December 2021 Spending Overview

_	2015-2019 G	rant Award			2020				2021							2020-2024	
AWARD		21,315,340			4,574,838				4,647,552							9,222,390	
Award Funded		21,315,340			4,574,838				4,647,552	•						11,485,209	
Income																	
Drawdowns (cash received)		21,315,340			4,529,838				3,005,375							7,535,213	
Receivables	-		•	45,000			1,642,177				2,262,819				1,687,177		
Expenses	2015-2019 10/1/2014 - 12/31/2021	Spent to Date 12/31/2021	Balance - NCE 12/31/2021	2020 Planned	Spent to Date 12/31/2021		Memo Only 2021 Grant Submission 1/1/2021 - 12/31/2021	2021 Revised Plan based on actual Award 1/1/2021 - 12/31/2021	Spent to Date 12/31/2021	Balance - Based on Actual Award 12/31/2021	Memo Only 2022 Grant Submission 1/1/2022 - 12/31/2022	2022 Revised Plan based on actual expected expenses 1/1/2022 - 12/31/2022	2023 Grant Submission 1/1/2023 - 12/31/2023	2024 Grant Submission 1/1/2024 - 12/31/2024	Cumulative Grant (Actual and Grant Submission) 10/1/2019 - 12/31/2024	Spent to Date 12/31/2021	Balance - Based on Actual Awards/Grant Submission 12/31/2021
WAGE - MEMBERS	1,275,790	1,275,790	=	301,464	317,469	(16,005)	305,986	319,938	293,162	26,776	310,576	319,938	315,235	319,964	1,567,177	610,631	956,546
STIPENDS	176,083	176,083	-	45,850	66,400	(20,550)	46,767	57,100	39,850	17,250	47,702	58,242	48,656	49,629	248,937	106,250	142,687
STAFF WAGES	9,501,699	9,501,699	-	1,786,763	1,685,789	100,974	2,144,909	2,113,502	1,934,499	179,003	2,179,212	2,170,085	2,214,060	2,249,465	10,543,002	3,620,288	6,922,714
BENEFITS	4,537,893	4,537,893	-	915,874	798,516	117,358	1,093,167	1,036,891	942,748	94,143	1,200,961	1,098,826	1,282,953	1,349,532	5,786,211	1,741,264	4,044,947
TRAVEL	1,984,439	1,984,439	-	439,225	60,653	378,572	445,295	144,268	1,808	142,460	458,655	327,881	472,415	486,587	2,001,150	62,461	1,938,689
MEETING EXP.	454,185	454,185	-	131,500	11,293	120,207	126,072	50,952	27,483	23,469	132,376	115,800	138,995	145,945	599,768	38,776	560,992
CONTRACTUAL	1,458,385	1,458,385	-	314,156	258,346	55,810	300,900	306,185	246,064	60,121	315,828	295,474	328,572	348,205	1,612,946	504,410	1,108,536
EDUCATION	20,334	20,334	-	13,250	17,953	(4,703)	13,250	13,250	2,265	10,985	18,000	18,000	18,000	18,000	80,500	20,218	60,282
INS. &TAX	27,728	27,728	-	9,552	9,377	175	6,406	9,906	9,418	488	6,726	11,022	7,062	7,415	40,661	18,796	21,865
SUPPLY	452,596	452,596	-	97,500	70,879	26,621	97,500	96,104	42,892	53,212	102,375	67,775	107,494	112,868	516,341	113,771	402,570
COMMUNICATIONS	174,134	174,134	-	39,704	27,071	12,633	40,450	39,376	28,906	10,470	41,321	40,215	42,229	43,095	205,725	55,977	149,748
UTILITIES	75,070	75,070	-	16,000	15,193	807	16,480	16,480	14,407	2,073	17,304	17,304	18,169	19,077	87,030	29,600	57,430
EQUIPMENT	53,678	53,678	-	5,000	3,122	1,879	-	-	-	-	-	-	20,000	40,000	65,000	3,122	61,879
PROGRAM CONTRACTS	1,123,327	1,119,952	3,375	459,000	327,112	131,888	275,000	443,600	278,582	165,018	425,000	425,000	505,000	605,000	2,437,600	605,694	1,831,906
Sick Leave Fund Expense		-	-	0	-	-	-	-		-							-
Transfers from Sick Leave Fund	24 245 240	24 244 065	- 225	4.574.020	2 660 472	005.665	4 042 402	4.647.553	2.002.004	705.460	5 256 026	4.005.503	5.540.040	5 704 702	25 702 040	7 524 257	10 350 701
Total Spent	21,315,340	21,311,965	3,375	4,574,838	3,669,173	905,665	4,912,182	4,647,552	3,862,084	785,468	5,256,036	4,965,562	5,518,840	5,794,782	25,792,048	7,531,257	18,260,791
YTD Surplus (Award less Expenses to Da	-	3,375							785,468							1,691,133	
Projected Surplus (Deficit)				(A)	905,665		(B)	475,224									
Projected Cumulative Surplus (2020-202	21 years only)						(A)+(B)	1,380,889									

