

# December 2022 Spending Overview

	2020			2021			2022		
AWARD		4,574,838			4,647,552		4,722,555	Actual Award	
Award Addition - PFG Stock Sale							19,639		
Award Funded		4,574,838			4,647,552		4,742,194		
Income									
Drawdowns (cash received)		4,563,828			4,617,052		3,071,458		
Receivables	11,010			30,500			1,670,736		
Expenses	2020 Planned	Spent to Date	Remaining Balance of	2021 Revised Plan based on actual Award	Spent to Date	Remaining Balance of	2022 Revised Plan based on expected expenses	Spent to Date	Remaining Balance of
	10/1/2019 - 12/31/2021	12/31/2022	12/31/2022	1/1/2021 - 12/31/2021	12/31/2022	12/31/2022	1/1/2022 - 12/31/2022	12/31/2022	12/31/2022
WAGE - MEMBERS	301,464	317,469	(16,005)	319,938	294,686	25,252	319,938	331,820	(11,882)
STIPENDS	45,850	66,400	(20,550)	57,100	41,050	16,050	58,242	83,376	(25,134)
STAFF WAGES	1,786,763	1,685,789	100,974	2,113,502	2,011,031	102,471	2,170,085	2,060,983	109,102
BENEFITS	915,874	798,516	117,358	1,036,891	942,035	94,856	1,098,826	1,021,793	77,033
TRAVEL	439,225	60,653	378,572	144,268	1,927	142,341	327,881	189,517	138,364
MEETING EXP.	131,500	11,293	120,207	50,952	11,983	38,969	115,800	76,633	39,167
CONTRACTUAL	314,156	258,346	55,810	306,185	318,487	(12,302)	295,474	270,975	24,499
EDUCATION	13,250	17,953	(4,703)	13,250	2,265	10,985	18,000	8,667	9,333
INS. & TAX	9,552	9,377	175	9,906	9,418	488	11,022	10,163	859
SUPPLY	97,500	70,879	26,621	96,104	29,576	66,528	67,775	48,661	19,114
COMMUNICATIONS	39,704	27,071	12,633	39,376	30,025	9,351	40,215	27,299	12,916
UTILITIES	16,000	15,193	807	16,480	16,353	127	17,304	16,057	1,247
EQUIPMENT	5,000	3,122	1,879	-	-	-	-	-	-
PROGRAM CONTRACTS	459,000	327,112	131,888	443,600	419,148	24,452	425,000	286,129	138,871
Sick Leave Fund Expense	0	-	-	-	-	-	-	-	-
Transfers from Sick Leave Fund									
Total Spent	4,574,838	3,669,173	905,665	4,647,552	4,127,984	519,568	4,965,562	4,432,072	533,490
YTD Surplus (Award less Expenses to Date)					519,568		(243,007)	310,122	
Projected Surplus (Deficit)	(A)	905,665		497,107					
Projected Cumulative Surplus (2020-2021 years only)				1,402,771					
Total Spend through 12/31/2022				4,127,984	Total Spend through 12/31/2022	4,432,072			
Commitments under 2021 Program Contracts (to be paid in 2023)				22,461	Projected add'l bills (IT, Utilities)	43,800			
Total 2021 Spend				4,150,445	Contract Commitments 2022	267,217			
Total 2021 Award				4,647,552	Total Projected 2022 Spend	4,743,089			
Final Estimated 2021 surplus				497,107	Total 2022 Award	4,742,194			
					Estimated 2022 Surplus (Deficit)	(895)			

# FUNDING AND SPENDING COMPARISON

January 1 through December 31, 2021 and 2022

## FUNDING

	2021	2022		\$ CHANGE FROM 2021
Ongoing Operations	4,559,552	4,722,555	↑	163,003 (A)
Additional Awards: CMOD & Habitat Vulnerability, PFG	88,000	19,639	↓	(68,361) (B)

