

August 2021 Spending Overview

	2015-2019 Grant Award			2020			2021				2020-2024					
AWARD	21,315,340			4,574,838			4,647,552				9,222,390					
Award Funded	21,315,340			4,574,838			4,647,552				9,222,390					
Income																
Drawdowns (cash received)	21,275,239			4,529,838			1,848,875				6,378,713					
Receivables	40,101			45,000			2,798,677				2,843,677					
Expenses																
	2015-2019	Spent to Date	Balance - NCE	2020 Planned	Spent to Date	Balance	Memo Only	2021 Revised		Balance -	2022 Grant	2023 Grant	2024 Grant	Cumulative Grant		Balance - Based
	10/1/2014 - 8/31/2021	8/31/2021	8/31/2021	10/1/2019 - 8/31/2021	8/31/2021	8/31/2021	2021 Grant	Plan based on	Spent to Date	Actual Award	Submission	Submission	Submission	(Actual and Grant	Spent to Date	on Actual
							Submission	actual Award	8/31/2021	8/31/2021				Submission)	8/31/2021	Awards/Grant
																Submission
WAGE - MEMBERS	1,275,790	1,275,790	-	301,464	317,469	(16,005)	305,986	319,938	171,223	148,715	310,576	315,235	319,964	1,567,177	488,692	1,078,485
STIPENDS	176,083	176,083	-	45,850	66,400	(20,550)	46,767	57,100	28,400	28,700	47,702	48,656	49,629	248,937	94,800	154,137
STAFF WAGES	9,501,699	9,501,699	-	1,786,763	1,685,789	100,974	2,144,909	2,113,502	1,314,205	799,297	2,179,212	2,214,060	2,249,465	10,543,002	2,999,994	7,543,008
BENEFITS	4,537,893	4,537,893	-	915,874	798,516	117,358	1,093,167	1,036,891	667,149	369,742	1,200,961	1,282,953	1,349,532	5,786,211	1,465,665	4,320,546
TRAVEL	1,984,439	1,984,439	-	439,225	60,653	378,572	445,295	144,268	1,118	143,150	458,655	472,415	486,587	2,001,150	61,771	1,939,379
MEETING EXP.	454,185	454,185	-	131,500	11,293	120,207	126,072	50,952	19,262	31,691	132,376	138,995	145,945	599,768	30,555	569,213
CONTRACTUAL	1,458,385	1,458,385	-	314,156	243,346	70,810	300,900	306,185	171,118	135,067	315,828	328,572	348,205	1,612,946	414,464	1,198,482
EDUCATION	20,334	20,334	-	13,250	17,953	(4,703)	13,250	13,250	2,265	10,985	18,000	18,000	18,000	80,500	20,218	60,282
INS. & TAX	27,728	27,728	-	9,552	9,377	175	6,406	9,906	9,383	523	6,726	7,062	7,415	40,661	18,761	21,900
SUPPLY	453,185	453,185	-	97,500	70,879	26,621	97,500	96,104	26,289	69,815	102,375	107,494	112,868	516,341	97,168	419,173
COMMUNICATIONS	174,134	174,134	-	39,704	27,071	12,633	40,450	39,376	16,990	22,386	41,321	42,229	43,095	205,725	44,061	161,664
UTILITIES	75,070	75,070	-	16,000	15,193	807	16,480	16,480	8,786	7,694	17,304	18,169	19,077	87,030	23,979	63,051
EQUIPMENT	51,339	16,339	35,000	5,000	3,122	1,879	-	-	-	-	-	20,000	40,000	65,000	3,122	61,879
PROGRAM CONTRACTS	1,125,077	1,119,951	5,125	459,000	327,112	131,888	275,000	443,600	235,942	207,658	425,000	505,000	605,000	2,437,600	563,054	1,874,546
Sick Leave Fund Expense		-	-	0	-	-	-	-	-	-						-
Transfers from Sick Leave Fund																
Total Spent	21,315,340	21,275,215	40,125	4,574,838	3,654,173	920,665	4,912,182	4,647,552	2,672,129	1,975,423	5,256,036	5,518,840	5,794,782	25,792,048	6,326,303	19,465,745
YTD Surplus (Award less Expenses)	-	24			920,665				1,975,423						2,896,087	
Projected Surplus (Deficit) at Year End									0							
Projected Cumulative Surplus (2020-2024 Award Only)									920,665							

Note: \$163,466 of expenses incurred in 2021 where charged to (and funded by) the 2015-2019 Grant Award No Cost Extension, \$40,125 remains to be spent on the NCE in 2021.

