

May 2022 Spending Overview

	2020			2021			2022		
AWARD	4,574,838			4,647,552			4,698,000 Estimated		
Award Funded	4,574,838			4,647,552			2,262,819		
Income									
Drawdowns (cash received)	<u>4,529,838</u>			<u>4,589,552</u>			<u>475,000</u>		
Receivables	45,000			58,000			1,787,819		
Expenses									
	<small>2020 Planned</small>	<small>Spent to Date</small>	<small>Balance</small>	<small>2021 Revised</small>	<small>Spent to</small>	<small>Balance -</small>	<small>2022 Revised</small>	<small>Spent to</small>	<small>Balance -</small>
	<small>10/1/2019 - 12/31/2021</small>	<small>5/31/2022</small>	<small>5/31/2022</small>	<small>Plan based on</small>	<small>Date</small>	<small>Based on</small>	<small>Plan based</small>	<small>Date</small>	<small>Based on</small>
				<small>actual Award</small>	<small>5/31/2022</small>	<small>Actual Award</small>	<small>on expected</small>	<small>5/31/2022</small>	<small>Actual Awards</small>
				<small>1/1/2021 - 12/31/2021</small>			<small>expenses</small>		
							<small>1/1/2022 - 12/31/2022</small>		
WAGE - MEMBERS	301,464	317,469	(16,005)	319,938	294,686	25,252	319,938	104,375	215,563
STIPENDS	45,850	66,400	(20,550)	57,100	41,050	16,050	58,242	26,100	32,142
STAFF WAGES	1,786,763	1,685,789	100,974	2,113,502	2,011,031	102,471	2,170,085	885,354	1,284,731
BENEFITS	915,874	798,516	117,358	1,036,891	956,813	80,078	1,098,826	440,985	657,841
TRAVEL	439,225	60,653	378,572	144,268	1,927	142,341	327,881	23,556	304,325
MEETING EXP.	131,500	11,293	120,207	50,952	11,983	38,969	115,800	26,377	89,423
CONTRACTUAL	314,156	258,346	55,810	306,185	293,852	12,333	295,474	125,888	169,586
EDUCATION	13,250	17,953	(4,703)	13,250	2,265	10,985	18,000	6,667	11,333
INS. & TAX	9,552	9,377	175	9,906	9,418	488	11,022	10,163	859
SUPPLY	97,500	70,879	26,621	96,104	29,576	66,528	67,775	23,613	44,162
COMMUNICATIONS	39,704	27,071	12,633	39,376	30,025	9,351	40,215	8,812	31,403
UTILITIES	16,000	15,193	807	16,480	16,353	127	17,304	6,323	10,981
EQUIPMENT	5,000	3,122	1,879	-	-	-	-	-	-
PROGRAM CONTRACTS	459,000	327,112	131,888	443,600	347,142	96,458	425,000	139,800	285,200
Sick Leave Fund Expense	0	-	-	-	-	-	-	-	-
Transfers from Sick Leave Fund									
Total Spent	4,574,838	3,669,173	905,665	4,647,552	4,046,122	601,430	4,965,562	1,828,013	3,137,549
YTD Surplus (Award less Expenses to Date)				601,430			434,806		
Projected Surplus (Deficit)	(A)	905,665		496,963			(267,562)		
Projected Cumulative Surplus (2020-2021 years only)				<u>1,402,628</u>					
				Total Spend through 5/31/2022			4,046,122		
				Remaining December 2021 Operating Expenses (Imarc work)			10,000		
				Commitments under 2021 Program Contracts (to be paid in 2022)			94,467		
				Total 2021 Spend			<u>4,150,589</u>		
				Total 2021 Award			4,647,552		
				Final Estimated 2021 surplus			<u>496,963</u>		

FUNDING AND SPENDING COMPARISON

January 1 through May 31, 2021 and 2022

FUNDING

	2021	2022		\$ CHANGE FROM 2021
Ongoing Operations	4,559,552	2,262,819	↓	(2,296,733) (A)
Additional Awards: CMOD & Habitat Vulnerability	88,000	-	↓	(88,000) (B)

