

December 2021 Spending Overview

	2015-2019 Grant Award			2020			2021				2020-2024				
AWARD	21,315,340			4,574,838			4,647,552				9,222,390				
Award Funded	21,315,340			4,574,838			4,647,552				11,485,209				
Income															
Drawdowns (cash received)	21,315,340			4,529,838			3,005,375				7,535,213				
Receivables	-			45,000			1,642,177				1,687,177				

FUNDING AND SPENDING COMPARISON

January 1 through December 31, 2020 and 2021

FUNDING

	2020	2021		\$ CHANGE FROM 2020
Ongoing Operations	4,519,838	4,559,552	↑	39,714 (A)
Additional Awards: CMOD & Habitat Vulnerability	55,000	88,000	↑	33,000

SPENDING COMPARISON

	January 1 through December 31, 2020 and 2021			\$ CHANGE FROM 2020
	2020	2021		
WAGE - MEMBERS	317,469	293,162		(24,307) (B)
STIPENDS	58,400	39,850		(18,550) (C)
STAFF WAGES	1,685,789	1,934,499		248,710 (D)
BENEFITS	810,068	942,748		132,680 (E)
TRAVEL	60,653	1,808		(58,846) (F)
MEETING EXP.	11,293	27,483		16,190 (F)
CONTRACTUAL	238,503	246,064		7,561
EDUCATION	17,953	2,265		(15,688) (G)
INS. & TAX	9,377	9,418		41
SUPPLY	69,709	42,892		(26,817) (H)
COMMUNICATIONS	25,607	28,906		3,299
UTILITIES	13,811	14,407		596
EQUIPMENT	3,122	-		(3,122) (I)
PROGRAM CONTRACTS	277,039	278,582		1,544
LEAVE PAYOUT FUND	-	-		-
TOTAL	3,598,793	3,862,084	↑	263,291

(A) Reflects slight increase in 2021 Operational Funding over FY 2020.

(B) Reflects fewer meetings, (22 fewer meetings in 2021).

(C) Reflects decrease in SSC peer reviews in 2021.

(D) Reflects shift of Wages and Benefits into 2019 Grant Award for NCE in 2020. Wage shift ended in March 2021. Additionally, 2021 wage increase (2%)

(E) Shift of benefits costs into 2019 Grant Award in 2020; increase (7%) in 2021 health/dental/disability insurance costs.

(F) Travel decreased due to COVID19; 2021 meeting expense reflects Dec Council Meeting cancellation charges and hotel deposits shifted forward to 2021-2022.

(G) Decreased in staff participation in online professional development.

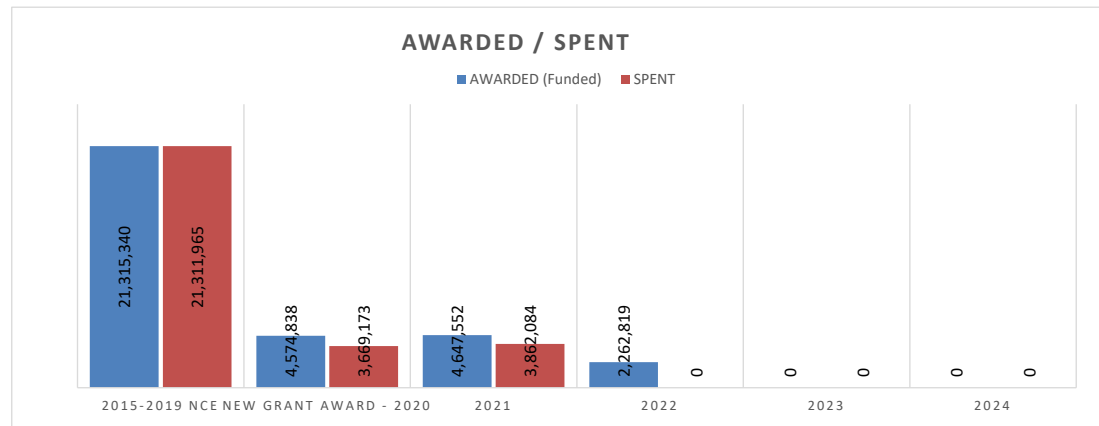
(H) COVID19 protective panels for office purchased in 2020; general decrease in supply usage to date.

(I) COVID19 Office HVAC Upgrades in 2020.

