

NEFMC Funding Status – August 1, 2026

Grant	Proposed Budget	Received Funds	Available Balance
NA25 – Cooperative Award	\$21,690,804	\$10,128,534	\$4,410,991
• Operating budget			
• Salary/benefits			
• Stipends			
• Travel			
• Contracts			
NA24 - IRA	\$2,494,982	\$2,494,982	\$567,913
• Initiatives - contracts			
• % Salary - select staff			
• Hardware/Software			

NA25 – Cooperative Agreement Award 2025-2028

- January 1, 2025 – December 31, 2028 (NCE through 2029)
 - Received ~99% of CY2026 funds (May 20, 2026)
- State Technical Assistance Contracts completed
- Initiated IT projects that were paused in 2025
 - Moving network storage to cloud-based service
 - Purchased new A/V system to replace old, dying system
 - New subscriptions for software to support Risk Policy toolkit and automation
 - Revisions to Council website

NA24 – Inflation Reduction Act 2024-2027

- Extended project period through December 31, 2027
- Remaining initiatives: \$377,628 (plus personnel, benefits, travel)
 - IRA 1 – ABC Control Rules
 - \$153,460: UMaine contract remaining balance
 - IRA 2 – Groundfish Transition
 - \$40,000 Meeting/travel costs
 - IRA 3 – Ecosystem Component Guidance
 - \$69,240 Maris Collaborative Contract remaining balance
 - IRA 4 – Governance and Portfolio Analysis:
 - \$40,000 Feb 2027 Workshop/travel costs
 - \$64,928 UMass contract remaining balance
 - IRA 5 – Holistic Strategic Plan
 - Funding complete
 - IRA 6 – Participatory Processes
 - \$10,000 Maris Collaborative contract remaining balance