

October 2021 Spending Overview

	2015-2019 Grant Award			2020			2021				2020-2024					
	10/1/2014 - 10/31/2021	Spent to Date 10/31/2021	Balance - NCE 10/31/2021	2020 Planned 10/1/2019 - 10/31/2021	Spent to Date 10/31/2021	Balance 10/31/2021	Memo Only 2021 Grant Submission 1/1/2021 - 12/31/2021	2021 Revised Plan based on actual Award 1/1/2021 - 12/31/2021	Spent to Date 10/31/2021	Balance - Based on Actual Award 10/31/2021	2022 Grant Submission 1/1/2022 - 12/31/2022	2023 Grant Submission 1/1/2023 - 12/31/2023	2024 Grant Submission 1/1/2024 - 12/31/2024	Cumulative Grant (Actual and Grant Submission) 10/1/2019 - 12/31/2024	Spent to Date 10/31/2021	Balance - Based on Actual Awards/Grant Submission 10/31/2021
AWARD	21,315,340				4,574,838				4,647,552					9,222,390		
Award Funded	21,315,340				4,574,838				4,647,552					9,222,390		
Income																
Drawdowns (cash received)		21,275,239			4,529,838				2,395,875					6,925,713		
Receivables	40,101				45,000		2,251,677							2,296,677		
Expenses																
WAGE - MEMBERS	1,275,790	1,275,790	-	301,464	317,469	(16,005)	305,986	319,938	242,354	77,584	310,576	315,235	319,964	1,567,177	559,823	1,007,354
STIPENDS	176,083	176,083	-	45,850	66,400	(20,550)	46,767	57,100	38,350	18,750	47,702	48,656	49,629	248,937	104,750	144,187
STAFF WAGES	9,501,699	9,501,699	-	1,786,763	1,685,789	100,974	2,144,909	2,113,502	1,615,756	497,746	2,179,212	2,214,060	2,249,465	10,543,002	3,301,545	7,241,457
BENEFITS	4,537,893	4,537,893	-	915,874	798,516	117,358	1,093,167	1,036,891	811,317	225,574	1,200,961	1,282,953	1,349,532	5,786,211	1,609,832	4,176,379
TRAVEL	1,984,439	1,984,439	-	439,225	60,653	378,572	445,295	144,268	1,256	143,012	458,655	472,415	486,587	2,001,150	61,909	1,939,241
MEETING EXP.	454,185	454,185	-	131,500	11,293	120,207	126,072	50,952	19,262	31,691	132,376	138,995	145,945	599,768	30,555	569,213
CONTRACTUAL	1,458,385	1,458,385	-	314,156	243,346	70,810	300,900	306,185	208,753	97,432	315,828	328,572	348,205	1,612,946	452,099	1,160,847
EDUCATION	20,334	20,334	-	13,250	17,953	(4,703)	13,250	13,250	2,265	10,985	18,000	18,000	18,000	80,500	20,218	60,282
INS. & TAX	27,728	27,728	-	9,552	9,377	175	6,406	9,906	9,383	523	6,726	7,062	7,415	40,661	18,761	21,900
SUPPLY	453,185	453,185	-	97,500	70,879	26,621	97,500	96,104	30,143	65,961	102,375	107,494	112,868	516,341	101,022	415,319
COMMUNICATIONS	174,134	174,134	-	39,704	27,071	12,633	40,450	39,376	20,853	18,523	41,321	42,229	43,095	205,725	47,924	157,801
UTILITIES	75,070	75,070	-	16,000	15,193	807	16,480	16,480	12,300	4,180	17,304	18,169	19,077	87,030	27,493	59,537
EQUIPMENT	51,339	16,339	35,000	5,000	3,122	1,879	-	-	-	-	-	20,000	40,000	65,000	3,122	61,879
PROGRAM CONTRACTS	1,125,077	1,119,951	5,125	459,000	327,112	131,888	275,000	443,600	266,342	177,258	425,000	505,000	605,000	2,437,600	593,454	1,844,146
Sick Leave Fund Expense		-	-		0	-		-	-	-						-
Transfers from Sick Leave Fund																
Total Spent	21,315,340	21,275,215	40,125	4,574,838	3,654,173	920,665	4,912,182	4,647,552	3,278,333	1,369,219	5,256,036	5,518,840	5,794,782	25,792,048	6,932,506	18,859,542
YTD Surplus (Award less Expenses)	-	24			920,665				1,369,219						2,289,884	
Projected Surplus (Deficit)								425,000								
Projected Cumulative Surplus (2020-2024 Award Only)								1,345,665								

Note: \$163,466 of expenses incurred in 2021 where charged to (and funded by) the 2015-2019 Grant Award No Cost Extension, \$40,125 remains to be spent on the NCE in 2021.