## SPENDING COMPARISON

	January 1 through December 31, 2021 and 2022			\$ CHANGE FROM 2021
	2021	2022		
WAGE - MEMBERS	293,162	331,820		38,658 (C)
STIPENDS	39,250	83,376		44,126 (D)
STAFF WAGES	1,934,499	2,060,983		126,483 (E)
BENEFITS	937,998	1,021,793		83,794 (F)
TRAVEL	1,808	189,517		187,709 (G)
MEETING EXP.	7,722	76,633		68,911 (H)
CONTRACTUAL	249,821	270,975		21,154 (I)
EDUCATION	2,265	8,667		6,402 (J)
INS. & TAX	9,418	10,163		745
SUPPLY	20,766	48,661		27,895 (K)
COMMUNICATIONS	28,499	27,299		(1,200)
UTILITIES	14,407	16,057		1,649
EQUIPMENT	-	-		-
PROGRAM CONTRACTS	278,582	286,129		7,547 (L)
LEAVE PAYOUT FUND	-	-		-
<b>TOTAL</b>	<b>3,818,197</b>	<b>4,432,072</b>	↑	<b>613,875</b>

(A) 2022 Award final received (3.57% increase over 2021)

(B) No additional NOAA Awards

(C) Increased number of Council meetings (27% over 2021), and increased Council Member participation.

(D) Increased participation in Research and Management Track Stock Assessments Peer Review panels

(E) Increase due to shift of wages in Jan 2021 into 2019 Grant, under NCE. Senior staff member retirement Sick/Annual Leave payout)

(F) Increase in 2022 due to increased health & disability costs, and shift of benefits into No Cost Extension through March 2021; SEP due on retirement payout

(G) Reflects 2022 restart of travel (reduced COVID restrictions)

(H) Reflects 2022 meeting deposits placed and shifted in grant years, and restart of public meetings.

(I) Advertising for Scallop Limited Access Hearings (16K), and increase in media analysis (4K), HVAC work (3K)

(J) Timing of HKS Course Payments, and ICES Training programs for staff

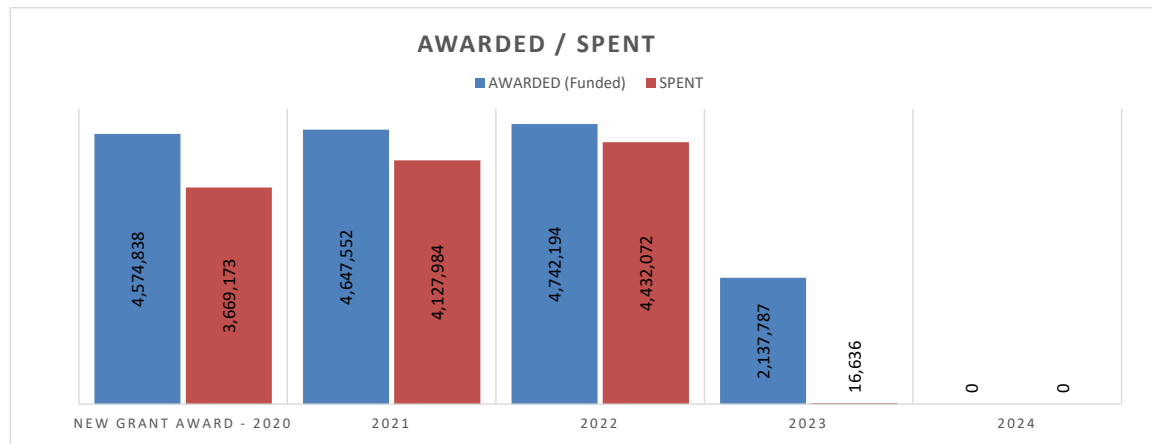
(K) Purchases of office chairs, office reopening supplies, additional software services for website

(L) Increase in State Technical Assistance Contracts offset by slowdown in 2022 contracting work. A total of \$662K of contracts issued; \$295K payments yet to be made for work completed.)

## AWARD CARRYOVER

(Updated through December 2022)

YEAR	AWARDED (Funded)	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
New Grant Award - 2020	4,574,838	3,669,173	905,665	905,665
2021	4,647,552	4,127,984	519,568	1,425,232
2022	4,742,194	4,432,072	310,122	1,735,354
2023	2,137,787	16,636	2,121,151	3,856,505
2024	-	-	-	3,856,505
TOTAL 2020-2024 (5 YRS)	16,102,371	12,245,866		3,856,505



