPARISON

January 1 through December 31, 2018 and 2019

FUNDING

	2018 AWARD	2019		\$ CHANGE FROM 2018
	4,336,344	4,539,559	↑	203,215

SPENDING COMPARISON

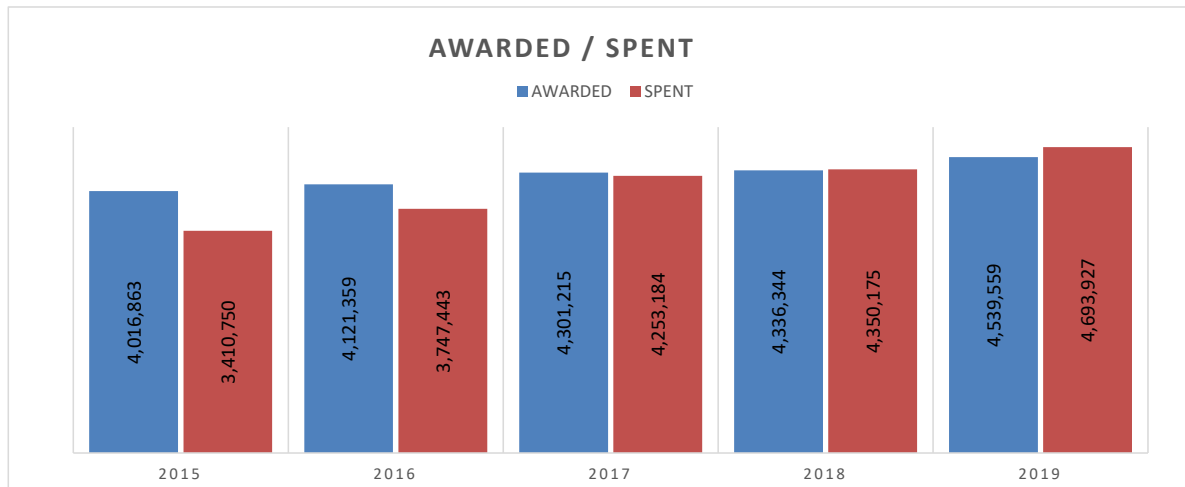
	January 1 through December 31, 2018 and 2019			\$ CHANGE FROM 2018
	2018	2019		
WAGE - MEMBERS	273,189	293,211		20,023
STIPENDS	25,200	26,750		1,550
STAFF WAGES	1,894,598	1,984,582		89,984 (C)
BENEFITS	939,454	994,787		55,333 (A)
TRAVEL	403,955	401,885		(2,069)
MEETING EXP.	75,042	127,738		52,696 (B)
CONTRACTUAL	313,328	273,866		(39,462) (C)
EDUCATION	4,607	2,673		(1,934)
INS. & TAX	5,814	6,722		908
SUPPLY	57,136	87,653		30,518
COMMUNICATIONS	33,743	31,832		(1,911)
UTILITIES	13,740	18,695		4,954
EQUIPMENT	-	-		-
PROGRAM CONTRACTS	280,000	443,532		163,532 (D)
LEAVE PAYOUT FUND	-	-		-
TOTAL	4,319,805	4,693,927	↑	374,121

- (A) Increase from prior year due to increase in health insurance premiums and SEP to retiree.
- (B) Increase reflects \$7.5K of Council Meeting deposits for FY2020 meetings, Staff Offsite Mtg (\$4K), and \$30K of EM Workshop, and 8% increase in meeting activity over prior year.
- (C) Decrease from prior year due change of AO from contract to staff, and 2 new staff members
- (D) Increase in Contracting (A23, Herring, Catch Shares, Red Crab, EM Workshop, MREP and Scallop Video)

AWARD CARRYOVER

(Updated through December 2019)