FUNDING AND SPENDING COMPARISON

January 1 through October 31, 2020 and 2021

FUNDING

	2020	2021		\$ CHANGE FROM 2020
Ongoing Operations	4,519,838	4,559,552	↑	39,714 (A)
Additional Awards: CMOD & Habitat Vulnerability	55,000	88,000	↑	33,000

SPENDING COMPARISON

	January 1 through October 31, 2020 and 2021			\$ CHANGE FROM 2020
	2020	2021		
WAGE - MEMBERS	245,523	242,354		(3,168) (B)
STIPENDS	52,650	38,350		(14,300) (C)
STAFF WAGES	1,410,533	1,615,756		205,223 (D)
BENEFITS	705,505	811,317		105,811 (E)
TRAVEL	60,653	1,256		(59,398) (F)
MEETING EXP.	11,293	19,262		7,968 (F)
CONTRACTUAL	205,816	208,753		2,937
EDUCATION	16,774	2,265		(14,509) (G)
INS. & TAX	9,377	9,383		6
SUPPLY	48,600	30,143		(18,457) (H)
COMMUNICATIONS	20,308	20,853		545
UTILITIES	11,674	12,300		626
EQUIPMENT	3,122	-		(3,122) (I)
PROGRAM CONTRACTS	244,424	266,342		21,918 (J)
LEAVE PAYOUT FUND	-	-		-
TOTAL	3,046,253	3,278,333	↑	232,080

(A) Reflects slight increase in 2021 Operational Funding over FY 2020.

(B) Reflects fewer meetings, but with broader participation (16 fewer meetings in 2021).

(C) Reflects decrease in SSC peer reviews in 2021.

(D) Reflects shift of Wages and Benefits into 2019 Grant Award for NCE in 2020. Wage shift ended in March 2021. Additionally, 2021 wage increase (2%)

(E) Shift of benefits costs into 2019 Grant Award in 2020; increase (7%) in 2021 health/dental/disability insurance costs.

(F) Travel decreased due to COVID19; 2021 meeting expenses reflect hotel deposits shifted forward to 2021-2022.

(G) Decreased in staff participation in online professional development.

(H) COVID19 protective panels for office purchased in 2020; general decrease in supply usage to date.

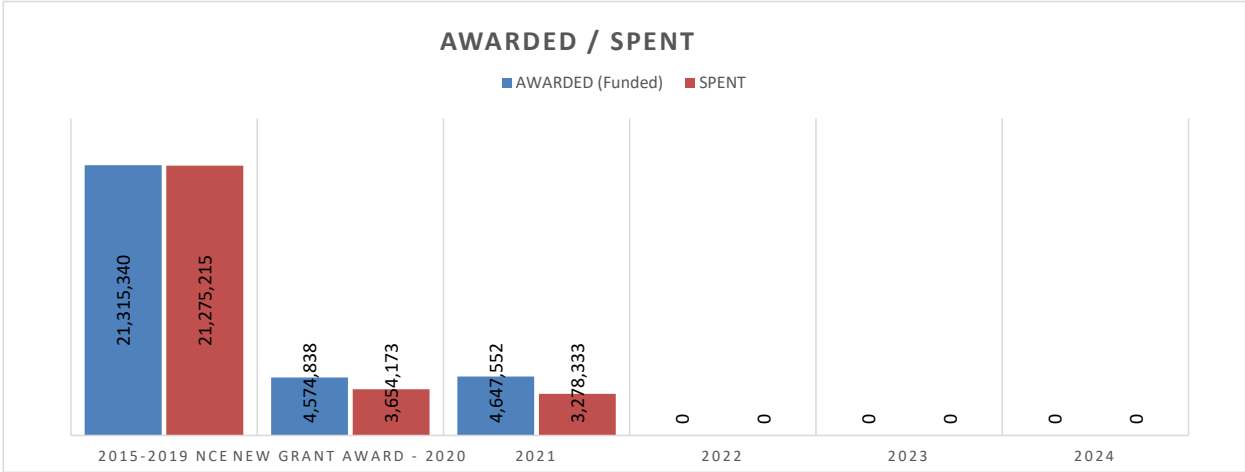
(I) COVID19 Office HVAC Upgrades in 2020.