### Cumulative Grant Surpluses through November of the 3rd year in the Grant Cycle

Grant Cycle	Surplus as of	Cumulative Surplus Amount	Total Grant Award for period	Amount Spent to Date	% of Grant Award Spent	
2010-2014	31-Dec-12	2,004,255	12,468,534	10,464,279	84%	All funds released by May 2012
2015-2019	31-Dec-17	960,990	12,439,437	11,478,447	92%	All funds released by June 2017, Excludes initial 2018 funding (\$842K)
2020-2024	31-Dec-22	1,718,718	13,964,584	12,245,866	88%	All funds released by June 2022, Excludes initial 2023 funding (\$2.1M)

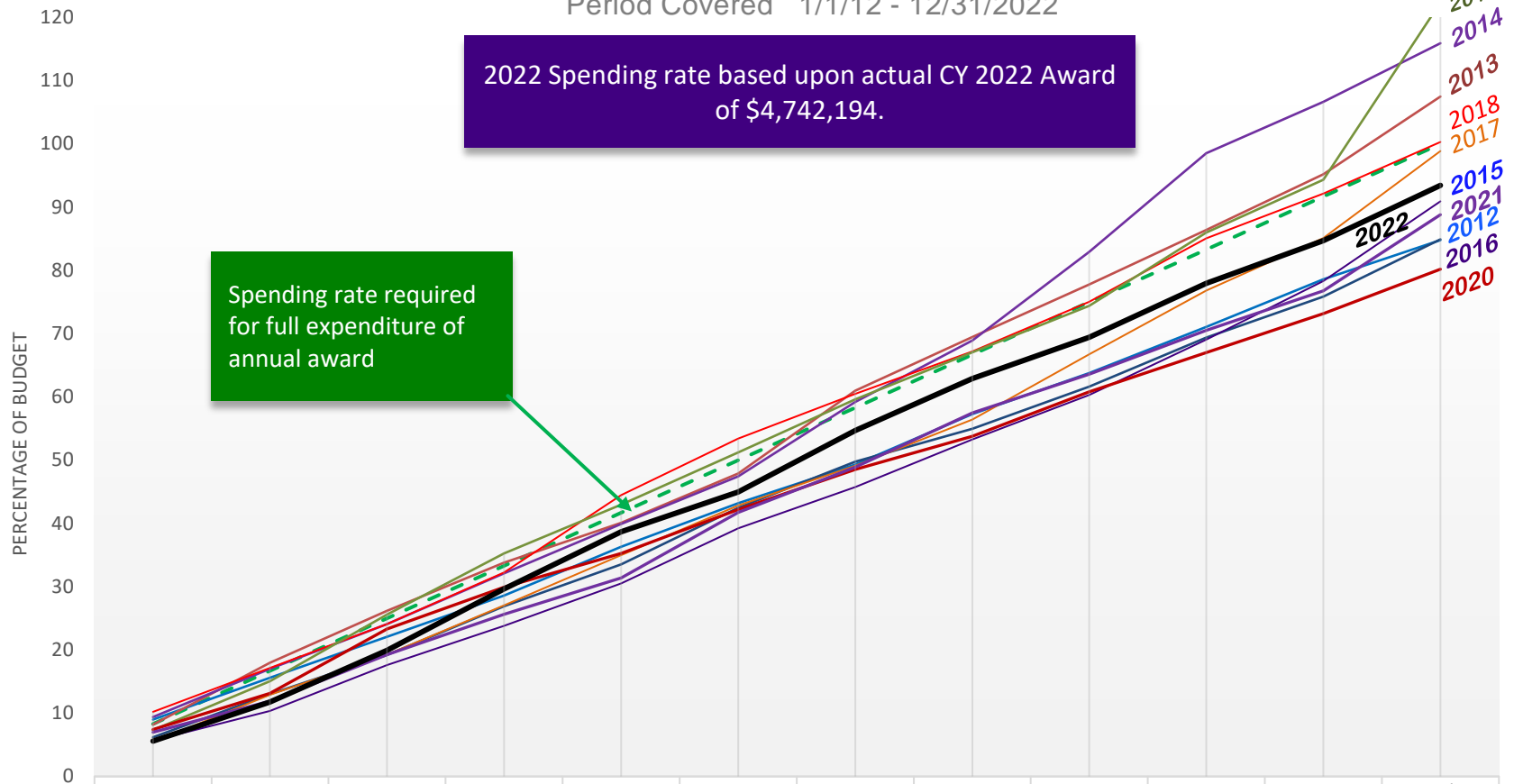
# COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 12/31/2022

