

May 2020 Spending Overview

	2015-2019 Grant Award			2020			2020-2024		
	2015-2019 <small>10/1/2014 - 12/31/2020</small>	Spent to Date <small>5/31/2020</small>	Balance - NCE <small>5/31/2020</small>	2020 Planned <small>10/1/2019 - 12/31/2020</small>	Spent to Date <small>5/31/2020</small>	Balance <small>5/31/2020</small>	Cumulative Grant (Based upon Award Application <small>10/1/2019 - 12/31/2024</small>	Spent to Date <small>5/31/2020</small>	Balance <small>5/31/2020</small>
AWARD		21,315,340			4,519,838			4,519,838	
Award Funded		21,315,340			4,519,838			4,519,838	
Income									
Drawdowns (cash received)		20,750,289.00			1,596,700			1,596,700	
Receivables	565,051				2,923,138			2,923,138	
Expenses									
WAGE - MEMBERS	1,269,249	1,269,249.40	-	301,464	99,618	201,846	1,553,225	99,618	1,453,607
STIPENDS	169,333	169,333.28	-	45,850	12,650	33,200	238,634	12,650	225,984
STAFF WAGES	9,409,126	9,224,130.85	184,995	1,786,763	702,966	1,083,797	10,790,098	702,966	10,087,132
BENEFITS	4,505,894	4,401,860.91	104,033	915,874	352,980	562,894	5,885,923	352,980	5,532,943
TRAVEL	1,983,942	1,984,136.89	(195)	432,325	60,353	371,972	2,295,277	60,353	2,234,924
MEETING EXP.	445,846	445,845.90	-	122,400	29,265	93,135	665,788	29,265	636,523
CONTRACTUAL	1,443,885	1,443,885.29	-	300,905	103,953	196,952	1,590,500	103,953	1,486,547
EDUCATION	20,334	20,333.71	-	13,250	12,518	732	80,500	12,518	67,982
INS. & TAX	27,728	27,727.75	-	9,552	5,627	3,925	37,161	5,627	31,534
SUPPLY	453,169	453,168.86	-	97,500	22,902	74,598	517,737	22,902	494,835
COMMUNICATIONS	174,134	174,133.72	-	39,704	11,803	27,901	206,799	11,803	194,996
UTILITIES	75,070	75,069.85	-	16,000	5,323	10,677	87,030	5,323	81,707
EQUIPMENT	51,339	16,339.14	35,000	0	6,000	(6,000)	60,000	6,000	54,000
PROGRAM CONTRACTS	1,286,291	1,044,669.77	241,621	425,000	168,060	256,940	2,235,000	168,060	2,066,940
Sick Leave Fund Expense		-	-	0	-	-			
Transfers from Sick Leave Fund									
Total Spent	21,315,340	20,749,885	565,455	4,506,587	1,594,018	2,912,569	26,243,672	1,594,018	24,649,654
Surplus (Drawdown less Expenses)	-	404			2,682			2,682	
Cumulative Surplus									

FUNDING AND SPENDING COMPARISON

January 1 through May 31, 2019 and 2020

FUNDING

	2019	2020	\$ CHANGE FROM 2019
	484,608	1,596,700	↑ 1,112,092

SPENDING COMPARISON

	January 1 through May 31, 2019 and 2020		\$ CHANGE FROM 2019
	2019	2020	
WAGE - MEMBERS	127,480.67	99,618	(27,863) (B)
STIPENDS	2,250.00	12,650	10,400
STAFF WAGES	830,147.60	702,966	(127,182) (A)
BENEFITS	418,350.67	352,980	(65,371) (A)
TRAVEL	134,262.22	60,353	(73,909) (B)
MEETING EXP.	28,532.25	29,265	733 (B)
CONTRACTUAL	108,454.96	103,953	(4,502) (C)
EDUCATION	1,609.26	12,518	10,909
INS. & TAX	80.00	5,627	5,547
SUPPLY	20,053.55	22,902	2,848
COMMUNICATIONS	10,740.08	11,803	1,063
UTILITIES	7,147.45	5,323	(1,825)
EQUIPMENT	0.00	6,000	6,000
PROGRAM CONTRACTS	227,468.00	168,060	(59,408) (D)
LEAVE PAYOUT FUND	-	-	-
TOTAL	1,916,577	1,594,018	↓ (322,559)

(A) Reflects shift of Wages and Benefits into 2019 Grant Award for NCE

(B) Decrease from prior year reflects impact of 2020 COVID19 on meeting expenditures