SPENDING COMPARISON

	January 1 through May 31, 2021 and 2022			\$ CHANGE FROM 2021
	2021	2022		
WAGE - MEMBERS	104,156	104,375		219
STIPENDS	6,600	26,100		19,500 (C)
STAFF WAGES	775,279	885,354		110,075 (D)
BENEFITS	384,895	440,985		56,090 (E)
TRAVEL	-	23,556		23,556 (F)
MEETING EXP.	-500	26,377		26,877 (G)
CONTRACTUAL	107,041	125,888		18,847 (H)
EDUCATION	1,288	6,667		5,379 (I)
INS. & TAX	9,383	10,163		780
SUPPLY	10,220	23,613		13,393 (J)
COMMUNICATIONS	11,910	8,812		(3,098)
UTILITIES	4,771	6,323		1,552
EQUIPMENT	-	-		-
PROGRAM CONTRACTS	10,620	139,800		129,180 (K)
LEAVE PAYOUT FUND	-	-		-
TOTAL	1,425,664	1,828,013	↑	402,349

(A) 2022 Award final funding amount not yet released

(B) No additional NOAA Awards

(C) Timing of Management Track Stock Assessments Peer Review

(D) Increase due to shift of wages in Jan 2021 into 2019 Grant, under NCE. Senior staff member retirement Sick/Annual Leave payout)

(E) Increase in 2022 due to increased health & disability costs, and shift of benefits into No Cost Extension through March 2021; SEP due on retirement payout

(F) Reflects 2022 restart of travel (reduced COVID restrictions)

(G) Reflects 2022 meeting deposits placed and shifted in grant years, and restart of public meetings.

(H) Advertising for Scallop Limited Access Hearings (10K), and increase in media analysis (4K)

(I) Timing of HKS Course Payments, and ICES Training programs for staff

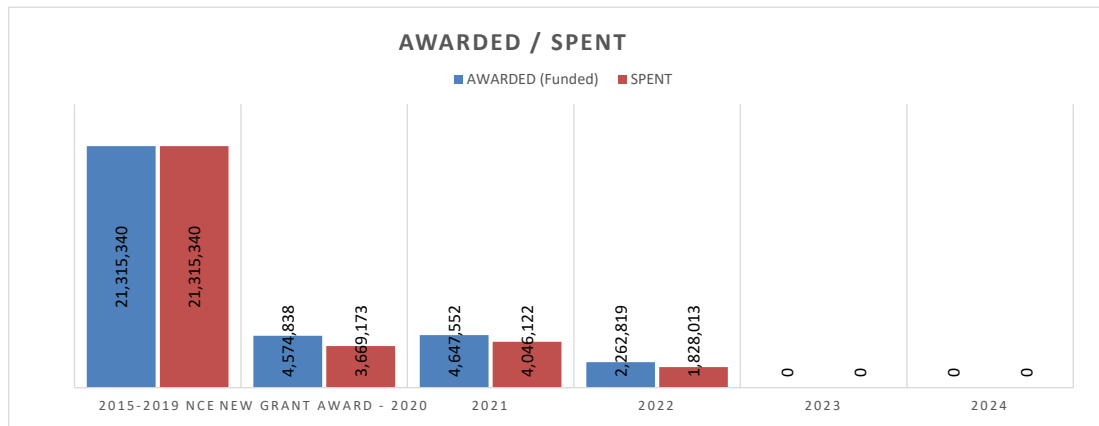
(J) Purchases of office chairs (replacing 20 year old chairs) office reopening supplies

(K) Timing of State Technical Assistance Contracts (Maine, New Hampshire & Mass returned contracts and were paid)

AWARD CARRYOVER

(Updated through May 2022)

YEAR	AWARDED (Funded)	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015-2019 NCE	21,315,340	21,315,340	0	0
New Grant Award - 2020	4,574,838	3,669,173	905,665	905,665
2021	4,647,552	4,046,122	601,430	1,507,095
2022	2,262,819	1,828,013	434,806	1,941,901
2023	-	-	-	1,941,901
2024	-	-	-	1,941,901
TOTAL 2020-2024 (5 YRS)	11,485,209	9,543,308		1,941,901