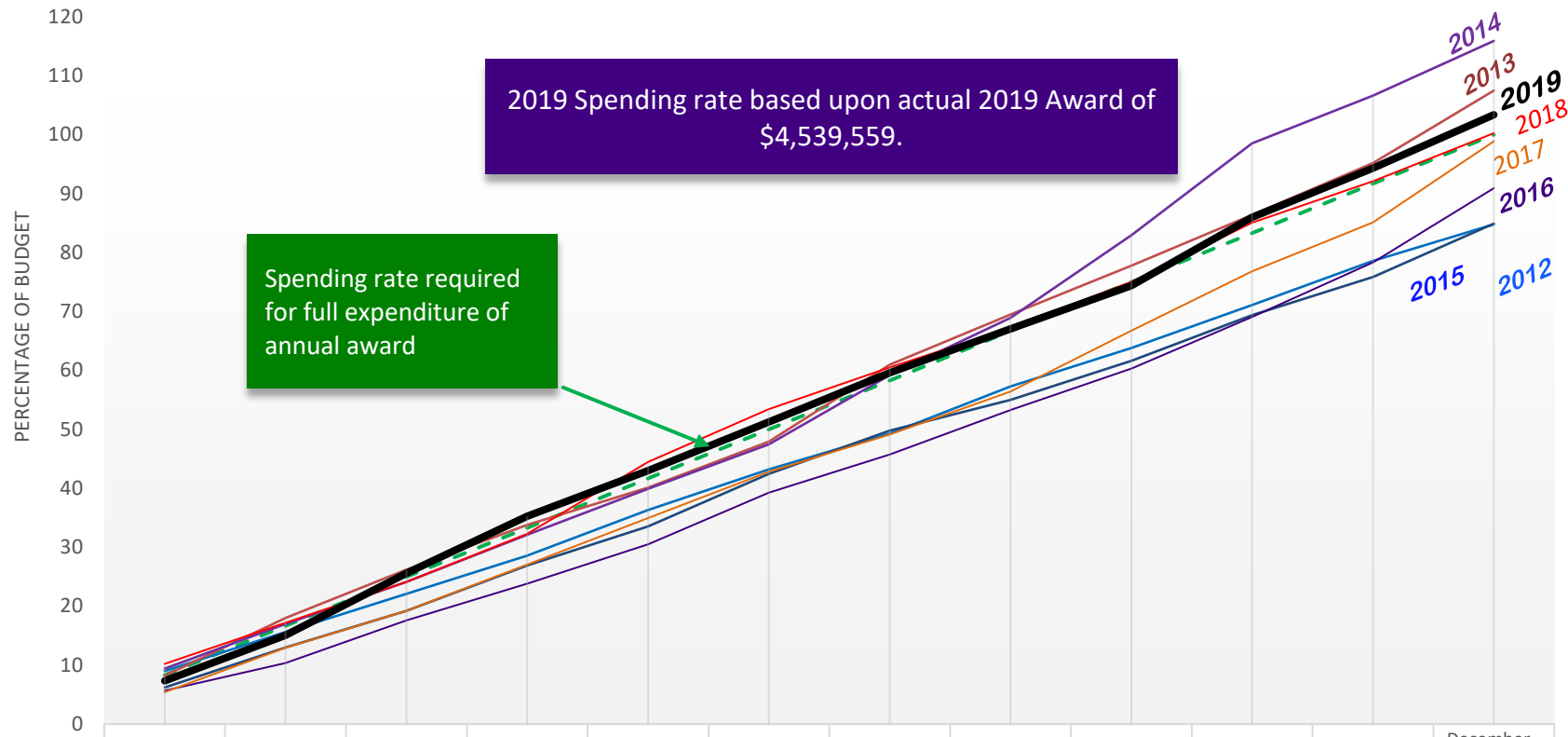
YEAR	AWARDED	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015	4,016,863	3,410,750	606,113	606,113
2016	4,121,359	3,747,443	373,916	980,029
2017	4,301,215	4,253,184	48,031	1,028,060
2018	4,336,344	4,350,175	(13,831)	1,014,228
2019	4,539,559	4,693,927	(154,368)	859,861
TOTAL 5 YRS	21,315,340	20,455,479		859,861



COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 12/31/2019



	January	February	March	April	May	June	July	August	September	October	November	December - closeout
Expected	8.3	16.7	25.0	33.3	41.7	50.0	58.3	66.7	75.0	83.3	91.7	100.0
2012	9.0	15.6	22.1	28.6	36.3	43.2	49.3	57.3	63.8	71.1	78.6	84.8
2013	8.2	18.0	26.2	33.8	40.1	47.9	61.0	69.5	77.8	86.4	95.2	107.5
2014	9.4	17.0	24.1	32.1	39.9	47.4	59.2	69.0	82.9	98.6	106.7	115.9
2015	6.2	13.0	19.2	26.9	33.5	42.5	49.8	55.0	61.6	69.4	75.9	84.9
2016	5.7	10.4	17.6	23.8	30.5	39.2	45.8	53.3	60.3	69.1	78.3	90.9
2017	5.4	12.9	19.2	27.0	35.0	42.8	49.1	56.4	66.8	76.8	85.2	98.9
2018	10.2	17.2	24.1	32.3	44.5	53.4	60.5	67.2	75.1	85.1	92.1	100.3
2019	7.3	15.1	25.6	35.3	43.0	51.2	59.6	67.0	74.4	86.0	94.4	103.4