AWARD CARRYOVER

(Updated through December 2021)

YEAR	AWARDED (Funded)	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015-2019 NCE	21,315,340	21,311,965	3,375	3,375
New Grant Award - 2020	4,574,838	3,669,173	905,665	905,665
2021	4,647,552	3,862,084	785,468	1,691,133
2022	2,262,819	-	2,262,819	3,953,952
2023	-	-	-	3,953,952
2024	-	-	-	3,953,952
TOTAL 2020-2024 (5 YRS)	11,485,209	7,531,257		3,953,952



Cumulative Grant Surpluses through December of the 2nd year in the Grant Cycle

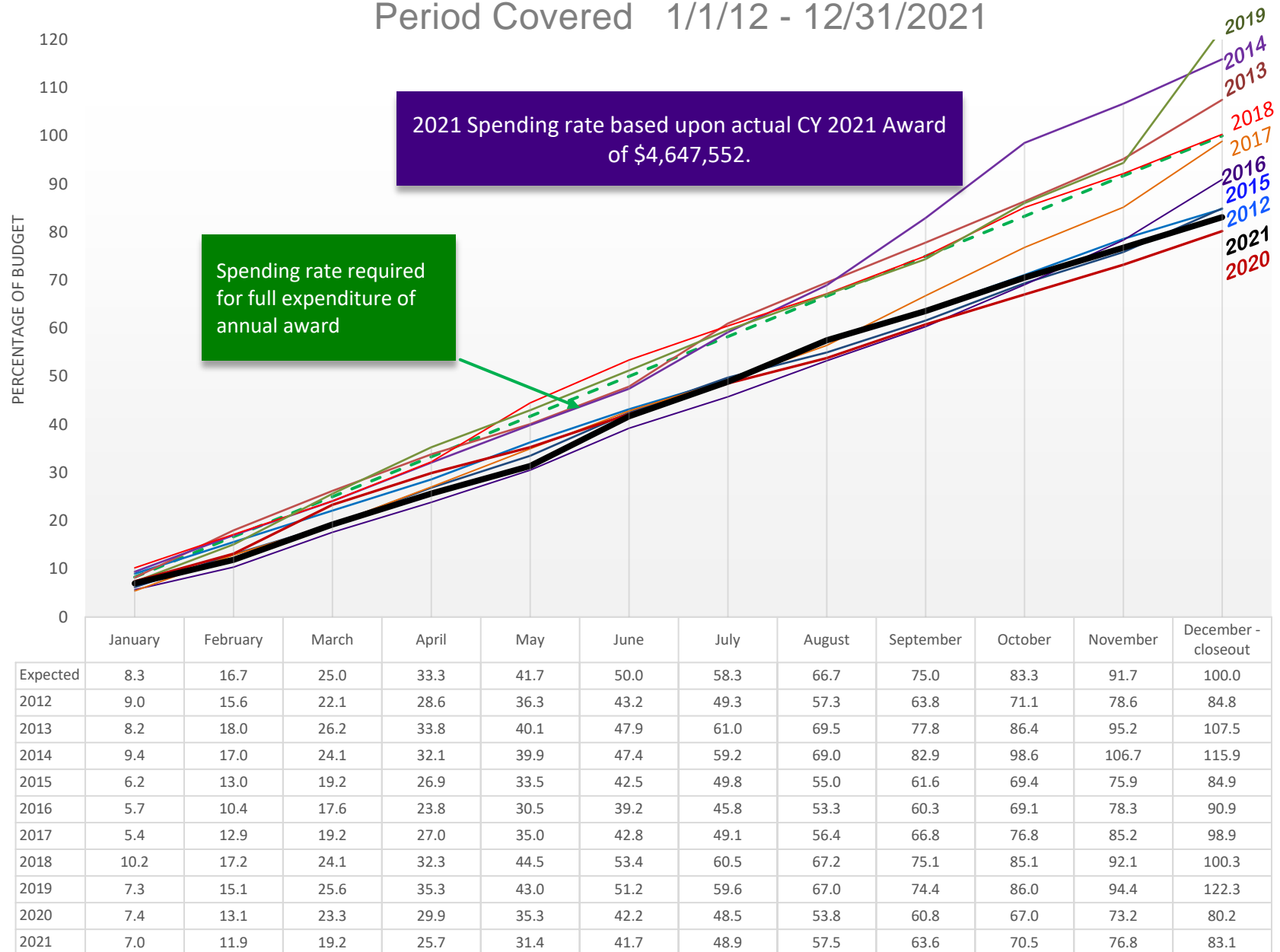
Grant Cycle	Surplus as of	Cumulative Surplus Amount	Total Grant Award for period	Amount Spent to Date	% of Grant Award Spent
2010-2014	31-Dec-11	1,361,036	8,332,000	6,970,964	84%
2015-2019	30-Dec-16	882,984	8,138,222	7,255,238	89%
2020-2024	31-Dec-21	1,691,133	9,222,390	7,531,257	82%

Includes \$172K of 2017 expenses paid early
Does not include \$300K of expense yet to be charged to the 2021 Grant

COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 12/31/2021



2020-2024 MULTI-YEAR AWARD SOURCES

	YEAR 1 2020	YEAR 2 2021	YEAR 3 2022	YEAR 4 2023	YEAR 5 2024	Total
Administrative Operations Base	3,911,913	3,951,627	\$2,262,819			\$10,126,359
NEPA	110,728	110,728				\$221,456
ACL Implementation	245,756	245,756				\$491,512
Regulatory Streamlining (MSA)	111,023	111,023				\$222,046
SSC Stipends	69,380	69,380				\$138,760
Peer Review	71,038	71,038				\$142,076
Deregulation/Regulation Reform						\$0
Additional Funding						
CMOD Funding	55,000					\$55,000
Habitat Vulnerability Matrix		88,000				\$88,000
Total	\$ 4,574,838	\$ 4,647,552	\$ 2,262,819	\$ -	\$ -	\$ 11,485,209