Cumulative Grant Surpluses through May of the 3rd year in the Grant Cycle

Grant Cycle	Surplus as of	Cumulative Surplus Amount	Total Grant Award for period	Amount Spent to Date	% of Grant Award Spent	
2010-2014	30-Apr-12	2,785,838	12,468,534	9,682,696	78%	<i>1st release 2012 1/1/2012 \$2.5M</i>
2015-2019	30-Apr-17	1,250,469	10,071,837	8,821,368	88%	<i>2017 releases to 4/30 were \$1.943M</i>
2020-2024	30-Apr-22	1,941,901	11,485,209	9,543,308	83%	<i>2022 releases to 4/30 were \$2.626M</i>

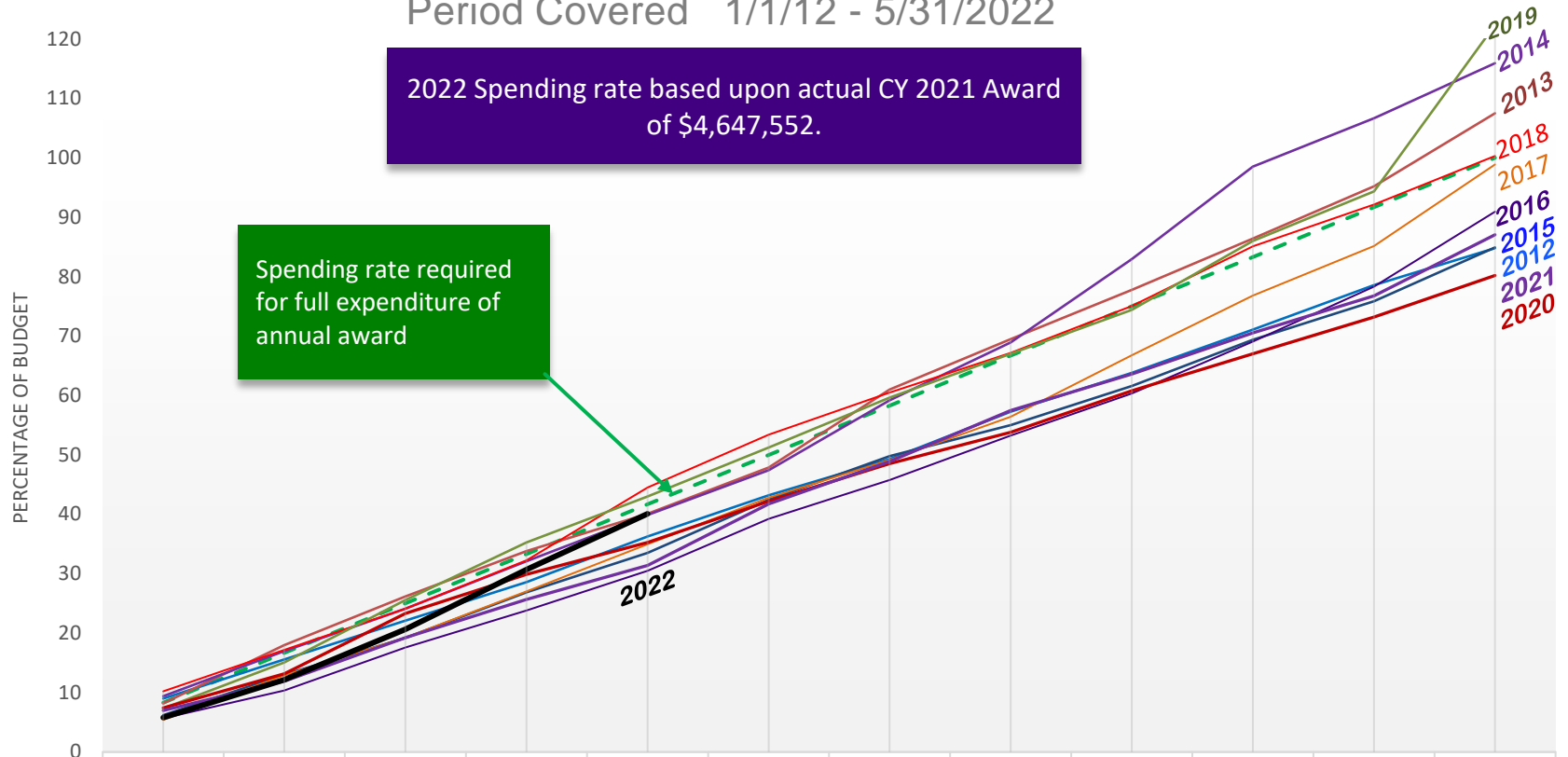
COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 5/31/2022