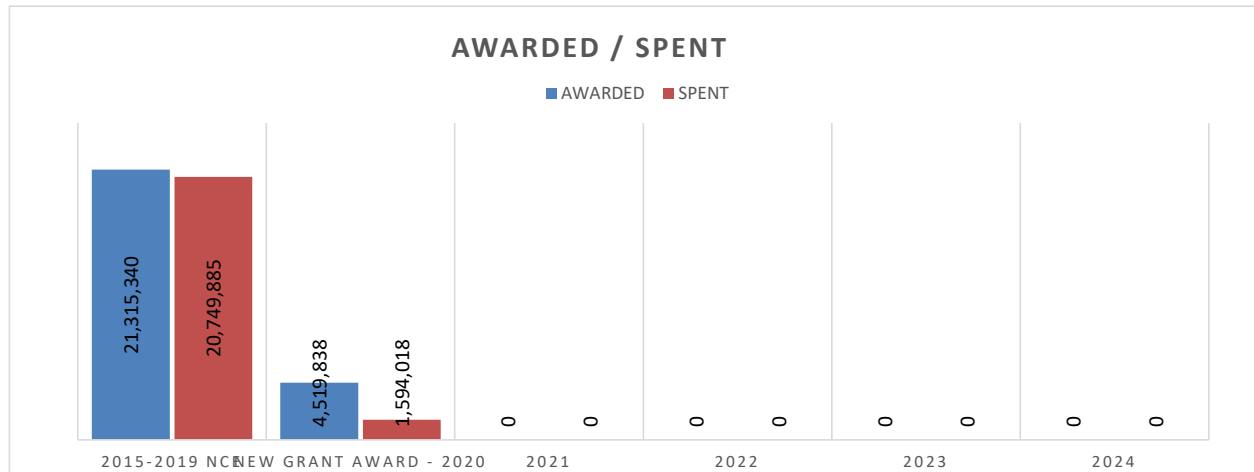
(C) Decrease from prior year (Staff Offsite in 2019)

(D) Decrease due to timing of State Technical Assistance Contract Payments (NH still outstanding, and other non-continuing work fr

AWARD CARRYOVER

(Updated through May 2020)

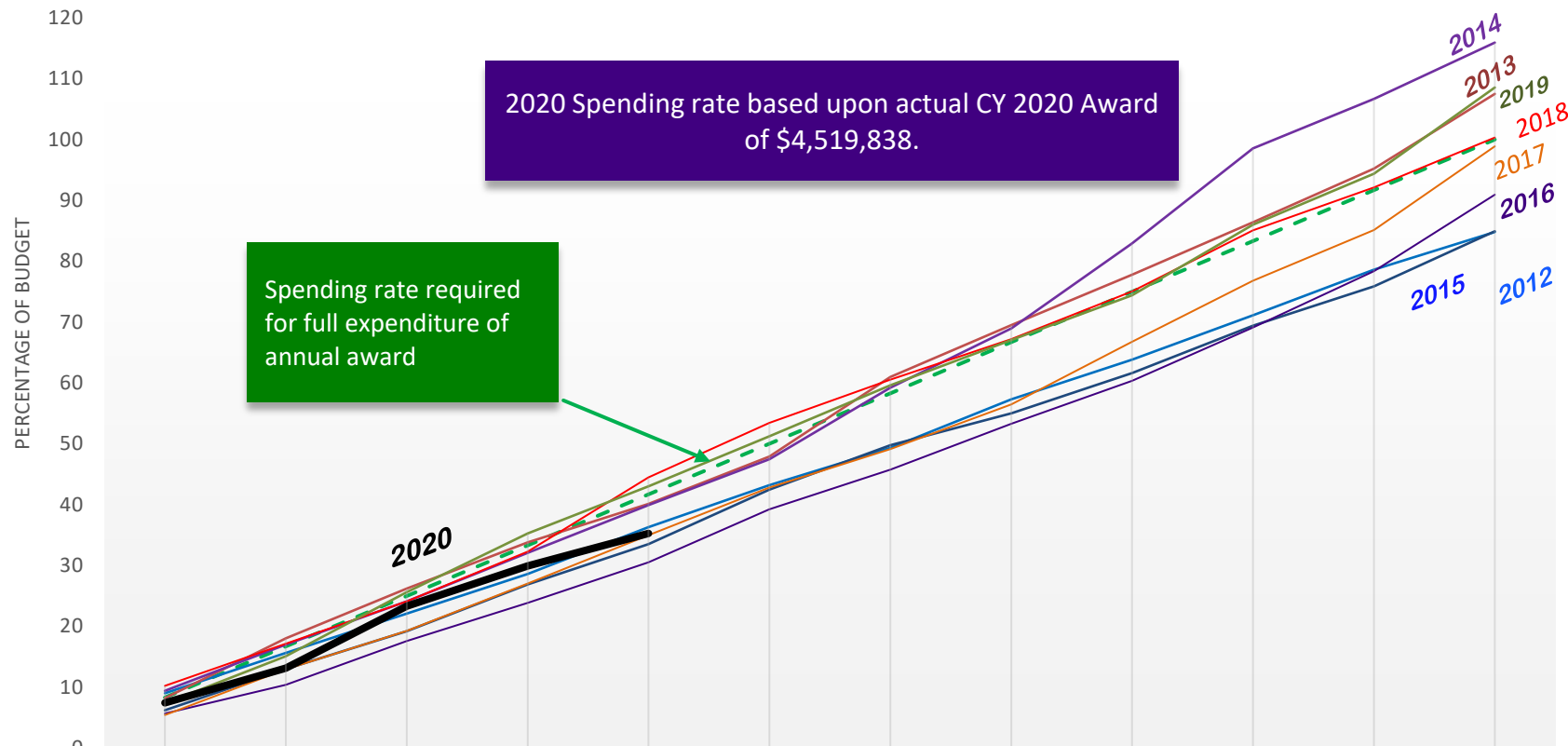
YEAR	AWARDED	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015-2019 NCE	21,315,340	20,749,885	565,455	565,455
New Grant Award - 2020	4,519,838	1,594,018	2,925,820	2,925,820
2021	-	-	-	2,925,820
2022	-	-	-	2,925,820
2023	-	-	-	2,925,820
2024	-	-	-	2,925,820
TOTAL 2020-2024 (5 YRS)	4,519,838	1,594,018		2,925,820



COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 5/31/2020



	January	February	March	April	May	June	July	August	September	October	November	December - closeout
Expected	8.3	16.7	25.0	33.3	41.7	50.0	58.3	66.7	75.0	83.3	91.7	100.0
2012	9.0	15.6	22.1	28.6	36.3	43.2	49.3	57.3	63.8	71.1	78.6	84.8
2013	8.2	18.0	26.2	33.8	40.1	47.9	61.0	69.5	77.8	86.4	95.2	107.5
2014	9.4	17.0	24.1	32.1	39.9	47.4	59.2	69.0	82.9	98.6	106.7	115.9
2015	6.2	13.0	19.2	26.9	33.5	42.5	49.8	55.0	61.6	69.4	75.9	84.9
2016	5.7	10.4	17.6	23.8	30.5	39.2	45.8	53.3	60.3	69.1	78.3	90.9
2017	5.4	12.9	19.2	27.0	35.0	42.8	49.1	56.4	66.8	76.8	85.2	98.9
2018	10.2	17.2	24.1	32.3	44.5	53.4	60.5	67.2	75.1	85.1	92.1	100.3
2019	7.3	15.1	25.6	35.3	43.0	51.2	59.6	67.0	74.4	86.0	94.4	108.6
2020	7.4	13.1	23.3	29.9	35.3							

2020-2024 MULTI-YEAR AWARD SOURCES

	YEAR 1 2020	YEAR 2 2021	YEAR 3 2022	YEAR 4 2023	YEAR 5 2024	Total
Administrative Operations Base	3,911,913					\$3,911,913
NEPA	110,728					\$110,728
ACL Implementation	245,756					\$245,756
Regulatory Streamlining (MSA)	111,023					\$111,023
SSC Stipends	69,380					\$69,380
Peer Review	71,038					\$71,038
Deregulation/Regulation Reform						\$0
Additional Funding						\$0
						\$0
						\$0
						\$0
Total	\$ 4,519,838	\$ -	\$ -	\$ -	\$ -	\$ 4,519,838

5 YEAR AWARD FNA20NMF4410001

May 2020 Cash Summary

Income & Expenses by Award	Multi-year award 2020-2019						2015-2019 NCE Funds
	2020	2021	2022	2023	2024	2020-2024	
Award (Funded)	4,519,838	0	0	0	0	4,519,838	21,315,340
Cash Received = Drawdowns	1,596,700	0	0	0	0	1,596,700	20,750,289
Receivable	2,923,138	0	0	0	0	2,923,138	565,051
Cash Disbursed	1,594,018	0	0	0	0	1,594,018	20,749,885
Adjustments							
Cash Balance (Drawdowns minus Disbursements)	2,682	0	0	0	0	2,682	404

Total Cash Citizen's Bank	3,086
Variance	0.00

Note: Of the total cash on hand balance, \$404 reflects 2015-2019 Grant funds, and \$2,682 reflects 2020-2024 Award funds.

New England Fishery Management Council

Balance Sheet

As of May 31, 2020

May 31, 20

ASSETS

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 386,592.03

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,239,386.95

Checking 3,085.94

Total Checking/Savings 1,242,472.89

Other Current Assets

15-19 Awards Receivable

2019 Award 565,051.00

Total 15-19 Awards Receivable 565,051.00

2020-2024 Grant Award

2020 Award 2,923,138.00

Total 2020-2024 Grant Award 2,923,138.00

Due From Ops Fund Unfunded Sick 171,845.48

Total Other Current Assets 3,660,034.48

Total Current Assets 4,902,507.37

TOTAL ASSETS 4,902,507.37

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2020-2024 Award Balance 2,923,138.00

15-19 Award Balance 565,051.00

Total Other Current Liabilities 3,488,189.00

Total Current Liabilities 3,488,189.00

Long Term Liabilities

Accrued Health Benefits HRA 386,592.03

Accrued Sick Leave 1,024,640.40

Total Long Term Liabilities 1,411,232.43

Total Liabilities 4,899,421.43

Equity

Retained Earnings 41,610.27

Net Income -38,524.33

Total Equity 3,085.94

TOTAL LIABILITIES & EQUITY 4,902,507.37