2015 - 2019 MULTI-YEAR AWARD SOURCES

	YEAR 1 2015	YEAR 2 2016	YEAR 3 2017	YEAR 4 2018	YEAR 5 2019
Administrative Operations Base	3,402,311	\$3,507,307	\$3,588,304	\$3,581,920	\$3,896,634
NEPA	110,728	\$110,728	\$110,728	\$110,728	\$110,728
ACL Implementation	245,756	\$245,756	\$245,756	\$245,756	\$245,756
Regulatory Streamlining (MSA)	117,651	\$117,151	\$116,009	\$111,022	\$111,023
SSC Stipends	69,379	\$69,379	\$69,380	\$69,380	\$69,380
Peer Review	71,038	\$71,038	\$71,038	\$71,038	\$71,038
Deregulation/Regulation Reform				\$146,500	\$0
Additional Funding					
SASI Model Updates			50,000	-	
Fisheries Forum			50,000	-	
Electroic Monitoring Workshop					35,000
Total	\$ 4,016,863	\$ 4,121,359	\$ 4,301,215	\$ 4,336,344	\$ 4,539,559

5 YEAR AWARD #NA10NMFS10007

December 2019 Cash Summary

Income & Expenses by Award		Multi-year award 2015-2019					2015-2019 Cumulative	New Award Funds 2020
		2015	2016	2017	2018	2019		
Award (Funded)		4,016,863	4,121,359	4,301,215	4,336,344	4,539,559	21,315,340	1,947,222
Cash Received =	Drawdowns	4,016,863	4,121,359	4,301,215	4,336,344	3,681,308	20,457,089	40,000
Receivable		0	0	0	0	858,251	858,251	1,907,222
Cash Disbursed		3,410,750	3,747,443	4,253,184	4,350,175	4,693,927	20,455,479	0
Adjustments								
Cash Balance (Drawdowns minus Disbursements)		606,113	373,916	48,031	-13,831	-1,012,619	1,610	40,000

Total Cash Citizen's Bank	41,610
Variance	0

Note: Of the total cash on hand balance, \$1,610 reflects 2015-2019 Grant funds, and \$40,000 reflects 2020-2024 Award funds.

New England Fishery Management Council

Balance Sheet

As of December 31, 2019

Dec 31, 19

ASSETS

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 351,318.16

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,204,113.08

Checking 41,610.27

Total Checking/Savings 1,245,723.35

Other Current Assets

15-19 Awards Receivable

2019 Award 858,251.00

Total 15-19 Awards Receivable 858,251.00

2020-2024 Grant Award

2020 Award 1,907,222.00

Total 2020-2024 Grant Award 1,907,222.00

Due From Ops Fund Unfunded Sick 158,906.01

Total Other Current Assets 2,924,379.01

Total Current Assets 4,170,102.36

TOTAL ASSETS 4,170,102.36

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2020-2024 Award Balance 1,907,222.00