Total Spend through 12/31/2021

Total 2021 Spend

Total 2021 Award

Final Estimated 2021 surplus 475,224

152,939

157,305

4,172,328

4,647,552

Remaining December 2021 Operating Expenses (Last PR & Benefits, Imarc work)

Commitments under 2021 Program Contracts (to be paid in 2022)

Note: \$200,805 of expenses incurred in 2021 where charged to (and funded by) the 2015-2019 Grant Award No Cost Extension, (Staff wages/benefits \$126.8K; Council Van \$37.4K and Program Contracts \$36.6K)

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FUNDING AND SPENDING COMPARISON

January 1 through December 31, 2020 and 2021

FUNDING

	2020	2021	\$ CHANGE FROM 2020	1
Ongoing Operations	4,519,838	4,559,552	1 39,72	L4 (A)
Additional Awards: CMOD & Habitat Vulnerability	55,000	88,000	33,00	00
SPENDING COMPARISON				
	January 1 through Decer	nber 31, 2020 and 2021	\$ CHANGE FRON	1
	2020	2021	2020	
WAGE - MEMBERS	317,469	293,162	(24,3	07) (B)
STIPENDS	58,400	39,850	(18,5	50) (C)
STAFF WAGES	1,685,789	1,934,499	248,7	10 (D)
BENEFITS	810,068	942,748	132,6	80 (E)
TRAVEL	60,653	1,808	(58,8	46) (F)
MEETING EXP.	11,293	27,483	16,1	90 (F)
CONTRACTUAL	238,503	246,064	7,5	61
EDUCATION	17,953	2,265	(15,6	88) (G)
INS. &TAX	9,377	9,418		41
SUPPLY	69,709	42,892	(26,8	17) (H)
COMMUNICATIONS	25,607	28,906	3,2	99
UTILITIES	13,811	14,407	5	96
EQUIPMENT	3,122	-	(3,1	22) (1)
PROGRAM CONTRACTS	277,039	278,582	1,5	44
LEAVE PAYOUT FUND	-	-	-	_
TOTAL	3,598,793	3,862,084	1 263,29	91

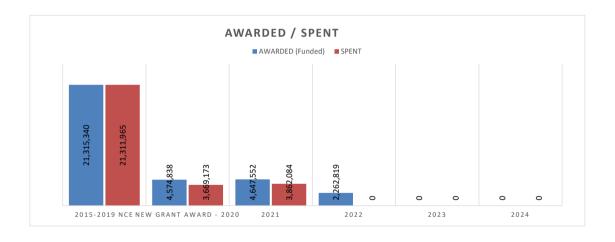
- (A) Reflects slight increase in 2021 Operational Funding over FY 2020.
- (B) Reflects fewer meetigs, (22 fewer meetings in 2021).
- (C) Reflects decrease in SSC peer reviews in 2021.
- (D) Reflects shift of Wages and Benefits into 2019 Grant Award for NCE in 2020. Wage shift ended in March 2021. Additionally, 2021 wage increase (2%)
- (E) Shift of benefits costs into 2019 Grant Award in 2020; increase (7%) in 2021 health/dental/disability insurance costs.
- (F) Travel decreased due to COVID19; 2021 meeting expense reflects Dec Council Meeting cancellation charges and hotel deposits shifted forward to 2021-2022.
- (G) Decreased in staff participation in online professional development.
- (H) COVID19 protective panels for office purchased in 2020; general decrease in supply usage to date.
- (I) COVID19 Office HVAC Upgrades in 2020.