(J) Increased use of programmatic contracts in 2021.

AWARD CARRYOVER

(Updated through October 2021)

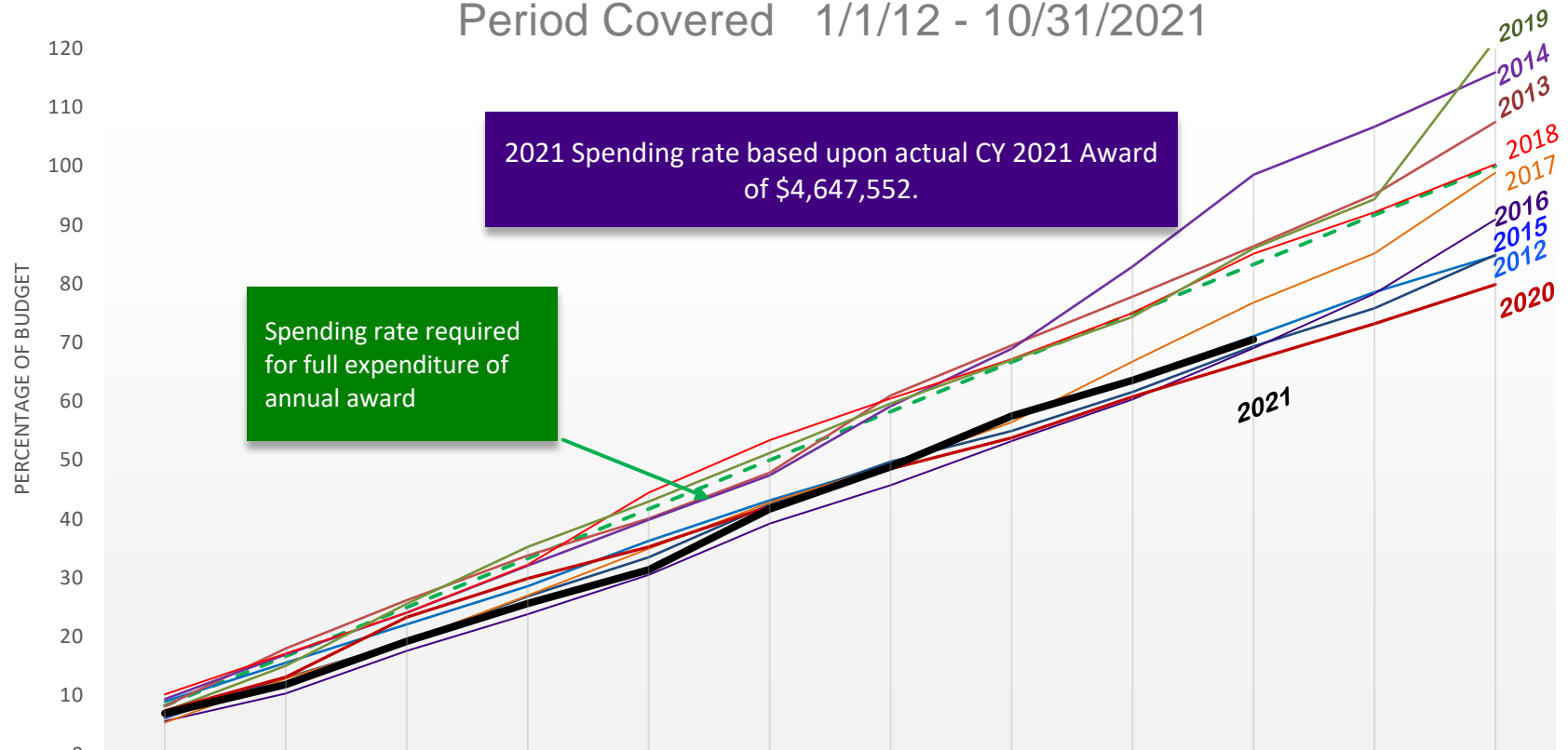
YEAR	AWARDED (Funded)	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015-2019 NCE	21,315,340	21,275,215	40,125	40,125
New Grant Award - 2020	4,574,838	3,654,173	920,665	920,665
2021	4,647,552	3,278,333	1,369,219	2,289,884
2022	-	-	-	2,289,884
2023	-	-	-	2,289,884
2024	-	-	-	2,289,884
TOTAL 2020-2024 (5 YRS)	9,222,390	6,932,506		2,289,884



COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 10/31/2021



	January	February	March	April	May	June	July	August	September	October	November	December - closeout
Expected	8.3	16.7	25.0	33.3	41.7	50.0	58.3	66.7	75.0	83.3	91.7	100.0
2012	9.0	15.6	22.1	28.6	36.3	43.2	49.3	57.3	63.8	71.1	78.6	84.8
2013	8.2	18.0	26.2	33.8	40.1	47.9	61.0	69.5	77.8	86.4	95.2	107.5
2014	9.4	17.0	24.1	32.1	39.9	47.4	59.2	69.0	82.9	98.6	106.7	115.9
2015	6.2	13.0	19.2	26.9	33.5	42.5	49.8	55.0	61.6	69.4	75.9	84.9
2016	5.7	10.4	17.6	23.8	30.5	39.2	45.8	53.3	60.3	69.1	78.3	90.9
2017	5.4	12.9	19.2	27.0	35.0	42.8	49.1	56.4	66.8	76.8	85.2	98.9
2018	10.2	17.2	24.1	32.3	44.5	53.4	60.5	67.2	75.1	85.1	92.1	100.3
2019	7.3	15.1	25.6	35.3	43.0	51.2	59.6	67.0	74.4	86.0	94.4	121.5
2020	7.4	13.1	23.3	29.9	35.3	42.2	48.5	53.8	60.8	67.0	73.2	79.9
2021	7.0	11.9	19.2	25.7	31.4	41.7	48.9	57.5	63.6	70.5		

2020-2024 MULTI-YEAR AWARD SOURCES

	YEAR 1 2020	YEAR 2 2021	YEAR 3 2022	YEAR 4 2023	YEAR 5 2024	Total
Administrative Operations Base	3,911,913	3,951,627				\$7,863,540
NEPA	110,728	110,728				\$221,456
ACL Implementation	245,756	245,756				\$491,512
Regulatory Streamlining (MSA)	111,023	111,023				\$222,046
SSC Stipends	69,380	69,380				\$138,760
Peer Review	71,038	71,038				\$142,076
Deregulation/Regulation Reform						\$0
Additional Funding						
CMOD Funding	55,000					\$55,000
Habitat Vulnerability Matrix		88,000				\$88,000
Total	\$ 4,574,838	\$ 4,647,552	\$ -	\$ -	\$ -	\$ 9,222,390

5 YEAR AWARD FNAZ0NMIF4410001

October 2021 Cash Summary

		Multi-year award 2020-2024						2015-2019 NCE Funds
Income & Expenses by Award		2020	2021	2022	2023	2024	2020-2024	
Award (Funded)		4,574,838	4,647,552	0	0	0	9,222,390	21,315,340
Cash Received =	Drawdowns	4,529,838	2,395,875	0	0	0	6,925,713	21,275,239
Receivable		45,000	2,251,677	0	0	0	2,296,677	40,101
Cash Disbursed		3,654,173	3,278,333	0	0	0	6,932,506	21,275,215
Adjustments								
Cash Balance (Drawdowns minus Disbursements)		875,665	-882,458	0	0	0	-6,793	24

Total Cash Citizen's Bank	-6,769
Variance	0.00

Note: Of the total cash on hand balance, \$24 reflects 2015-2019 Grant funds, and \$-6,793 reflects 2020-2024 Award funds. Overdraft at 10/31/2021 covered 11/1/2021.