2022 Spending rate based upon actual CY 2021 Award of \$4,647,552.

Spending rate required for full expenditure of annual award



	January	February	March	April	May	June	July	August	September	October	November	December - closeout
Expected	8.3	16.7	25.0	33.3	41.7	50.0	58.3	66.7	75.0	83.3	91.7	100.0
2012	9.0	15.6	22.1	28.6	36.3	43.2	49.3	57.3	63.8	71.1	78.6	84.8
2013	8.2	18.0	26.2	33.8	40.1	47.9	61.0	69.5	77.8	86.4	95.2	107.5
2014	9.4	17.0	24.1	32.1	39.9	47.4	59.2	69.0	82.9	98.6	106.7	115.9
2015	6.2	13.0	19.2	26.9	33.5	42.5	49.8	55.0	61.6	69.4	75.9	84.9
2016	5.7	10.4	17.6	23.8	30.5	39.2	45.8	53.3	60.3	69.1	78.3	90.9
2017	5.4	12.9	19.2	27.0	35.0	42.8	49.1	56.4	66.8	76.8	85.2	98.9
2018	10.2	17.2	24.1	32.3	44.5	53.4	60.5	67.2	75.1	85.1	92.1	100.3
2019	7.3	15.1	25.6	35.3	43.0	51.2	59.6	67.0	74.4	86.0	94.4	122.4
2020	7.4	13.1	23.3	29.9	35.3	42.2	48.5	53.8	60.8	67.0	73.2	80.2
2021	7.0	11.9	19.2	25.7	31.4	41.7	48.9	57.5	63.6	70.5	76.8	87.1
2022	5.8	12.2	20.6	30.7	40.1							

2020-2024 MULTI-YEAR AWARD SOURCES

	YEAR 1 2020	YEAR 2 2021	YEAR 3 2022	YEAR 4 2023	YEAR 5 2024	Total
Administrative Operations Base	3,911,913	3,951,627	\$2,262,819			\$10,126,359
NEPA	110,728	110,728				\$221,456
ACL Implementation	245,756	245,756				\$491,512
Regulatory Streamlining (MSA)	111,023	111,023				\$222,046
SSC Stipends	69,380	69,380				\$138,760
Peer Review	71,038	71,038				\$142,076
Deregulation/Regulation Reform						\$0
Additional Funding						
CMOD Funding	55,000					\$55,000
Habitat Vulnerability Matrix		88,000				\$88,000
Total	\$ 4,574,838	\$ 4,647,552	\$ 2,262,819	\$ -	\$ -	\$ 11,485,209

5 YEAR AWARD FNAZ0NMIF4410001

May 2022 Cash Summary

Multi-year award 2020-2024

Income & Expenses by Award	2020	2021	2022	2023	2024	2020-2024
Award (Funded)	4,574,838	4,647,552	2,262,819	0	0	11,485,209
Cash Received = Drawdowns	4,529,838	4,589,552	475,000	0	0	9,594,390
Receivable	45,000	58,000	1,787,819	0	0	1,890,819
Cash Disbursed	3,669,173	4,046,122	1,828,013	0	0	9,543,308
Adjustments						
Cash Balance (Drawdowns minus Disbursements)	860,665	543,430	-1,353,013	0	0	51,082

Total Cash Citizen's Bank	51,082
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Note: Total cash on hand balance reflects 2020-2024 Award funds.