5 YEAR AWARD FNA20NMIF4410001

December 2021 Cash Summary

		Multi-year award 2020-2024						2015-2019 NCE Funds
Income & Expenses by Award		2020	2021	2022	2023	2024	2020-2024	
Award (Funded)		4,574,838	4,647,552	2,262,819	0	0	11,485,209	21,315,340
Cash Received =	Drawdowns	4,529,838	3,005,375	0	0	0	7,535,213	21,315,340
Receivable		45,000	1,642,177	2,262,819	0	0	3,949,996	0
Cash Disbursed		3,669,173	3,862,084	0	0	0	7,531,257	21,311,965
Adjustments								
Cash Balance (Drawdowns minus Disbursements)		860,665	-856,709	0	0	0	3,956	3,375
Total Cash Citizen's Bank								
Variance								

Note: Of the total cash on hand balance, \$3,375 reflects 2015-2019 Grant funds, and \$3,956 reflects 2020-2024 Award funds.

New England Fishery Management Council

Balance Sheet

As of December 31, 2021

Dec 31, 21

ASSETS

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 458,123.31

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,310,918.23

Checking 7,331.18

Total Checking/Savings 1,318,249.41

Other Current Assets

2020-2024 Grant Award

2022 Award 2,262,819.00

2021 Award 1,642,177.00

2020 Award 45,000.00

Total 2020-2024 Grant Award 3,949,996.00

Due From Ops Fund Unfunded Sick 305,464.83

Total Other Current Assets 4,255,460.83

Total Current Assets 5,573,710.24

TOTAL ASSETS 5,573,710.24

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2020-2024 Award Balance 3,949,996.00

Total Other Current Liabilities 3,949,996.00

Total Current Liabilities 3,949,996.00

Long Term Liabilities

Accrued Health Benefits HRA 458,123.31

Accrued Sick Leave 1,158,259.75

Total Long Term Liabilities 1,616,383.06

Total Liabilities 5,566,379.06

Equity

Retained Earnings 52,951.94

Net Income -45,620.76

Total Equity 7,331.18

TOTAL LIABILITIES & EQUITY 5,573,710.24

**New England Fishery Management Council
Income & Expense by Year 2020-2024
(without regard to Grant year)**

	Jan - Dec 21	Jan - Dec 20	\$ Change	% Change	
Income					
GRANT	4,054,851.00	4,298,613.00	-243,762.00	-5.67%	
Total Income	4,054,851.00	4,298,613.00	-243,762.00	-5.67%	
Gross Profit	4,054,851.00	4,298,613.00	-243,762.00	-5.67%	
Expense					
WAGE - MEMBERS	293,162.16	324,009.28	-30,847.12	-9.52%	(1)
STIPENDS	47,850.00	65,400.00	-17,550.00	-26.84%	(2)
STAFF WAGES	2,017,934.66	2,018,588.53	-653.87	-0.03%	
BENEFITS	972,080.26	975,029.75	-2,949.49	-0.3%	
TRAVEL	1,807.62	63,048.02	-61,240.40	-97.13%	(3)
MEETING EXP.	9,721.69	31,713.33	-21,991.64	-69.35%	(3)
CONTRACTUAL	262,754.92	255,741.22	7,013.70	2.74%	
PROGRAMMATIC CONTRACTS	365,305.55	400,449.67	-35,144.12	-8.78%	(4)
EDUCATION	2,264.51	17,953.00	-15,688.49	-87.39%	(5)
EQUIPMENT	37,339.00	3,121.50	34,217.50	1,096.19%	(6)
INS.&TAX	9,418.48	8,058.48	1,360.00	16.88%	
SUPPLY	34,674.17	81,562.99	-46,888.82	-57.49%	(7)
COMMUNICATIONS	30,370.07	26,991.08	3,378.99	12.52%	
UTILITIES	15,788.67	15,604.48	184.19	1.18%	
Total Expense	4,100,471.76	4,287,271.33	-186,799.57	-4.36%	
Net Income	-45,620.76	11,341.67	-56,962.43	-502.24%	

This report compares cash basis expenditures for the calendar year to date, regardless of grant year.

It does not reflect the shift of costs to the NCE, or payments shifted into future grant years (meeting deposits).

- (1) 10% decrease in meetings held to date (22 fewer meetings 2021).
- (2) Fewer/smaller Peer Review Contracts
- (3) COVID 19 limits on travel and meetings
- (4) Decreased due to delays in contract work; still have \$150K of expenditures to incur on 2021 contracts.
- (5) Professional Development Program (HKS) tuition in 2020
- (6) Purchase of the new Council Van in Dec 2021
- (7) Decreased office supply usage, and 2020 included COVID19 office panels and phone system upgrade