**New England Fishery Management Council
Income & Expense by Year 2020-2024
(without regard to Grant year)**

	<u>Jan - Oct 21</u>	<u>Jan - Oct 20</u>	<u>\$ Change</u>	<u>% Change</u>	
Income					
GRANT - cash drawn down	3,405,250.00	3,604,613.00	-199,363.00	-5.53%	
Total Income	<u>3,405,250.00</u>	<u>3,604,613.00</u>	<u>-199,363.00</u>	<u>-5.53%</u>	
Gross Profit	<u>3,405,250.00</u>	<u>3,604,613.00</u>	<u>-199,363.00</u>	<u>-5.53%</u>	
Expense					
WAGE - MEMBERS	242,354.16	252,063.12	-9,708.96	-3.85%	(1)
STIPENDS	46,350.00	59,650.00	-13,300.00	-22.3%	(2)
STAFF WAGES	1,699,191.39	1,687,866.03	11,325.36	0.67%	
BENEFITS	840,649.21	839,668.03	981.18	0.12%	
TRAVEL	1,255.51	63,048.02	-61,792.51	-98.01%	(3)
MEETING EXP.	1,500.00	31,713.33	-30,213.33	-95.27%	(3)
CONTRACTUAL	210,443.76	219,902.00	-9,458.24	-4.3%	
PROGRAMMATIC CONTRACTS	353,065.55	367,834.82	-14,769.27	-4.02%	
EDUCATION	2,264.51	16,774.00	-14,509.49	-86.5%	(4)
EQUIPMENT	0.00	3,121.50	-3,121.50	-100.0%	(5)
INS.&TAX	9,383.48	8,058.48	1,325.00	16.44%	
SUPPLY	22,514.69	53,845.36	-31,330.67	-58.19%	(6)
COMMUNICATIONS	22,316.93	21,692.13	624.80	2.88%	
UTILITIES	13,681.56	13,467.43	214.13	1.59%	
Total Expense	<u>3,464,970.75</u>	<u>3,638,704.25</u>	<u>-173,733.50</u>	<u>-4.78%</u>	
Net Income	<u><u>-59,720.75</u></u>	<u><u>-34,091.25</u></u>	<u><u>-25,629.50</u></u>	<u><u>-75.18%</u></u>	

**This report compares cash basis expenditures for the calendar year to date, regardless of grant year.
It does not reflect the shift of costs to the NCE, or payments shifted into future grant years (meeting deposits).**

- (1) 9% decreased in meetings held to date (16 fewer meetings to date); timing of reimbursements at month end.
- (2) Fewer/smaller Peer Review Contracts
- (3) COVID 19 limits on travel and meetings
- (4) Professional Development Program (HKS) tuition in 2020
- (5) COVID 19 Upgrades to HVAC
- (6) Decreased office supply usage, and 2020 included COVID19 office panels and phone system upgrade

New England Fishery Management Council

Balance Sheet

As of October 31, 2021

Oct 31, 21

ASSETS

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 470,292.10

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,323,087.02

Checking -6,768.81

Total Checking/Savings 1,316,318.21

Other Current Assets

15-19 Awards Receivable

2019 Award 40,101.00

Total 15-19 Awards Receivable 40,101.00

2020-2024 Grant Award

2021 Award 2,251,677.00

2020 Award 45,000.00

Total 2020-2024 Grant Award 2,296,677.00

Due From Ops Fund Unfunded Sick 305,464.83

Total Other Current Assets 2,642,242.83

Total Current Assets 3,958,561.04

TOTAL ASSETS 3,958,561.04

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2020-2024 Award Balance 2,296,677.00

15-19 Award Balance 40,101.00

Total Other Current Liabilities 2,336,778.00

Total Current Liabilities 2,336,778.00

Long Term Liabilities

Accrued Health Benefits HRA 470,292.10

Accrued Sick Leave 1,158,259.75

Total Long Term Liabilities 1,628,551.85

Total Liabilities 3,965,329.85

Equity

Retained Earnings 52,951.94

Net Income -59,720.75

Total Equity -6,768.81

TOTAL LIABILITIES & EQUITY 3,958,561.04