15-19 Award Balance 858,251.00

Total Other Current Liabilities 2,765,473.00

Total Current Liabilities 2,765,473.00

Long Term Liabilities

Accrued Health Benefits HRA 351,318.16

Accrued Sick Leave 1,011,700.93

Total Long Term Liabilities 1,363,019.09

Total Liabilities 4,128,492.09

Equity

Retained Earnings 538,194.80

Net Income -496,584.53

Total Equity 41,610.27

TOTAL LIABILITIES & EQUITY 4,170,102.36

Cumulative Grant Cycle 2015 - 2019 Spending Overview

AWARD	2015		2016			2017				2018				2019				Cumulative Budget	Cumulative Spend		
	2015 Planned 1/1/15-12/31/15	Spent to Date 12/31/2016	2016 Planned 1/1/16-12/31/16	Spent to Date 12/31/2017	Balance 12/31/2017	Submitted July 2017 1/1/17-12/31/17	Spent to Date 12/31/2019	Balance 12/31/2019	% Spend 2017 only	Draft Budget 1/1/18-12/31/18	Spent to Date 11/1/2017- 12/31/2019	Balance 12/31/2019	% Spend 2018 only	Draft Budget 1/1/19-12/31/19	Spent to Date 10/1/18-12/31/2019	Balance 12/31/2019	% Spend 2019 only		Updated through 2019 Draft Budget 1/1/15-12/31/2019	Spent to Date 10/1/14- 12/31/2019	% of Total Grant Awarded to date
Award Funded	4,016,863		4,121,359			4,301,215				4,336,344				4,539,559				21,315,340	21,315,340	100%	98%
Income																		20,457,089	858,251	96%	4%
Drawdowns (cash received)	4,016,863		4,121,359			4,301,215				4,336,344				3,681,308							
Receivables	-		-			-				(0)				858,251							
Expenses																					
WAGE - MEMBERS	301,934	220,202	225,000	230,841	(5,841)	276,829	251,316	25,513	91%	259,408	273,189	(13,781)	105%	293,818	293,211	607	100%	1,356,989	1,268,759	93%	
STIPENDS	68,081	42,300	50,000	24,800	25,200	33,725	41,933	(8,208)	124%	41,325	33,300	8,025	81%	43,366	26,750	16,616	62%	236,497	169,083	71%	
STAFF WAGES	1,715,316	1,694,602	1,525,000	1,688,637	(163,637)	1,793,042	1,823,529	(30,487)	102%	1,941,132	1,894,598	46,534	98%	2,019,824	1,984,582	35,242	98%	8,994,314	9,085,948	101%	
BENEFITS	863,143	701,510	990,000	830,059	159,941	877,795	866,831	10,964	99%	941,010	941,207	(197)	100%	1,011,362	994,787	16,575	98%	4,683,310	4,334,394	93%	
TRAVEL	364,800	342,416	370,000	385,689	(15,689)	361,975	442,027	(80,052)	122%	452,135	410,032	42,103	91%	437,302	401,885	35,417	92%	1,986,212	1,982,051	100%	
MEETING EXP.	68,400	59,952	90,000	88,834	1,166	100,000	98,270	1,730	98%	100,000	76,733	23,267	77%	108,000	127,738	(19,738)	118%	466,400	451,526	97%	
CONTRACTUAL	213,280	216,000	375,000	315,639	59,361	312,540	318,549	(6,009)	102%	269,314	318,327	(49,013)	118%	269,115	273,866	(4,751)	102%	1,439,249	1,442,381	100%	
EDUCATION	53,000	6,870	10,000	4,960	5,040	5,000	825	4,175	17%	5,000	5,006	(6)	100%	22,625	2,673	19,952	12%	95,625	20,334	21%	
INS. & TAX	8,200	5,699	6,000	5,432	568	5,000	5,380	(380)	108%	5,920	5,814	106	98%	6,216	6,722	(506)	108%	31,336	29,047	93%	
SUPPLY	107,200	77,393	106,359	123,772	(17,413)	114,300	99,529	14,771	87%	115,000	61,354	53,646	53%	104,750	87,653	17,097	84%	547,609	449,701	82%	
COMMUNICATIONS	43,000	30,306	35,000	35,910	(910)	40,809	38,423	2,386	94%	39,800	36,280	3,520	91%	41,790	31,832	9,958	76%	200,399	172,750	86%	
UTILITIES	15,000	13,502	14,000	12,870	1,130	13,000	13,874	(874)	107%	15,000	14,336	664	96%	15,750	18,695	(2,945)	119%	72,750	73,277	101%	
EQUIPMENT	100,000	0	-	-	-	-	16,339	(16,339)	#DIV/0!	-	-	-	-	35,000	-	35,000	0%	135,000	16,339	12%	
PROGRAM CONTRACTS	75,000	0	325,000	-	325,000	367,200	236,359	130,841	64%	151,300	280,000	(128,700)	185%	527,340	443,532	83,809	84%	1,445,840	959,890	66%	
Sick Leave Fund Expense	20,509	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,509	-	0%	
Transfers from Sick Leave Fund																		(396,699)			
Total Spent	4,016,863	3,410,750	4,121,359	3,747,443	373,916	4,301,215	4,253,184	48,031	99%	4,336,344	4,350,175	-13,831	100%	4,936,258	4,693,927	242,331		21,315,340	20,455,479	96%	

Reclassification of employee wages previously recorded as Benefits (FSA and 403b contributions). *

Percentage of funded award spent to date $\frac{20,455,479}{21,315,340}$ 96%