

NEW ENGLAND FISHERY MANAGEMENT COUNCIL

Risk Policy Working Group

I. STATUS

- A. Meetings: The Risk Policy Working Group (RPWG) met by webinar on June 3, 2026 to finalize recommendations for the revised Risk Policy Concept.
- B. Use and Development of Risk Policy: The revised Risk Policy statement and concept took effect on January 1, 2025. The use and further development have been carried out in two concurrent phases (Alpha and Beta). The Alpha phase has focused on the use of updated Risk Policy matrices. The Beta phase has focused on refinements of the Risk Policy Concept, including adjustments to the number of factors and data used in scoring, and the mechanics and translation of Z-scores. The current formulation of the Risk Policy will produce outputs from scoring and weighting that translated into Risk Tolerance tiers that can be used qualitatively. The Council will consider approving revisions to the Risk Policy Concept and completing one weightings exercise for all stocks at the June Council meeting.

II. COUNCIL ACTION

- A. Approve revised Risk Policy Concept – Final Action.
- B. Complete weighting exercise and approve Risk Policy weights for use.

III. INFORMATION

- 1. Staff Presentation
 - 2. Results of Council weighting exercise (*to be provided*)
 - 3. Risk Policy Concept and Appendices
 - 4. Risk Policy Weighting Form
 - 5. Risk Policy Workplan
 - 6. Memorandum from Dr. Cate O’Keefe to Risk Policy Working Group (5/27/26)
 - 7. Meetings Summaries – June 2025 through June 2026
 - 8. Correspondence
- Prior meeting materials and the Risk Policy Concept can be found [here](#).