2022 Spending rate based upon actual CY 2022 Award of \$4,742,194.

Spending rate required for full expenditure of annual award



	January	February	March	April	May	June	July	August	September	October	November	December - closeout
Expected	8.3	16.7	25.0	33.3	41.7	50.0	58.3	66.7	75.0	83.3	91.7	100.0
2012	9.0	15.6	22.1	28.6	36.3	43.2	49.3	57.3	63.8	71.1	78.6	84.8
2013	8.2	18.0	26.2	33.8	40.1	47.9	61.0	69.5	77.8	86.4	95.2	107.5
2014	9.4	17.0	24.1	32.1	39.9	47.4	59.2	69.0	82.9	98.6	106.7	115.9
2015	6.2	13.0	19.2	26.9	33.5	42.5	49.8	55.0	61.6	69.4	75.9	84.9
2016	5.7	10.4	17.6	23.8	30.5	39.2	45.8	53.3	60.3	69.1	78.3	90.9
2017	5.4	12.9	19.2	27.0	35.0	42.8	49.1	56.4	66.8	76.8	85.2	98.9
2018	10.2	17.2	24.1	32.3	44.5	53.4	60.5	67.2	75.1	85.1	92.1	100.3
2019	7.3	15.1	25.6	35.3	43.0	51.2	59.6	67.0	74.4	86.0	94.4	122.4
2020	7.4	13.1	23.3	29.9	35.3	42.2	48.5	53.8	60.8	67.0	73.2	80.2
2021	7.0	11.9	19.2	25.7	31.4	41.7	48.9	57.5	63.6	70.5	76.8	88.8
2022	5.6	11.8	19.9	29.7	38.7	45.0	54.7	62.9	69.4	78.0	84.7	93.5

## 2020-2024 MULTI-YEAR AWARD SOURCES

	YEAR 1 2020	YEAR 2 2021	YEAR 3 2022	YEAR 4 2023	YEAR 5 2024	Total
Administrative Operations Base	3,911,913	3,951,627	\$4,114,630	\$2,137,787		\$14,115,957
NEPA	110,728	110,728	110,728			\$332,184
ACL Implementation	245,756	245,756	245,756			\$737,268
Regulatory Streamlining (MSA)	111,023	111,023	111,023			\$333,069
SSC Stipends	69,380	69,380	69,380			\$208,140
Peer Review	71,038	71,038	71,038			\$213,114
Deregulation/Regulation Reform						\$0
Additional Funding						
CMOD Funding	55,000					\$55,000
Habitat Vulnerability Matrix		88,000				\$88,000
PFG			19,639			\$19,639
<b>Total</b>	<b>\$ 4,574,838</b>	<b>\$ 4,647,552</b>	<b>\$ 4,742,194</b>	<b>\$ 2,137,787</b>	<b>\$ -</b>	<b>\$ 16,102,371</b>

5 YEAR AWARD FNA20NMIF4410001

# December 2022 Cash Summary

Multi-year award 2020-2024						
Income & Expenses by Award	2020	2021	2022	2023	2024	2020-2024
Award (Funded)	4,574,838	4,647,552	4,742,194	2,137,787	0	16,102,371
Cash Received = Drawdowns	4,563,828	4,617,052	3,071,458	0	0	12,252,338
Receivable	11,010	30,500	1,670,736	2,137,787	0	3,850,033
Cash Disbursed	3,669,173	4,127,984	4,432,072	16,636	0	12,245,866
Adjustments						
Cash Balance (Drawdowns minus Disbursements)	894,655	489,068	-1,360,614	-16,636	0	6,473

Total Cash Citizen's Bank	6,472.69
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*Notes: None*