FUNDING AND SPENDING COMPARISON

January 1 through August 31, 2020 and 2021

FUNDING

	2020	2021		\$ CHANGE FROM 2020
Ongoing Operations	4,519,838	4,559,552	↑	39,714 (A)
Additional Awards: CMOD & Habitat Vulnerability	55,000	88,000	↑	33,000

SPENDING COMPARISON

	January 1 through August 31, 2020 and 2021			\$ CHANGE FROM 2020
	2020	2021		
WAGE - MEMBERS	154,961	171,223		16,262 (B)
STIPENDS	33,900	28,400		(5,500) (C)
STAFF WAGES	954,411	1,314,205		359,794 (D)
BENEFITS	523,261	667,149		143,888 (E)
TRAVEL	60,464	1,118		(59,347) (F)
MEETING EXP.	11,503	19,262		7,758 (F)
CONTRACTUAL	143,017	171,118		28,101
EDUCATION	14,796	2,265		(12,531)
INS. & TAX	9,377	9,383		6
SUPPLY	44,995	26,289		(18,706) (G)
COMMUNICATIONS	15,143	16,990		1,847
UTILITIES	7,739	8,786		1,047
EQUIPMENT	3,122	-		(3,122) (H)
PROGRAM CONTRACTS	222,171	235,942		13,771 (I)
LEAVE PAYOUT FUND	-	-		-
TOTAL	2,198,861	2,672,129	↑	473,269

(A) Reflects slight increase in 2021 Operational Funding over FY 2020.

(B) Reflects fewer meetings, with broader participation (4 fewer in July 2021 vs July 2020).

(C) Reflects decrease in SSC meetings; delays in peer reviews.

(D) Reflects shift of Wages and Benefits into 2019 Grant Award for NCE. Wage shift ended in March 2021. August 2021 has a 3rd payroll (8/31 funding). Additionally, 2021 wage increase (2%)

(E) Increased 2021 health insurance costs, and funding of SEP benefits for 3rd payroll in August; Normally there are 3 payrolls in September.

(F) Travel decreased due to COVID19; 2021 meeting expenses reflect hotel deposits shifted forward to 2021-2022.

(G) New workstations and COVID19 protective panels for office purchased in July 2020.

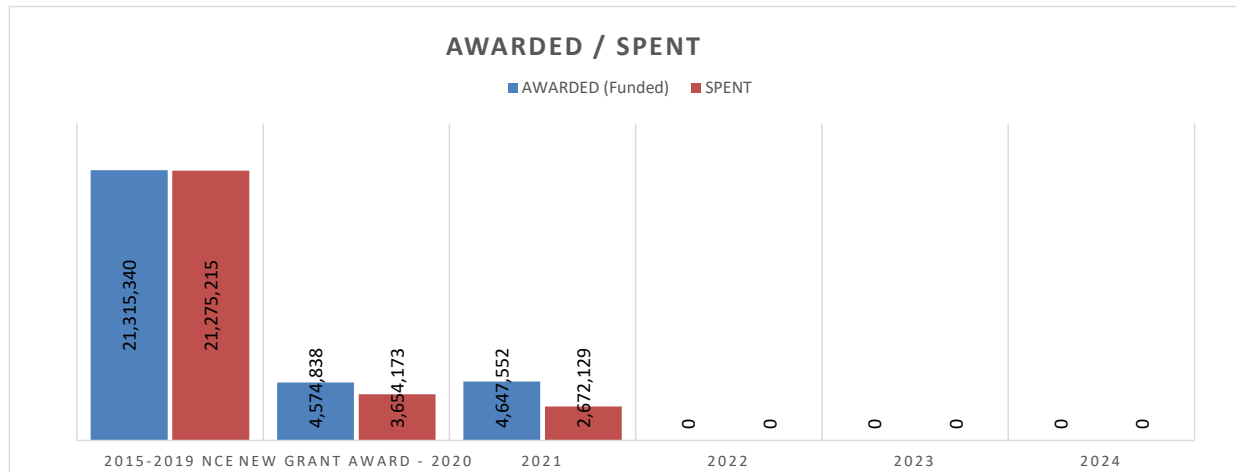
(H) COVID19 Office HVAC Upgrades in 2020.

(I) Increased use of programmatic contracts in 2021.