Variance 0.00

New England Fishery Management Council

Balance Sheet

As of May 31, 2022

May 31, 22

ASSETS

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 471,994.96

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,324,789.88

Checking 51,082.31

Total Checking/Savings 1,375,872.19

Other Current Assets

2020-2024 Grant Award

2022 Award 1,787,819.00

2021 Award 58,000.00

2020 Award 45,000.00

Total 2020-2024 Grant Award 1,890,819.00

Due From Ops Fund Unfunded Sick 376,966.49

Total Other Current Assets 2,267,785.49

Total Current Assets 3,643,657.68

TOTAL ASSETS 3,643,657.68

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2020-2024 Award Balance 1,890,819.00

Total Other Current Liabilities 1,890,819.00

Total Current Liabilities 1,890,819.00

Long Term Liabilities

Accrued Health Benefits HRA 471,994.96

Accrued Sick Leave 1,229,761.41

Total Long Term Liabilities 1,701,756.37

Total Liabilities 3,592,575.37

Equity

Retained Earnings 7,738.50

Net Income 43,343.81

Total Equity 51,082.31

TOTAL LIABILITIES & EQUITY 3,643,657.68

**New England Fishery Management Council
Income & Expense by Year 2020-2024
(without regard to Grant year)**

	<u>Jan - May 22</u>	<u>Jan - May 21</u>	<u>\$ Change</u>	<u>% Change</u>	
Income					
GRANT	2,059,177.00	1,575,250.00	483,927.00	30.72%	(1)
Total Income	<u>2,059,177.00</u>	<u>1,575,250.00</u>	<u>483,927.00</u>	<u>30.72%</u>	
Gross Profit	2,059,177.00	1,575,250.00	483,927.00	30.72%	
Expense					
WAGE - MEMBERS	105,899.52	104,156.40	1,743.12	1.67%	(2)
STIPENDS	27,300.00	14,600.00	12,700.00	86.99%	(3)
STAFF WAGES	961,885.48	858,714.36	103,171.12	12.02%	(4)
BENEFITS	455,050.83	428,131.68	26,919.15	6.29%	(4)
TRAVEL	23,676.11	0.00	23,676.11	100.0%	(5)
MEETING EXP.	9,877.32	1,500.00	8,377.32	558.49%	(5)
CONTRACTUAL	164,395.37	111,883.82	52,511.55	46.93%	(6)
PROGRAMMATIC CONTRACTS	211,735.00	64,194.35	147,540.65	229.83%	(7)
EDUCATION	6,666.96	1,288.09	5,378.87	417.59%	(8)
INS.&TAX	10,163.00	9,383.48	779.52	8.31%	(9)
SUPPLY	19,576.85	11,390.13	8,186.72	71.88%	(10)
COMMUNICATIONS	10,338.54	13,374.39	-3,035.85	-22.7%	(11)
UTILITIES	8,268.21	6,152.21	2,116.00	34.39%	(12)
Total Expense	<u>2,014,833.19</u>	<u>1,624,768.91</u>	<u>390,064.28</u>	<u>24.01%</u>	
Net Income	<u><u>44,343.81</u></u>	<u><u>-49,518.91</u></u>	<u><u>93,862.72</u></u>	<u><u>189.55%</u></u>	

**This report compares cash basis expenditures for the calendar year to date, regardless of grant year.
It does not reflect the shift of costs to the NCE, or payments shifted into future grant years (meeting deposits).**

- (1) Increase in funds drawdown to cover increase in expenses as we move out of COVID restrictions.
- (2) Increase in CM compensation rate (3%) compensated days as expected..
- (3) Timing of Research Track Assessments Peer Reviews
- (4) Increase due to retirement sick/annual leave payout (and related SEP).
- (5) Increase due reduced travel restrictions on public meetings
- (6) Increase due Media Analysis (4K) Website upgrade (\$40K), and Scallop Public Hearing advertising (10K)
- (7) Increase due to timing of State Contract payments (\$135K); still have \$94K of expenditures to
- (8) Increase due to timing of staff professional development course tuition payments.
- (9) Increased insurance premiums in 2022; comprehensive coverage on new van, timing of D&O premium payment.
- (10) Increases associated with office reopening (general office supplies, new chairs)
- (11) Decrease in the cost of office phone lines (off FTS), and inhouse mailing postage.