Variance 0.00

# New England Fishery Management Council

## Balance Sheet

As of December 31, 2022

Dec 31, 22

### ASSETS

#### Current Assets

##### Checking/Savings

##### Restricted Bank Funds

Heath Benefits FSA/HRA Checking 474,073.19

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,326,868.11

Checking 6,472.69

Total Checking/Savings 1,333,340.80

##### Other Current Assets

##### 2020-2024 Grant Award

2023 Award 2,137,787.00

2022 Award 1,670,736.00

2021 Award 30,500.00

2020 Award 11,009.68

Total 2020-2024 Grant Award 3,850,032.68

Due From Ops Fund Unfunded Sick 252,477.37

Total Other Current Assets 4,102,510.05

Total Current Assets 5,435,850.85

**TOTAL ASSETS 5,435,850.85**

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Other Current Liabilities

2020-2024 Award Balance 3,850,032.68

Total Other Current Liabilities 3,850,032.68

Total Current Liabilities 3,850,032.68

##### Long Term Liabilities

Accrued Health Benefits HRA 474,073.19

Accrued Sick Leave 1,105,272.29

Total Long Term Liabilities 1,579,345.48

Total Liabilities 5,429,378.16

#### Equity

Retained Earnings 7,738.50

Net Income -1,265.81

Total Equity 6,472.69

**TOTAL LIABILITIES & EQUITY 5,435,850.85**

**New England Fishery Management Council**  
**Income Expense by Year 2020-2024**  
(without regard to Grant year)

	Jan - Dec 22	Jan - Dec 21	\$ Change	% Change	
<b>Income</b>					
Program Income - Stock Proceeds	19,639.08	0.00	19,639.08	100.0%	
GRANT	4,697,486.32	4,054,851.00	642,635.32	15.85%	(1)
<b>Total Income</b>	<b>4,717,125.40</b>	<b>4,054,851.00</b>	<b>662,274.40</b>	<b>16.33%</b>	
<b>Expense</b>					
WAGE - MEMBERS	333,344.26	293,162.16	40,182.10	13.71%	(2)
STIPENDS	84,576.06	47,850.00	36,726.06	76.75%	(3)
STAFF WAGES	2,137,514.35	2,017,934.66	119,579.69	5.93%	(4)
BENEFITS	1,021,079.99	972,080.26	48,999.73	5.04%	(4)
TRAVEL	189,636.67	1,807.62	187,829.05	10,390.96%	(5)
MEETING EXP.	63,133.08	9,721.69	53,411.39	549.4%	(5)
CONTRACTUAL	334,117.96	272,034.92	62,083.04	22.82%	(6)
PROGRAMMATIC CONTRACTS	430,070.00	365,305.55	64,764.45	17.73%	(7)
EDUCATION	8,666.96	2,264.51	6,402.45	282.73%	(8)
EQUIPMENT	0.00	37,339.00	-37,339.00	-100.0%	(13)
INS.&TAX	10,163.00	9,418.48	744.52	7.91%	(9)
SUPPLY	44,625.05	25,394.17	19,230.88	75.73%	(10)
COMMUNICATIONS	28,825.65	29,962.75	-1,137.10	-3.8%	(11)
UTILITIES	18,002.07	15,788.67	2,213.40	14.02%	(12)
<b>Total Expense</b>	<b>4,703,755.10</b>	<b>4,100,064.44</b>	<b>603,690.66</b>	<b>14.72%</b>	
<b>Net Income</b>	<b>13,370.30</b>	<b>-45,213.44</b>	<b>58,583.74</b>	<b>129.57%</b>	

**This report compares cash basis expenditures for the calendar year to date, regardless of grant year.**

**It does not reflect the shift of costs to the NCE, or payments shifted into future grant years (meeting deposits).**

- (1) Increase in funds drawdown to cover increase in expenses as we move out of COVID restrictions.
- (2) Increase in CM compensation rate (3%) and compensated meeting attendance.
- (3) Increase in Research and Management Track Assessments Peer Reviews
- (4) Increase due to retirement sick/annual leave payout (and related SEP);
- (5) Increase due reduced travel restrictions on public meetings.
- (6) Increase due Media Analysis Service (4K) Website upgrade (\$50K), and Scallop Public Hearing advertising (16K), slightly higher Contract IT (\$4K)
- (7) Increase due to additional State Contract payments (\$30K); \$100K of payments made in 2022 for 2021 contracts.
- (8) Increase due to timing of staff professional development course tuition payments.
- (9) Increased insurance premiums in 2022; comprehensive coverage on new van, timing of D&O premium payment.
- (10) Increases associated with office reopening (general office supplies, new chairs, computer hardware replacements.)
- (11) Decrease to date is temporary in this account, as use of outside mailing service increases. This is offset by savings in Contractual expenses related to equipment leases (not renewed).
- (12) Increased HVAC costs (more fresh air drawn into RTUs (Covid), use of MERV filters).
- (13) Deposit on new van purchased under 2015-2019 Grant in December 2021.