AWARD CARRYOVER

(Updated through August 2021)

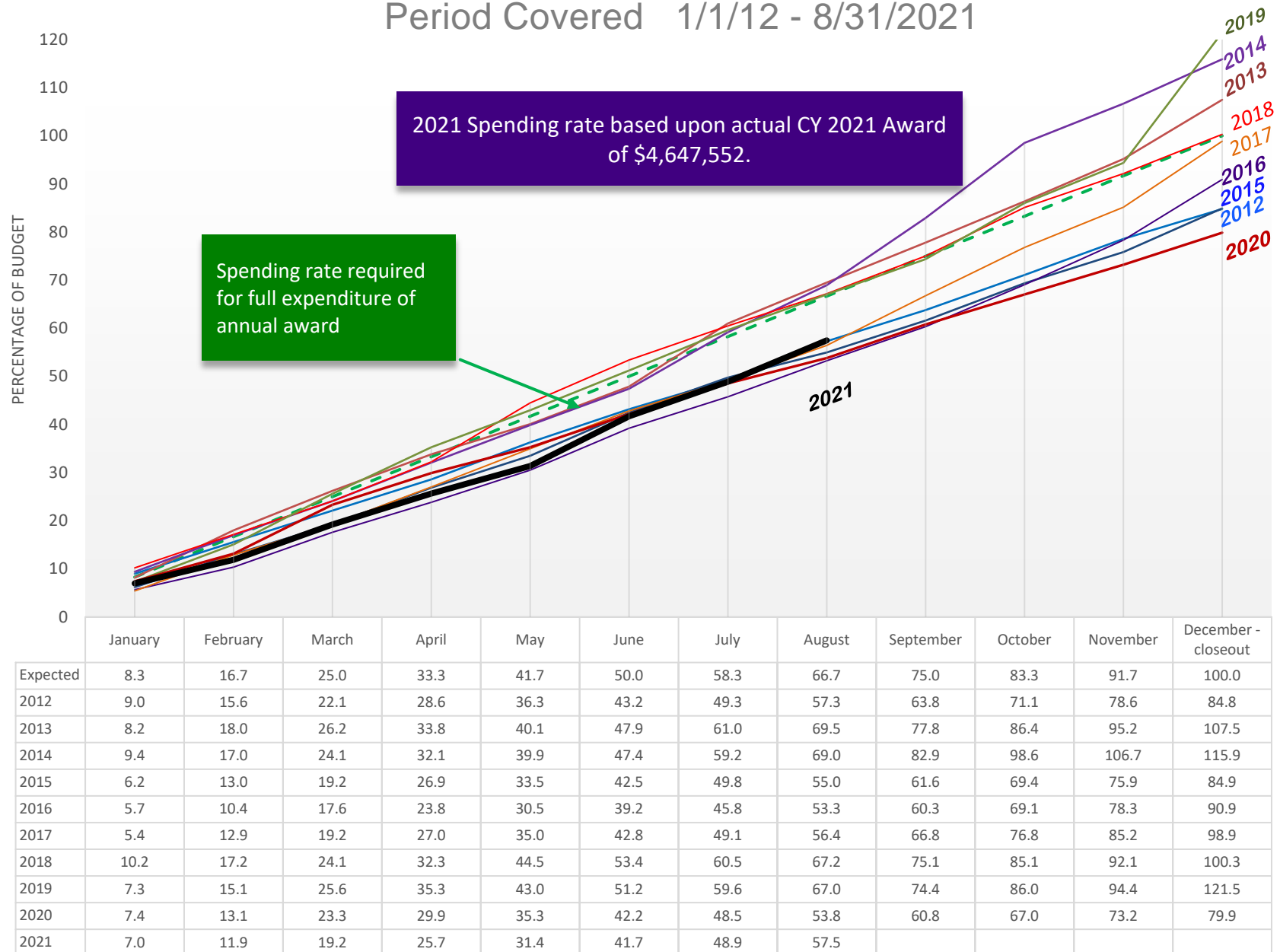
YEAR	AWARDED (Funded)	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015-2019 NCE	21,315,340	21,275,215	40,125	40,125
New Grant Award - 2020	4,574,838	3,654,173	920,665	920,665
2021	4,647,552	2,672,129	1,975,423	2,896,087
2022	-	-	-	2,896,087
2023	-	-	-	2,896,087
2024	-	-	-	2,896,087
TOTAL 2020-2024 (5 YRS)	9,222,390	6,326,303		2,896,087



COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 8/31/2021



2020-2024 MULTI-YEAR AWARD SOURCES

	YEAR 1 2020	YEAR 2 2021	YEAR 3 2022	YEAR 4 2023	YEAR 5 2024	Total
Administrative Operations Base	3,911,913	3,951,627				\$7,863,540
NEPA	110,728	110,728				\$221,456
ACL Implementation	245,756	245,756				\$491,512
Regulatory Streamlining (MSA)	111,023	111,023				\$222,046
SSC Stipends	69,380	69,380				\$138,760
Peer Review	71,038	71,038				\$142,076
Deregulation/Regulation Reform						\$0
Additional Funding						
CMOD Funding	55,000					\$55,000
Habitat Vulnerability Matrix		88,000				\$88,000
Total	\$ 4,574,838	\$ 4,647,552	\$ -	\$ -	\$ -	\$ 9,222,390