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AWARD CARRYOVER

(Updated through December 2021)

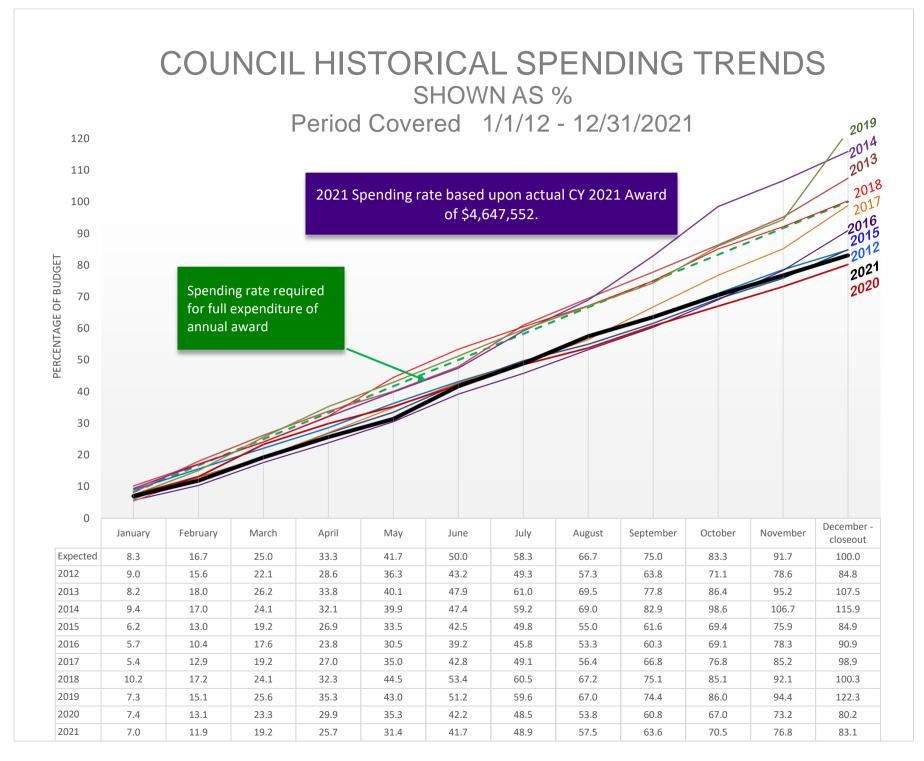
			S	URPLUS
YEAR	AWARDED (Funded)	SPENT	ANNUAL	CUMMULATIVE
2015-2019 NCE	21,315,340	21,311,965	3,375	3,375
New Grant Award - 2020	4,574,838	3,669,173	905,665	905,665
2021	4,647,552	3,862,084	785,468	1,691,133
2022	2,262,819	-	2,262,819	3,953,952
2023	-	-	-	3,953,952
2024	-	-	-	3,953,952
TOTAL 2020- 2024 (5 YRS)	11,485,209	7,531,257		3,953,952



Cumulative Grant Surpluses through December of the 2nd year in the Grant Cycle

		Cumulative Surplus	Total Grant Award for	Amount Spent to		
Grant Cycle	Surplus as of	Amount	period	Date	Award Spent	
2010-2014	31-Dec-11	1,361,036	8,332,000	6,970,964	84%	<u> </u>
2015-2019	30-Dec-16	882,984	8,138,222	7,255,238	89%	Includes \$172K of 2017 expenses paid early
2020-2024	31-Dec-21	1,691,133	9,222,390	7,531,257		Does not include \$300K of expense yet to be charged to the 2021 Grant

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2020-2024 MULTI-YEAR AWARD SOURCES

		<i>YEAR 1</i> 2020	YEAR 2 2021	YEAR 3 2022	<i>YEAR 4</i> 2023	YEAR 5 2024	Total
	Administrative Operations Base	3,911,913	3,951,627	\$2,262,819			\$10,126,359
	NEPA	110,728	110,728				\$221,456
1	ACL Implementation	245,756	245,756				\$491,512
YEAR AWARD FNA20NMF4410001	Regulatory Streamlining (MSA)	111,023	111,023				\$222,046
	SSC Stipends	69,380	69,380				\$138,760
NARD FN	Peer Review	71,038	71,038				\$142,076
EAR AV	Deregulation/Regulation Reform						\$0
5 \	Additional Funding						
	CMOD Funding	55,000					\$55,000
	Habitat Vulnerability Matrix		88,000				\$88,000
	Total	\$ 4,574,838	\$ 4,647,552	\$ 2,262,819	-	\$ -	\$ 11,485,209

1/7/2022

December 2021 Cash Summary

		Multi-year award 2020-2024								
Income & Expenses by Award	2020	2021	2022	2023	2024	2020-2024	2015-2019 NCE Funds			
Award (Funded)	4,574,838	4,647,552	2,262,819	0	0	11,485,209	21,315,340			
Cash Received = Drawdowns	4,529,838	3,005,375	0	0	0	7,535,213	21,315,340			
Receivable	45,000	1,642,177	2,262,819	0	0	3,949,996	0			
Cash Disbursed	3,669,173	3,862,084	0	0	0	7,531,257	21,311,965			
Adjustments										
Cash Balance (Drawdowns minus Disbursements)	860,665	-856,709	0	0	0	3,956	3,375			

Total Cash Citizen's Bank 7,331

Note: Of the total cash on hand balance, \$3,375 reflects 2015-2019 Grant funds, and \$3,956 reflects 2020-2024 Award funds.

Variance 0.00

9:45 AM 01/04/22 **Cash Basis**

New England Fishery Management Council Balance Sheet

As of December 31, 2021

Dec 31, 21

Α	S	S	E	Т	S
$\overline{}$	·	v			

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 458,123.31 **FUND FOR LEAVE PAYOUT** 852,794.92

1,310,918.23 **Total Restricted Bank Funds**

Checking 7,331.18

1,318,249.41 **Total Checking/Savings**

Other Current Assets

2020-2024 Grant Award

2022 Award 2,262,819.00 **2021 Award** 1,642,177.00 2020 Award 45,000.00

Total 2020-2024 Grant Award 3,949,996.00

Due From Ops Fund Unfunded Sick 305,464.83

Total Other Current Assets 4,255,460.83

Total Current Assets 5,573,710.24 **TOTAL ASSETS** 5,573,710.24

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2020-2024 Award Balance 3,949,996.00 **Total Other Current Liabilities** 3,949,996.00

3,949,996.00

Total Current Liabilities

Long Term Liabilities

Accrued Health Benefits HRA 458,123.31 **Accrued Sick Leave** 1,158,259.75

Total Long Term Liabilities 1,616,383.06

Total Liabilities 5,566,379.06

Equity

Retained Earnings 52,951.94

Net Income -45,620.76

Total Equity 7,331.18

TOTAL LIABILITIES & EQUITY 5,573,710.24

New England Fishery Management Council Income & Expense by Year 2020-2024 (without regard to Grant year)

	Jan - Dec 21	Jan - Dec 20	\$ Change	% Change	
Income					
GRANT	4,054,851.00	4,298,613.00	-243,762.00	-5.67%	
Total Income	4,054,851.00	4,298,613.00	-243,762.00	-5.67%	
Gross Profit	4,054,851.00	4,298,613.00	-243,762.00	-5.67%	
Expense					
WAGE - MEMBERS	293,162.16	324,009.28	-30,847.12	-9.52%	(1)
STIPENDS	47,850.00	65,400.00	-17,550.00	-26.84%	(2)
STAFF WAGES	2,017,934.66	2,018,588.53	-653.87	-0.03%	
BENEFITS	972,080.26	975,029.75	-2,949.49	-0.3%	
TRAVEL	1,807.62	63,048.02	-61,240.40	-97.13%	(3)
MEETING EXP.	9,721.69	31,713.33	-21,991.64	-69.35%	(3)
CONTRACTUAL	262,754.92	255,741.22	7,013.70	2.74%	
PROGRAMMATIC CONTRACTS	365,305.55	400,449.67	-35,144.12	-8.78%	(4)
EDUCATION	2,264.51	17,953.00	-15,688.49	-87.39%	(5)
EQUIPMENT	37,339.00	3,121.50	34,217.50	1,096.19%	(6)
INS.&TAX	9,418.48	8,058.48	1,360.00	16.88%	
SUPPLY	34,674.17	81,562.99	-46,888.82	-57.49%	(7)
COMMUNICATIONS	30,370.07	26,991.08	3,378.99	12.52%	
UTILITIES	15,788.67	15,604.48	184.19	1.18%	
Total Expense	4,100,471.76	4,287,271.33	-186,799.57	-4.36%	
Net Income	-45,620.76	11,341.67	-56,962.43	-502.24%	

This report compares cash basis expenditures for the calendar year to date, regardless of grant year.

It does not reflect the shift of costs to the NCE, or payments shifted into future grant years (meeting deposits).

- (1) 10% decrease in meetings held to date (22 fewer meetings 2021).
- (2) Fewer/smaller Peer Review Contracts
- (3) COVID 19 limits on travel and meetings
- (4) Decreased due to delays in contract work; still have \$150K of expendures to incur on 2021 contracts.
- (5) Professional Development Program (HKS) tuition in 2020
- (6) Purchase of the new Council Van in Dec 2021
- (7) Decreased office supply usage, and 2020 included COVID19 office panels and phone system upgrade