5 YEAR AWARD FNA20NMIF4410001

July 2021 Cash Summary

		Multi-year award 2020-2024						2015-2019 NCE Funds
Income & Expenses by Award		2020	2021	2022	2023	2024	2020-2024	
Award (Funded)		4,574,838	4,647,552	0	0	0	9,222,390	21,315,340
Cash Received =	Drawdowns	4,529,838	1,848,875	0	0	0	6,378,713	21,275,239
Receivable		45,000	2,798,677	0	0	0	2,843,677	40,101
Cash Disbursed		3,654,173	2,672,129	0	0	0	6,326,303	21,275,215
Adjustments								
Cash Balance (Drawdowns minus Disbursements)		875,665	-823,254	0	0	0	52,410	24
Total Cash Citizen's Bank								
Variance								

Note: Of the total cash on hand balance, \$24 reflects 2015-2019 Grant funds, and \$52,411 reflects 2020-2024 Award funds.

New England Fishery Management Council

Balance Sheet

As of August 31, 2021

Aug 31, 21

ASSETS

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 479,004.80

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,331,799.72

Checking 52,434.75

Total Checking/Savings 1,384,234.47

Other Current Assets

15-19 Awards Receivable

2019 Award 40,101.00

Total 15-19 Awards Receivable 40,101.00

2020-2024 Grant Award

2021 Award 2,798,677.00

2020 Award 45,000.00

Total 2020-2024 Grant Award 2,843,677.00

Due From Ops Fund Unfunded Sick 305,464.83

Total Other Current Assets 3,189,242.83

Total Current Assets 4,573,477.30

TOTAL ASSETS 4,573,477.30

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2020-2024 Award Balance 2,843,677.00

15-19 Award Balance 40,101.00

Total Other Current Liabilities 2,883,778.00

Total Current Liabilities 2,883,778.00

Long Term Liabilities

Accrued Health Benefits HRA 479,004.80

Accrued Sick Leave 1,158,259.75

Total Long Term Liabilities 1,637,264.55

Total Liabilities 4,521,042.55

Equity

Retained Earnings 52,951.94

Net Income -517.19

Total Equity 52,434.75

TOTAL LIABILITIES & EQUITY 4,573,477.30

New England Fishery Management Council

Income & Expense by Year 2020-2024

Years 2020-2024 (Classes 20-24)

	Jan - Aug 21	Jan - Aug 20	\$ Change	% Change	
Income					
GRANT	2,858,250.00	3,018,613.00	-160,363.00	-5.31%	
Total Income	2,858,250.00	3,018,613.00	-160,363.00	-5.31%	
Gross Profit	2,858,250.00	3,018,613.00	-160,363.00	-5.31%	
Expense					
WAGE - MEMBERS	171,222.96	181,123.20	-9,900.24	-5.47%	(1)
STIPENDS	36,400.00	38,650.00	-2,250.00	-5.82%	(2)
STAFF WAGES	1,397,640.07	1,302,000.37	95,639.70	7.35%	(3)
BENEFITS	696,482.00	689,669.27	6,812.73	0.99%	
TRAVEL	1,117.57	63,355.70	-62,238.13	-98.24%	(4)
MEETING EXP.	1,500.00	23,584.33	-22,084.33	-93.64%	(4)
CONTRACTUAL	172,808.54	170,770.50	2,038.04	1.19%	
PROGRAMMATIC CONTRACTS	322,665.55	334,272.42	-11,606.87	-3.47%	
EDUCATION	2,264.51	15,875.00	-13,610.49	-85.74%	(5)
EQUIPMENT	0.00	3,121.50	-3,121.50	-100.0%	(6)
INS.&TAX	9,383.48	8,058.48	1,325.00	16.44%	
SUPPLY	18,660.76	49,441.13	-30,780.37	-62.26%	(7)
COMMUNICATIONS	18,453.78	18,004.97	448.81	2.49%	
UTILITIES	10,167.97	11,255.53	-1,087.56	-9.66%	(8)
Total Expense	2,858,767.19	2,909,182.40	-50,415.21	-1.73%	
Net Income	-517.19	109,430.60	-109,947.79	-100.47%	

This report compare cash basis expenditures for the calendar year to date, regardless of grant year.

It does not reflect the shift of costs to the NCE, or payments shifted into future grant years (meeting deposits).

- (1) 4% decreased in meetings held to date; timing of reimbursements at July month end.
- (2) Fewer/smaller Peer Review Contracts
- (3) Payroll Processed on 8/31/2021 (normally September is the 3 payroll month).
- (4) COVID 19 limits on travel and meetings
- (5) Professional Development Program (HKS) tuition in 2020
- (6) COVID 19 Upgrades to HCVAC
- (7) Decreased office supply usage, and 2020 included COVID19 office panels and phone system upgrade
- (8) Decreased office occupancy.